

AKSHYA NIDHI LTD.

Regd. Office: 36, CHOWRINGHEE ROAD, KOLKATA – 700 071
CIN – L65999WB1983PLC035784, E-mail :hkj@hkjalangroup.in
Phone: (033)2226 1759, Fax : (033) 2226 7934

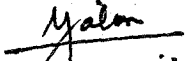
NOTICE

NOTICE is hereby given that the Annual General Meeting of the Company, will be held at its Registered Office at No. 36, Chowringhee Road, Kolkata-700071 on Thursday the 29th September, 2016 at 2.00 P.M. to transact the following business (s) :-

ORDINARY BUSINESS:

- (1) To receive, consider and adopt the financial statements of the Company for the financial year ended 31st March, 2016 (including Audited Consolidated Financial Statements) for the year ended 31st March, 2016, together with the Directors' and Auditor's Reports thereon.
- (2) To appoint a Director in place of Mr. Hemant Kumar Jalan (Din: 00228963) who retires by rotation and being eligible offers himself for re-appointment.
- (3) To Appoint Auditors and to fix their remuneration.

By Order of the Board of Directors
For Akshya Nidhi Limited


(H. K. Jalan)
Director
DIN: 00228963

Place: Kolkata

Date: 24th August, 2016

Notes :-

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll in place of himself / herself. A proxy need not be a member of the Company. Proxies in order to be effective must be received at the Registered Office of the Company, not less than 48 hours before meeting.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 26th September, 2016 to 29th September, 2016 (both days inclusive).

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DIRECTORS' REPORT

Dear Members

Your Directors have pleasure in presenting herewith their Report together with the Audited Financial Statements and the Auditors' Report of your Company for the financial year ended March 31, 2016.

FINANCIAL HIGHLIGHTS/ PERFORMANCE

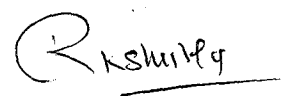
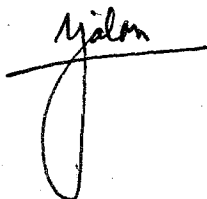
Particulars	Financial Year ended			
	Standalone		Consolidated	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Total Revenue	9,18,806.00	9,73,525.00	12,78,806.00	13,68,366.00
Expenditure	11,10,851.00	11,16,065.00	20,66,522.00	24,62,778.00
Profit/(Loss) before Tax	(1,92,045.00)	(1,42,541.00)	(7,87,716.00)	(10,94,413.00)
Less: Tax Expense				
i) Current tax	-	-	-	-
ii) Deferred tax	42,123.00	65,310.00	42,123.00	65,310.00
Profit/(Loss) after taxes	(1,49,922.00)	(77,231.00)	(7,45,593.00)	(10,29,103.00)

DIVIDEND

In view of loss your Directors do not recommend any dividend for the year, under review.

TRANSFER TO RESERVES

The loss of Rs. (1, 49,922.00) was transferred to the reserves during the financial year ended 31st March, 2016.



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MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2016 5 (five) meetings of the Board of Directors of the Company was held on 29.05.2015, 19.08.2015, 15.12.2015, 12.01.2016, 30.03.2016. The maximum interval between any two meetings did not exceed 120 days.

Details of attendance of directors at the Board Meetings during the year 2015-2016 is provided below:

Name	Number of meetings attended
Mr. Hemant Kumar Jalan	5
Mrs. Anushree Jalan	5
Mr. Varun Jalan	3
Mr. Om Prakash Agarwal	5
Mr. Rama Kant Shukla	5

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of investment. There has been no change in the business of the Company during the financial year ended 31st March, 2016.

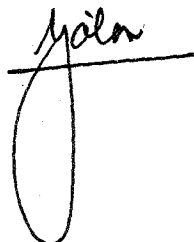
At present, the financial statements of the Company is showing loss but the management is taking the action to continue the business.

CONSOLIDATED FINANCIAL STATEMENT

In accordance with the Companies Act, 2013 ("the Act") and Accounting Standards AS-21, issued by the Institute of Chartered Accountants of India (ICAI), the Company has prepared Consolidated Financial Statements. The Audited Consolidated Financial Statements along with the Auditors' Report thereon forms part of the Report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, Free India Dry Accumulators Limited continues to be the Company's subsidiary and also Fida Securities Private Limited (subsidiary of Free India Dry Accumulators Limited). Pursuant to sub-section (3) of section 129 of the Act read with Companies (Accounts) Rules, 2014 (including any amendment and re-enactment thereof), the statement containing the performance and financial position and salient feature of the financial statement of the Company's subsidiaries is provided as Annexure I to the report.



