

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF RAIGARH TRADING COMPANY LIMITED**

#### **Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of **RAIGARH TRADING COMPANY LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary Raigarh Jute & Textile Mills Limited. (the Holding Company and its subsidiary together referred to as "the Group") which comprises the Consolidated Balance Sheet as at 31st March, 2016, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

#### **Management's Responsibility for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal



Financial Control over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the "ICAI"). While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstance but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2016, and their consolidated profit and their consolidated cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, we report, to the extent applicable, that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;



- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books;
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2016 taken on record by the Board of Directors of the Holding Company and its subsidiary company incorporated in India, none of the directors of the Group companies is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiary company (incorporated in India) and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- The Group did not have any pending litigations which would impact its financial position.
  - The Group did not have any material foreseeable losses on long-term contracts including derivative contracts;
  - There is no amount which is required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Kolkata  
Date: 23<sup>rd</sup> August, 2016



For Batliboi, Purohit & Darbari  
Chartered Accountants  
Firm's Registration No. 303086E

  
**HEMAL MEHTA**  
Partner

Membership No. 063404

**“Annexure A” to the Independent Auditor’s Report to the members of RAIGARH TRADING COMPANY LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”) as referred to in paragraph 2(f) of ‘Report on Other Legal and Regulatory Requirements’ section**

We have audited the internal financial controls over financial reporting of **RAIGARH TRADING COMPANY LIMITED** (“the Holding Company”) as of March 31, 2016 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Holding Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by “the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a



material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by "the Institute of Chartered Accountants of India".

Place: Kolkata  
Date: 23<sup>rd</sup> August, 2016



For Batliboi, Purohit & Darbari  
Chartered Accountants  
Firm's Registration No. 303086E

  
**HEMAL MEHTA**  
Partner

Membership No. 063404

**RAIGARH TRADING COMPANY LIMITED**

36, Chowringhee Road, Kolkata - 700071

**Consolidated Balance Sheet as at 31st March 2016**


	Note No.	As At 31st March 2016 (Rs.)	As At 31st March 2015 (Rs.)
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
a) Share Capital	2	12,50,000.00	12,50,000.00
b) Reserves and Surplus	3	12,87,07,054.30	12,67,76,834.46
<b>2 Minority Interest</b>	4	3,47,156.80	3,43,514.23
<b>2 Non Current Liabilities</b>			
a) Long-term Borrowings	5	89,958.00	46,27,590.00
c) Other Long-term Liabilities	6	3,53,375.46	3,47,476.56
d) Long-term Provisions	7	7,02,523.00	7,02,523.00
<b>3 Current Liabilities</b>			
a) Short-term Borrowings	8	-	-
b) Other Current Liabilities	9	11,86,053.90	19,33,840.08
c) Short-term Provisions	10	97,65,393.15	99,17,601.15
	<b>TOTAL (I)</b>	<b>14,24,01,514.61</b>	<b>14,58,99,379.48</b>
<b>II ASSETS</b>			
<b>1 Non Current Assets</b>			
a) Fixed Assets			
Tangible Assets	11	5,63,28,466.00	5,71,58,734.00
b) Non-Current Investments	12	3,40,16,154.00	3,33,69,735.57
c) Deferred Tax Assets	13	28,18,082.00	8,88,506.00
d) Long-term Loans & Advances	14	32,37,805.00	32,36,385.00
<b>2 Current Assets</b>			
a) Current Investments	15	1,36,15,669.75	1,65,25,503.75
b) Inventories	16	18,608.65	18,608.65
c) Trade receivables	17	31,21,377.00	31,05,349.00
d) Cash and Cash equivalents	18	(14,00,517.04)	1,53,10,988.51
e) Short-term Loans & Advances	19	3,06,45,869.25	1,62,85,569.00
	<b>TOTAL (II)</b>	<b>14,24,01,514.61</b>	<b>14,58,99,379.48</b>

Accompanying Notes are an integral part of financial statements.  
This is the Balance Sheet referred to in our Report of even date.

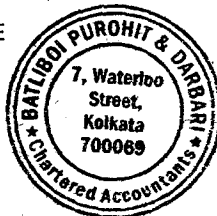
for BATLIBOI, PUROHIT & DARBARI

Chartered Accountants


Firm Registration No.303086E

  
(Hema) Mehta  
Partner

Membership No.063404.



