

AKSHYA NIDHI LIMITED

36, CHOWRINGHEE ROAD, KOLKATA - 700 071

NOTICE is hereby given that the Annual General Meeting of the Company, will be held at its Registered Office at No. 36, Chowringhee Road, Kolkata - 700 071 on Thursday, the 19th September, 2013 at 12.00 P.M. to transact the following business :-


As ordinary business:

- (1) To consider and adopt the Annual Accounts of the Company for the year ended 31st March, 2013, together with the Directors' and the Auditors' Reports thereon.
- (2) To appoint a Director in place of Mr. Varun Jalan, who retires by rotation and being eligible offers himself for re-appointment.
- (3) To appoint Auditors and to fix their remuneration

FOR AND ON BEHALF OF THE BOARD
For AKSHYA NIDHI LIMITED

Place : Kolkata

Dated : 19th, August, 2013



(H. K. JALAN)
DIRECTOR

NOTE:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. A proxy need not be a Member of the Company. Such proxy need not be a member of the company. Proxies in order to be effective must be received at the registered office of the company not less than 48 hours before the meeting.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 17th September, 2013 to 19th September, 2013 (both days inclusive)

AKSHYA NIDHI LIMITED
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DIRECTOR'S REPORT

Your Directors are pleased to present the Annual Report together with the Audited Financial Statements of Account of your company for the financial year ended 31st March, 2013.

Review of Performance

Financial Results are summarized below

	Amount (Rs.)
Loss before Depreciation	2,58,634.26
Depreciation	85,557.00
Loss after Depreciation but before Taxation	3,44,191.26
Deferred Tax Assets	1,74,274.00
Loss for the period	1,69,917.26
Balance of Profit brought forwards from previous Year	26,79,029.40
Balance carried to Balance Sheet	25,09,112.14

DIVIDEND :

Your Directors do not recommend any dividend during the year.

DIRECTORS :

Mr Varun Jalan retires by rotation, and being eligible offers himself for re-appointment.

ACTIVITIES:

Main business activity of the company is Property rental. Your Company has also dealt in trading of shares & securities and commodities:

DEPOSIT :

The Company has not accepted any deposit from public, as defined u/s 58A of the Companies Act, 1956 during the year.

STATUTORY STATEMENTS :

Particulars of Foreign exchange earning and outgoes for the year ended 31st March, 2013 are annexed to this Report.

	<u>2013</u>	<u>2012</u>
Earnings (Rs).	Nil	Nil
Outgoes (Rs).	Nil	Nil

The Company has not undertaken any research and development activity, other provisions of Section 217(1) (e) of the Companies Act, 1956 are not applicable.

EMPLOYEES :

There is no employee who is in receipt of remuneration in excess of the amount as stipulated U/S 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975

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DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 217(2AA) of the Companies Act, 1956 with respect to Director's Responsibility Statement, it is hereby confirmed

- (i) that in the preparation of the annual accounts for the financial year ended 31st March, 2013 the company has followed the applicable accounting Standards, referred to in section 211 (3-c) of the Company's Act, 1956
- (ii) that the directors has followed the said Accounting Standards and has been applying them consistently and has made judgments and estimates that are reasonable, prudent and are in the interest of the Company's business, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2013 and of the profit of the Company, for the said period;
- (iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (vi) that the Directors have prepared the accounts for the financial year ended 31st March, 2013 on a going concern basis.

COMPLIANCE CERTIFICATE AS REQUIRED U/S 383 (A) :

The Compliance Certificate, obtained from practicing Company Secretaries, is annexed herewith.

AUDITORS :

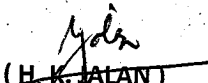
The retiring Auditors M/s Bajoria & Associates, Chartered Accountants, retire at the ensuing Annual General Meeting, and are eligible for re-appointment.

AUDITORS REPORT :

Observations made by the Auditors are dealt with in the notes to the Accounts and are self-explanatory. The Board is of the opinion that transaction relating to share trading are properly reflected in the Profit & Loss Account of the Company for the financial year

For & on behalf of the Board

Place : Kolkata
Dated 19.08.2013


(H. K. JALAN)
DIRECTOR