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MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company to which this financial statements relate and the date of this report.

LOANS, GURANTEES AND INVESTMENTS

The Company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

The details of the investments made by Company is given in the notes to the financial statements.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2016 is annexed hereto as Annexure II and forms part of this report.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2016 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors or other designated persons which may have a potential conflict with the interest of the Company at large except for those disclosed in the financial statements. Thus, disclosure in Form AOC-2 is not required.

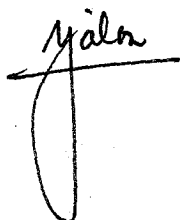
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

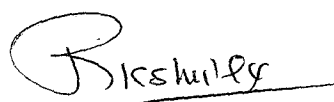
A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

B. Foreign Exchange Earnings and Outgo

Earnings	Nil
Outgo	Nil





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RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Mr. Hemant Kumar Jalan (Din: 0022289863), Director retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment.

DEPOSITS

The Company has not accepted any deposits during the year under review.

PARTICULARS OF MANAGERIAL REMUNERATION

Information as required in accordance with the provisions of sub-rule (1) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendment and re-enactment thereof) are not applicable to the Company as the Company has not paid any managerial remuneration to its Directors or KMP.

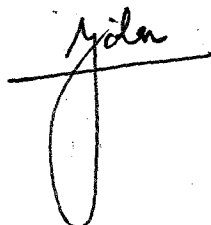
PARTICULARS OF EMPLOYEES

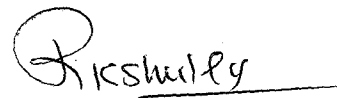
The details as required pursuant to provisions of sub-rule (2) and (3) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendment and re-enactment thereof) is annexed herewith and marked as Annexure III and forms part of this report

Further none of the employees, either employed throughout the year or part of the financial year, was in receipt of the remuneration in excess of the limit prescribed under rules amended up to date.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.





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DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE(PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees.

During the year under review, no case of sexual harassment was reported.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not covered under the provisions of Section 135 of the Companies Act, 2013, therefore the requirement of clause (o) of sub-section (3) of Section 134 of the said act are not applicable to the Company.

AUDITORS:

M/s. Batliboi, Purohit & Darbari, Chartered Accountants, Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

SECRETARIAL AUDITOR

Pursuant to the provision of section 204 of the Companies Act, 2013 read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendment and re-enactment thereof), the Company has appointed Mr. Susanta Kumar Nayak, Practising Company Secretary to undertake the Secretarial Audit of the Company for the financial year 2015-2016. The Secretarial Audit Report for the financial year ended March 31, 2016 is annexed with this report and marked as Annexure III. There are no qualifications, reservation or adverse remark made in the Secretarial Audit Report.

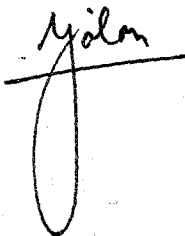
BOARD'S COMMENT ON THE AUDITORS' REPORT

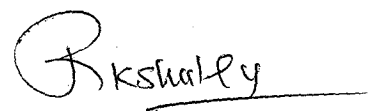
There was no qualifications, reservations or adverse remarks made by the Auditors in their report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) in the preparation of the annual accounts for the year ended 31st March, 2016, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of





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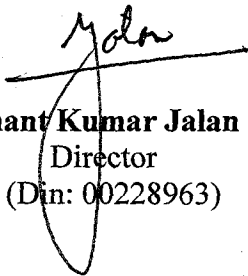
the state of affairs of the Company as at 31st March, 2016 and of the profit and loss of the Company for that period;

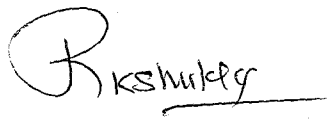
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls were adequate and operating efficiently;
- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review.

For and on behalf of the Board of Directors


Hemant Kumar Jalan
Director
(Din: 00228963)


R. K. Shukla
Director
(Din: 02016075)

Date: 24th August, 2016
Place: Kolkata

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ANNEXURE-I

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

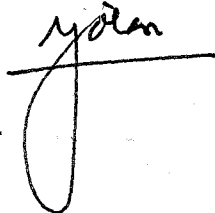
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