For & on behalf of the board

  
H.K. JALAN  
DIRECTOR (DIN : 00228963)

  
ANUSHREE JALAN

DIRECTOR (DIN: 00228828)

Place: Kolkata

Date :23.08.2016

**RAIGARH TRADING COMPANY LIMITED**  
36, Chowringhee Road, Kolkata - 700071

**Consolidated Statement of Profit and Loss for the year ended 31st March 2016**

	Note No.	For the year ended 31st March 2016	For the year ended 31st March 2015
		(Rs.)	(Rs.)
I Revenue from operations	20	28,22,165.00	68,84,130.75
II Other Income	21	59,94,819.00	86,54,914.50
III <b>Total Revenue</b>		<b>88,16,984.00</b>	<b>1,55,39,045.25</b>
IV <b>Expenses</b>			
Purchase of Shares	22	-	-
Changes in Inventories	23	-	-
Employee's Benefit Expense	24	14,93,100.00	22,90,411.00
Interest & Finance Charges on Loans	25	79,890.89	4,04,720.18
Depreciation	26	8,14,062.00	5,92,184.00
Other Administrative Expenses	27	63,15,140.70	1,22,78,981.40
<b>Total Expenses</b>		<b>87,02,193.59</b>	<b>1,55,66,296.58</b>
V Profit before exceptional items and Tax (III - IV)		1,14,790.41	-27,251.33
VI Exceptional items		-	-
VII Profit Before Tax (V - VI)		1,14,790.41	-27,251.33
VIII <b>Tax Expense :</b>			
Current Tax expense for the current year		72,775.00	-
Tax Expense relating to earlier years		21,522.00	-
Deferred Tax		19,29,576.00	2,93,362.00
		18,35,279.00	2,93,362.00
IX <b>Profit / (Loss) after Tax but before Minority Interest for the year (VII - VIII)</b>		<b>19,50,069.41</b>	<b>2,66,110.67</b>
X Minority Interest		3,692.66	473.48
<b>Profit / (Loss) for the year after tax &amp; Minority Interest</b>		<b>19,46,376.75</b>	<b>2,65,637.19</b>
XI Earning per Equity Share Basic & Diluted	28	Rs. 155.71	Rs. 21.25

Accompanying Notes are an integral part of financial statements.  
This is the Statement of Profit & Loss referred to in our Report of even date.


for BATLIBOI, PUROHIT & DARBARI  
Chartered Accountants  
Firm Registration No.303086E

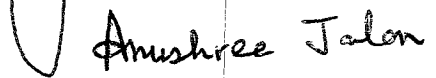
  
(Hermal Mehta)  
Partner

Membership No.063404.



For & on behalf of the board

  
H.K. JALAN  
DIRECTOR (DIN: 00228963)

  
ANUSHREE JALAN  
DIRECTOR (DIN: 00228828)

Place: Kolkata  
Date : 23.08.2016



**RAIGARH TRADING COMPANY LIMITED**  
36, Chowringhee Road, Kolkata - 700071

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016**

Sl. No.	Particulars	FOR THE YEAR ENDED	FOR THE YEAR ENDED
		31ST MARCH, 2016	31ST MARCH, 2015
		Rs.	Rs.
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Profit / (Loss) before taxation for the year	1,14,790.41	(27,251.33)
	Add: Depreciation	8,14,062.00	5,92,184.00
	Operating profit / (loss) before working capital changes	9,28,852.41	5,64,932.67
	Adjustments for :		
	Current Tax Expenses	(72,775.00)	-
	Tax relating to Earlier Years	(21,522.00)	-
	(Increase) / Decrease in Other current assets	-	-
	(Increase) / Decrease in Inventories	-	-
	Increase / (Decrease) in other Current Laibilities	(7,47,787.18)	(22,65,732.92)
	Increase / (Decrease) in other Long term Laibilities	5,898.90	(18,41,311.00)
	Increase / (Decrease) in Long Term Provisions	-	2,05,428.00
	Increase / (Decrease) in Short Term Provisions	(1,52,208.00)	(45,939.00)
	(Increase) / Decrease in Short term Loans & Advances	(1,43,60,300.25)	(1,41,04,555.00)
	(Increase) / Decrease in Trade Recievables	(16,028.00)	8,59,97,281.00
	(Increase) / Decrease in Long term Loans & Advances	(1,420.00)	71,79,045.00
	<b>Net Cash Flow from Operating Activities</b>	<b>(1,44,37,289.12)</b>	<b>7,56,89,148.75</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	(Purchase) / Sale of Fixed Assets	-	84,300.00
	(Purchase) / Sale of Fixed Assets	-	(9,90,329.00)
	(Increase) / Decrease in current Investments	29,09,834.00	(1,65,25,503.75)
	(Increase) / Decrease in non current Investments	(6,46,418.43)	(1,11,26,217.07)
	(Increase) / Decrease in Capital Work in Progress	-	-
	<b>Net Cash used in Investing Activities</b>	<b>22,63,415.57</b>	<b>(2,85,57,749.82)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from issue of Share Capital	-	-
	Increase / (Decrease) in Short Term Borrowings	-	(2,67,91,013.00)
	Increase / (Decrease) in Long Term Borrowings	(45,37,632.00)	(74,24,475.00)
	<b>Net Cash Flow from Financing Activities</b>	<b>(45,37,632.00)</b>	<b>(3,42,15,488.00)</b>
	<b>Net Increase/ (Decrease) of Cash and cash Equivalents</b>	<b>(1,67,11,504.55)</b>	<b>1,29,15,910.93</b>
	<b>Cash and cash Equivalents - Opening Balance</b>	<b>1,53,10,988.51</b>	<b>23,95,077.58</b>
	<b>Cash and cash Equivalents - Closing Balance</b>	<b>(14,00,517.04)</b>	<b>1,53,10,988.51</b>

This is the Cash flow statement referred to in our report of even date for BATLIBOI, PUROHIT & DARBARI

Chartered Accountants

Firm Registration No.303086E

*Hemal Mehta*  
(Hemal Mehta)  
Partner

Membership No.063404.



For & on behalf of the board

*Jalan*  
H.K. JALAN  
DIRECTOR (DIN: 00228963)

*Anushree Jalan*  
ANUSHREE JALAN  
DIRECTOR (DIN : 00228828)

Place: Kolkata  
Date : 23.08.2016

**RAIGARH TRADING COMPANY LIMITED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016**

**CORPORATE INFORMATION :**

Raigarh Trading Company Limited was incorporated on 28.06.1944 with object of running the business of trading, dealing in shares, investment and finance. The company is a Public Limited Company listed in the Calcutta Stock Exchange Association Limited.

**1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES :**

**(1.1) Basis of Preparation of Financial Statement :**

The Consolidated financial statement of the company are prepared and presented in accordance with the Generally accepted accounting principles in India under historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting of any addendum thereto are prescribed by the Central Government in consultation and recommendation of National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply with all material aspects with the Accounting Standards notified under section 211 (3C) [ Companies (Accounting Standard) Rules 2006, as amended] and other relevant provisions of the Companies Act, 2013

In preparation of consolidated financial statements, all Assets and Liabilities have been classified as current or non current as per Companies normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of Business the time of their realization in cash & cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current / non current classification of assets and liabilities.

Estimates and assumptions are reviewed on an ongoing basis

The Accounting Policies, in all material aspects, have been consistently applied by the company and are consistent with those used in the previous year. The significant accounting policies followed by the company are stated below : ,,

**(1.2) Investments:**

Long-term investments are carried at cost after deducting provision, if any, for diminution in value considered being other than temporary nature.

**(1.3) Tangible Fixed Assets:**

Tangible Fixed assets are stated at cost of acquisition less depreciation .The cost of assets comprises of its purchase price and any directly attributable cost of bringing the assets into working condition for its intended use. The assets of subsidiary company were revalued during the year 1987 as per valuer's report and additions in valuation were recorded by creation of Revaluation Reserve.



**RAIGARH TRADING COMPANY LIMITED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016**

**(1.4) Depreciation :**

Depreciation on fixed assets has been provided on written down value method at the rates specified under Schedule II of the Companies Act, 2013. Current years depreciation includes a sum of Rs.2,43,339/- short charged in the earlier years depreciation. No depreciation has been provided on the assets of Tollygunge since these are not used.

**(1.5) Revenue Recognition :**

Income on sale of investment is recognized on the date of contract note issued by the broker. Interest income is accounted on accrual basis. Dividend income is accounted when right to receive payment is established.

**(1.6) Contingent Liabilities :**

No provision is made for liabilities, which are of contingent in nature, but if material, these are disclosed by way of notes.