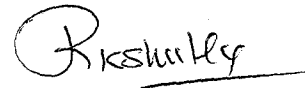
Part "A": Subsidiaries

1.	Name of the Subsidiary:	Free India Dry Accumulators Limited	Fida Securities Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period:	31 st March, 2016	31 st March, 2016
3.	Reporting currency:	INR	INR
4.	Share capital:	Rs. 25,65,010.00	Rs. 16,74,000 (paid-up capital)
5.	Reserves & surplus:	Rs. (18,79,175.00)	Rs. (46,90,730.00)
6.	Total assets:	Rs. 1,62,79,412.00	Rs. 1,12,62,638.00
7.	Total Liabilities:	Rs. 1,62,79,412.00	Rs. 1,12,62,638.00
8.	Investments:	Rs. 16,74,979.00	Nil
9.	Turnover:	-	Rs.3,60,000.00
10.	Profit before taxation:	Rs.(4,26,567.00)	Rs. (1,69,104.00)
11.	Provision for taxation:	Nil	Nil
12.	Profit after taxation:	Rs.(4,26,567.00)	Rs. (1,69,104.00)
13.	Proposed Dividend:	Nil	Nil
14.	% of shareholding:	83.62%	-

1. Names of subsidiaries which are yet to commence operations: NIL

2. Names of subsidiaries which have been liquidated or sold during the year: NIL





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Part “B”: Associates and Joint Ventures

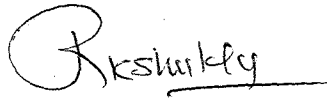
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures	NIL
1. Latest audited Balance Sheet Date	N.A.
2. Date on which the Associate or Joint Venture was associated or acquired	
3. Shares of Associate/Joint Ventures held by the Company on the year end	N.A
No.	N.A
Amount of Investment in Associates/Joint Venture	N.A
Extend of Holding %	N.A
4. Description of how there is significant influence	N.A
5. Reason why the associate/joint venture is not consolidated	N.A
6. Networth attributable to Shareholding as per latest audited Balance Sheet	N.A
7. Profit / Loss for the year	N.A
i. Considered in Consolidation	N.A
ii. Not Considered in Consolidation	N.A

1. Names of associates or joint ventures which are yet to commence operations: NIL
2. Names of associates or joint ventures which have been liquidated or sold during the year: NIL

For and on behalf of the Board of Directors


Hemant Kumar Jalan
Director
(Din: 00228963)


R. K. Shukla
Director
(Din: 02016075)

Date: 24th August, 2016
Place: Kolkata

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ANNEXURE-II

Form No. MGT-9

EXTRACT OF ANNUAL RETURN As on the financial year ended on 31ST March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	:	L65999WB1983PLC035784
ii)	Registration Date	:	01.02.1983
iii)	Name of the Company:	:	Akshya Nidhi Limited
iv)	Category / Sub-Category of the Company	:	Public Company / Limited by shares
v)	Address of the Registered office and contact details	:	36, Chowringhee Road, Kolkata – 700071, Ph: 03322261759
vi)	Whether listed company	:	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	-

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Investment	6499*	98%

*As per National Industrial Classification 2008 (Ministry of Statistics and Programme Implementation)

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	Free India Dry Accumulators	U31402WB1949PLC017563	Subsidiary	83.62	2 (87)(ii)

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	Ltd. 36, Chowringhee Road, Kolkata-700071				
2	Fida Securities Private Limited 26-A BLOCK.I 2ND CROSS RMV EXTN- II, BANGALORE, Karnataka , 560094	U67120KA1995PTC018184	Subsidiary		2 (87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-04-2015]				No. of Shares held at the end of the year [As on 31-03-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter(s)									
1) Indian									
a) Individual/HUF	-	80,707	80,707	54.13	-	79,707	79,707	53.45	0.67
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total A)(1):-									
2) Foreign									
a) NRIs-Individual	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-

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Specify)									
Sub-total (2):-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (1)+(A)(2)	-	80,707	80,707	54.13	-	79,707	79,707	53.45	0.67
Public Shareholding									
1) Institutions									
2) Mutual Funds	-	-	-	-	-	-	-	-	-
3) Banks / FI	-	-	-	-	-	-	-	-	-
4) Central Govt	-	-	-	-	-	-	-	-	-
5) State Govt(s)	-	-	-	-	-	-	-	-	-
6) Venture Capital Funds	-	-	-	-	-	-	-	-	-
7) Insurance Companies	-	-	-	-	-	-	-	-	-
8) FIs	-	-	-	-	-	-	-	-	-
9) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
10) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non- Institutions									
1) Bodies Corp.									
2) Indian	-	61,213	61,213	41.05	-	62,213	62,213	41.72	0.67
3) Overseas	-	-	-	-	-	-	-	-	-
4) Individuals									
5) Individual Shareholders holding nominal share capital upto Rs. 1 lakh	-	7,193	7,193	4.82	-	7,193	7,193	4.82	-