**(1.7) Employee Benefits :**

The company has no employee during the year. No amount is spent on employee benefit of short term nature and long term nature. Similarly, post employment benefits are not recognized. However the retirement benefits to employees of subsidiary company comprises payment under approved provident fund plans, retired leave encashment benefits and gratuity payable to eligible employees. The liability in respect of future payment of gratuity to retiring employees is provided on the basis of actual calculation.

**(1.8) Basic & Diluted Earnings per share :**

Basic and Diluted earning per share is computed in accordance with AS-20 "Earning per share" Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the company's earning per shares is the net profit for the period after deducting any attributable tax theretofore the period. For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for all dilutive potential equity shares

**(1.9) Taxation:**

Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognized at substantively enacted tax rate, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.



**RAIGARH TRADING COMPANY LIMITED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016**

**(1.10) Segment Reporting:**

The company has only one reportable business and geographical segment and hence further disclosure is not required under Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.

**(1.11) Cash and cash equivalents( for the purpose of Cash Flow Statement):**

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid Investments that are readily convertible into known amounts of cash and which are subject to Insignificant risk of changes in the value.

**(1.12) Cash Flow Statement :**

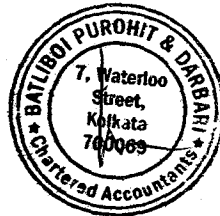
Cash flows are reported using the indirect method, whereby profit / ( loss) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**(1.13) Principals of consolidation :**

The consolidated Financial Statements relate to Raigarh Trading Company and its subsidiary company. The Consolidated Financial Statements have been prepared on the following basis: The Financial Statements of company and its subsidiary Company have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after fully eliminating intra group balances and intra group transactions resulting in unrealized profit or losses as per Accounting Standard 21-“ Consolidated Financial Statements “ notified by Companies (Accounting Standard) Rules, 2006

The difference between the cost of the investment in the subsidiary and the Company's share of net assets at the time of acquisition of shares in the subsidiary is recognized in Financial Statement as Goodwill or Capital Reserve as the case may be.

Minority Interest in the net assets of consolidated subsidiary is identified and presented in the consolidated balance sheet separately from the liabilities and the equity of the Company's Share holders.



**RAIGARH TRADING COMPANY LIMITED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016**

Minority Interest in the net assets consist of :

a) The amount of equity attributable to minorities at the date on which investment in subsidiary is made; and

b) The minorities' share of movement in the in equity since the date the parent subsidiary relationship came in to existence.

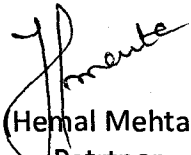
Minority Interest in the net profit in the year of consolidated subsidiary is identified and adjusted against the profit after tax of the Group.

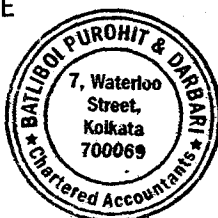
The financial statements of the subsidiary company used in the consolidation are drawn up to same reporting dates as that of the Company's i.e. 31<sup>st</sup> March, 2016.

The particulars of subsidiary company which are included in the consolidation and the Company's holding therein.

NAME OF COMPANY	OWNERSHIP IN % EITHER DIRECTLY OR THROUGH SUBSIDIARY	COUNTRY OF INCORPORATION
Raigarh Jute & Textile Mills Limited	99.69 %	India

For BATLIBOI, PUROHIT & DARBARI  
Chartered Accountants  
Firm Registration No. 303086E

  
(Hemal Mehta)  
Partner  
M.No. 063404



For & on behalf of the board

H.K. JALAN  
DIRECTOR ( DIN : 00228963)

ANUSHREE JALAN  
DIRECTOR ( DIN : 00228828)

Place: Kolkata  
Date: 23.08.2016

**RAIGARH TRADING COMPANY LIMITED**

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

**NOTE - '2'**

**SHARE CAPITAL**

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
	(Rs.)	(Rs.)
<b>Authorised</b>		
25000 Equity Shares of Rs.100/- each with voting rights	25,00,000.00	25,00,000.00
<b>Issued, Subscribed and Paid Up</b>		
12500 Equity Shares of Rs. 100/- each (Fully paid up)	12,50,000.00	12,50,000.00
	12,50,000.00	12,50,000.00

**Reconciliation of number of Shares and amount outstanding at the beginning and at the end of the reporting period end of the Year.**

Equity Shares	31 st March, 2016		31 st March, 2015	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	12,500	12,50,000.00	12,500	12,50,000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	12,500	12,50,000.00	12,500	12,50,000.00

**Rights, Preferences and Restrictions attached to shares**

Equity Shares : The Company has equity shares having a par value of Rs.100 per share. Each share holder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company in proportion to their share holding after distribution of all preferential amount.

**Details of shares held by the share holders holding more than 5% of the aggregate shares in the Company**

Particulars	31 st March, 2016		31 st March, 2015	
	No. of shares	Percentage (%)	No. of shares	Percentage (%)
Equity Shares				
Akshya Nidhi Limited	2,140	17.12	2,140	17.12
Marut Developers Pvt. Ltd.	1,150	9.20	1,150	9.20
Sri H.K.Jalan	6,402	51.22	6,402	51.22
Varanasi Hotels & Esate Pvt. Ltd.	774	6.19	774	6.19

No Equity Share have been issued in the last five years under the Employees Stock Option Plan as consideration for as consideration for services rendered by employees.



**RAIGARH TRADING COMPANY LIMITED**

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

NOTE NO.	PARTICULARS	As At 31st March 2016 (Rs.)	As At 31st March 2015 (Rs.)
3	<b>RESERVES &amp; SURPLUS</b>		
	<b>General Reserve</b>		
	At the Commencement of the Year	1,80,59,514.93	1,79,46,577.26
	Add: Addition during the year.	7,55,473.41	1,12,937.67
	Closing Balance (I)	1,88,14,988.34	1,80,59,514.93
	<b>Charity Reserve</b>		
	At the Commencement of the Year	1,522.07	1,522.07
	Add: Addition during the year.	-	-
	Closing Balance (II)	1,522.07	1,522.07
	<b>Capital Reserve</b>		
	At the Commencement of the Year	45,18,732.70	45,18,732.70
	Add: Addition during the year.	-	-
	Closing Balance (III)	45,18,732.70	45,18,732.70
	<b>Capital Reserve (Cost of Control)</b>		
	At the Commencement of the Year	6,87,10,757.46	6,87,10,757.46
	Add: Addition during the year.	-	-
Closing Balance (IV)	6,87,10,757.46	6,87,10,757.46	
<b>Revaluation Reserve</b>			
At the Commencement of the Year	6,65,97,485.41	6,66,15,044.76	
less: transferred to Statement of Profit & Loss on of depreciation on revaluation of Fixed Assets	(16,155.91)	(17,559.35)	
Closing Balance (V)	6,65,81,329.50	6,65,97,485.41	
<b>Profit &amp; Loss</b>			
Balance as per last Financial Statements	(3,11,11,179.11)	(3,12,63,877.63)	
Add : profit / (Loss) during the year	11,90,903.34	1,52,699.52	
Closing Balance (VI)	(2,99,20,275.77)	(3,11,11,178.11)	
<b>TOTAL (I+II+III+IV+V+VI)</b>	<b>12,87,07,054.30</b>	<b>12,67,76,834.46</b>	
4	<b>MINORITY INTEREST</b>		
	Equity Share Capital	2,19,470.23	2,19,470.23
	Capital Reserve	14,011.30	14,011.30
	Revaluation Reserve	2,06,449.50	2,06,499.59
	<b>Profit &amp; Loss Account:</b>		
	- on opening Balance	(96,466.89)	(96,940.37)
- on Profit/(loss) during the year.	3,692.66	473.48	
	3,47,156.80	3,43,514.23	



**RAIGARH TRADING COMPANY LIMITED**

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

NOTE NO.	PARTICULARS	As At 31st March 2016 (Rs.)	As At 31st March 2015 (Rs.)
5	<b><u>LONG TERM BORROWINGS</u></b>		
	Secured Loans		
	Kotak Mahindra Prime Limited - Car Loan	89,958.00	4,12,229.00
	From Others	-	42,15,361.00
		89,958.00	46,27,590.00
6	<b><u>OTHER LONG-TERM LIABILITIES</u></b>		
	Interest on Debentures Payable	3,15,289.00	3,15,289.00
	Others	38,086.46	32,187.56
		3,53,375.46	3,47,476.56
7	<b><u>LONG TERM PROVISIONS</u></b>		
	Gratuity Payable	7,02,523.00	7,02,523.00
		7,02,523.00	7,02,523.00
8	<b><u>SHORT TERM BORROWINGS</u></b>		
	Unsecured Loans		
	From Body Corporate	-	-
		-	-
9	<b><u>OTHER CURRENT LIABILITIES</u></b>		
	Kotak Mahindra Prime Limited (Car Loan and Interest)	3,45,332.00	5,66,280.00
	Other Liabilities	8,40,721.90	13,67,560.08
		11,86,053.90	19,33,840.08
10	<b><u>SHORT TERM PROVISIONS</u></b>		
	Provision for Tax		
	Provision for Taxation	97,65,393.15	99,17,601.15
		97,65,393.15	99,17,601.15