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Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	68,406	68,406	45.87	-	69,406	69,406	46.55	0.67
Total Public Shareholding (B)=(B)(1)+B(2)	-	68,406	68,406	45.87	-	69,406	68,406	46.55	0.67
Shares held by Custodian or GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1,49,113	1,49,113	100.00	-	1,49,113	1,49,113	100.00	-

(ii) Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Hemant Kumar Jalan	52,494	35.20	-	51,494	34.53	-	0.67
2	Anushree Jalan	11,587	7.77	-	11,587	7.77	-	-
3	Hemant Kumar Jalan (for M.P & Sons)	13,942	9.35	-	13,942	9.35	-	-
4	Hemant Kumar Jalan (for H.K. & Sons)	2,684	1.80	-	2,684	1.80	-	-
	TOTAL	80,707	54.13	-	79,707	53.45	-	0.67

Jalan

R. Kshulky

AKSHYA NIDHI LTD.

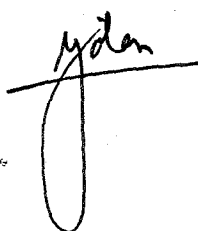
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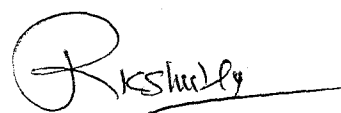
(iii) Change in Promoters' Shareholding

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Hemant Kumar Jalan				
	At the beginning of the year	52,494	35.20		
	Decrease in shareholding due to transfer of shares on 15.12.2015	1,000	0.67	51,494	34.53
	At the end of the year	51,494	34.53	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No.	Name of the Shareholder:	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Shree Hanuman Jute Mills Pvt. Ltd.				
	At the beginning of the year	25,163	16.88	25,163	16.88
	Date wise Increase / Decrease in Share holding during the year: NIL	-	-	-	-
	At the end of the year	25,163	16.88	-	-
2.	Raigarh Jute & Textile Mills Ltd.				
	At the beginning of the year	3,000	2.01	-	-
	Increase in Share holding due to transfer on 15.12.2015	20,050	13.45	23,050	15.46
	At the end of the year	23,050	15.46	-	-
3.	Raigarh Trading Co. Ltd.				
	At the beginning of the year	33,050	22.16	-	-
	Decrease in Share holding due to transfer on 15.12.2015	19,050	12.78	14,000	9.38
	At the end of the year	14,000	9.38	-	-
4.	Tanmay Chanda				
	At the beginning of the year	-	-	-	-

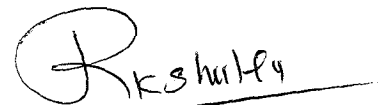
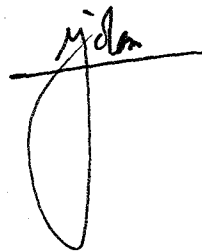




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	Increase in Share holding during the year due to transfer	1,229	0.83	1,229	0.83
	At the end of the year	1,229	0.83	-	-
5.	Manik Kumar Lunia				
	At the beginning of the year	1,120	0.75	1,120	0.75
	Date wise Increase / Decrease in Share holding during the year: NIL	-	-	-	-
	At the end of the year	1,120	0.75	-	-
6.	Manish Rakhecha				
	At the beginning of the year	1,102	0.74	1,102	0.74
	Date wise Increase / Decrease in Share holding during the year: NIL	-	-	-	-
	At the end of the year	1,102	0.74	-	-
7.	Samili Maria Rozario				
	At the beginning of the year	120	0.08	120	0.08
	Date wise Increase / Decrease in Share holding during the year: NIL	-	-	-	-
	At the end of the year	120	0.08	-	-
8.	I.D.Thakur				
	At the beginning of the year	100	0.07	100	0.07
	Date wise Increase / Decrease in Share holding during the year: NIL	-	-	-	-
	At the end of the year	100	0.07	-	-
9.	Paras Mal Rakhecha				
	At the beginning of the year	2	0.001	2	0.001
	Date wise Increase / Decrease in Share holding during the year: NIL	-	-	-	-
	At the end of the year	2	0.001	-	-
10.	Pushpa Devi Rakhecha				
	At the beginning of the year	2	0.001	2	0.001
	Date wise Increase / Decrease in Share holding during the year: NIL	-	-	-	-
	At the end of the year	2	0.001	-	-

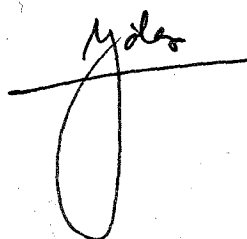


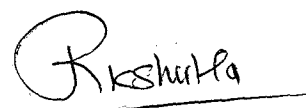
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(v) Shareholding of Directors and Key Managerial Personnel:

Sl No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Hemant Kumar Jalan				
	At the beginning of the year	52,494	35.20	-	-
	Decrease in shareholding due to transfer of shares on 15.12.2015	1,000	0.67	51,494	34.53
	At the end of the year	51,494	34.53	-	-
2.	Anushree Jalan				
	At the beginning of the year	11,587	7.77	11,587	7.77
	Date wise Increase / Decrease in Shareholding during the year: NIL	-	-	-	-
	At the end of the year	11,587	7.77	-	-
3.	Varun Jalan				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Shareholding during the year: NIL	-	-	-	-
	At the end of the year	-	-	-	-
4.	Om Prakash Agarwal				
	At the beginning of the year	1,438	0.96	1,438	0.96
	Date wise Increase / Decrease in Shareholding during the year: NIL	-	-	-	-
	At the end of the year	1,438	0.96	-	-
5.	Rama Kant Shukla				
	At the beginning of the year	1,130	0.76	-	-
	Increase in Shareholding due to transfer on 30.03.2016	950	0.64	2,080	1.40
	At the end of the year	2,080	1.40	-	-





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V. INDEBTEDNESS

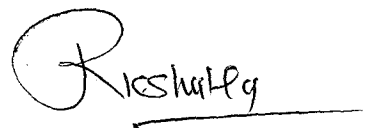
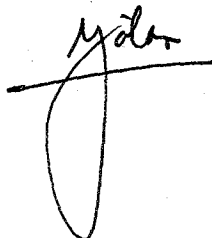
Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The information as required for the payment of remuneration to Managing Director, Whole Time Director and other Key Managerial Personnel is not applicable as the Company has not appointed such Managing Director, Whole Time Director and other Key Managerial Personnel.

The Company has not paid any remuneration to Non- Executive / Independent Directors during the financial year 2015-16.



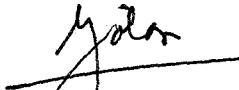
AKSHYA NIDHI LTD.

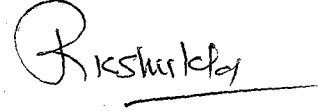
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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences under the Companies Act 2013 for the year ended 31 March 2016.

For and on behalf of the Board of Directors


Hemant Kumar Jalan
Director
(Din: 00228963)


R. K. Shukla
Director
(Din: 02016075)

Date: 24th August, 2016
Place: Kolkata

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ANNEXURE - III INFORMATION AS PER SECTION 197 (2) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 (2) & 5 (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH, 2016


(A) LIST OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN

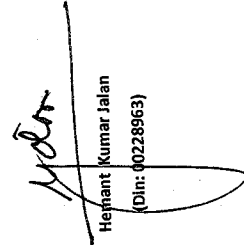
Name of Employee	Designation	Nature of Employment Whether contractual or Otherwise	Qualifications	Experience	Date of Commencement of Employment	Age (Years)	Last Employment held before joining the Company	The percentage of equity shares held by the employee in the Company within the meaning of clause (iii) of sub-rule (2) above; and	Name of the Director of the Company who is relative
Sarnili Maria Rozario	Secretary	Otherwise	B.Com.	09 Years	01.10.2008	38 Years	Gamut Info Systems Limited	N.A.	N.A.
Kishori Kamati	Peon	Otherwise	Non Matric	43 Years	01.09.2012	62 Years	Shree Hanuman Jute Mills Pvt. Ltd.	N.A.	N.A.
Bhaskar Chakraborty	Account Assistant	Otherwise	B. Com.	02 Years	05.01.2015	50 Years	N.A.	N.A.	N.A.
Avijit Paul	Accounts Assisntant	Otherwise	M.A.	01 years	02.02.2016	28 Years	N.A.	N.A.	N.A.
Ugrasen Singh**	Accountant	Otherwise	B.Com.	05 Years	09.05.2010	29 Years	N.A.	N.A.	N.A.
Jajit Ali**	Accounts Assistant	Otherwise	Not Available	03 Years	16.08.2013	29 Years	N.A.	N.A.	N.A.

* Remuneration includes salary, allowances, bonus and value of certain perquisites evaluated on the basis of Income Tax Act and Rules

** During the year Mr. Ugrasen Singh and Mr. Jajit Ali has left the employment of the Company

For and on behalf of the Board of Directors


 R. K. Shukla
 (Din: 02016075)


 Hepant Kumar Jalan
 (Din: 00228963)

Date: 24th August, 2016

Place: Kolkata