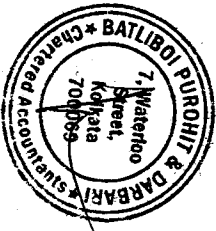


## NOTE - 11

## FIXED ASSETS

RAIGARH TRADING COMPANY LIMITED  
36, Chowringhee Road, Kolkata - 700071  
Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

Sl.No.	Description	GROSS BLOCK				DERECLINATION				NET BLOCK	
		As at 01.04.2015	Addition during the year	Deduction during the year	As at 31.03.2016	Upto 31.03.2015	For the year	On Deduction	Upto 31.03.2016	As at 31.3.2016	As at 31.03.2015
<b>TANGIBLE ASSETS</b>											
1)	Land	5,49,64,216.00	-	-	5,49,64,216.00	-	-	-	-	5,49,64,216.00	5,49,64,216.00
2)	Building	16,47,101.00	-	-	16,47,101.00	11,96,464.00	22,807.00	-	12,19,271.00	4,27,830.00	4,50,537.00
3)	Computer & other Accessories	45,540.00	-	-	45,540.00	43,363.00	-	-	43,363.00	2,177.00	2,277.00
4)	Furniture & Fittings	73,850.00	-	-	73,850.00	70,158.00	-	-	70,158.00	3,692.00	3,692.00
5)	Electrical Installations	7,44,624.00	-	-	7,44,624.00	4,32,099.00	1,18,641.00	-	5,50,740.00	1,93,884.00	3,12,525.00
6)	Lift	2,16,141.00	-	-	2,16,141.00	2,05,768.00	-	-	2,05,768.00	10,373.00	10,373.00
7)	Motor Car & Vehicles	17,85,811.00	-	-	17,85,811.00	3,70,697.00	6,88,820.00	-	10,59,517.00	7,26,294.00	14,15,114.00
	<b>TOTAL</b>	<b>5,94,77,283.00</b>	<b>9,90,329.00</b>	<b>1,88,766.00</b>	<b>5,94,77,283.00</b>	<b>23,18,549.00</b>	<b>8,30,268.00</b>	<b>7,17,811.00</b>	<b>31,48,817.00</b>	<b>5,63,28,466.00</b>	<b>5,71,58,734.00</b>
	Previous year	5,86,75,720.00			5,94,77,283.00	23,42,141.00	1,88,887.00		18,43,217.00	5,68,62,503.00	



**RAIGARH TRADING COMPANY LIMITED**

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

**NOTE - '12'**

**NON CURRENT INVESTMENT IN SHARES AND DEBENTURES.**

**(AT COST)**

SL.NO.	NAME OF COMPANIES	FACE VALUE	AS AT 31ST MARCH, 2016		AS AT 31ST MARCH, 2015	
			QUANTITY	AMOUNT (Rs.)	QUANTITY	AMOUNT (Rs.)
1	<u>Quoted (Fully Paid up Preference Shares)</u>					
i	Gloster Jute Mills Ltd.	100	12	1,249.00	12	1,249.00
			12	1,249.00	12	1,249.00
2	<u>Quoted (Fully Paid up Equity Shares)</u>					
i	Radico Khaitan Limited	2	-	-	10,000	8,36,585.00
ii	IPCA Laboratories Ltd	2	-	-	2,500	16,79,081.00
iii	ITC Limited	1	-	-	1,000	3,37,368.00
iv	AVT Natural Products Limited	1	-	-	13,894	5,75,743.00
v	SRF Limited	10	-	-	1,500	10,14,415.00
vi	United Breweries Limited	1	1,500	10,63,839.00	1,500	10,63,839.00
vii	D.B. Corporation Limited	10	-	-	3,000	9,07,867.00
viii	Lovable Lingerie Limited	10	-	-	7,500	26,15,113.57
ix	TTK Prestige Limited	10	-	-	300	11,57,188.00
x	Kirlosker Oil Engins Limited	10	2,963	7,57,000.00	4,000	10,21,936.00
xi	Carborundum Universal Limited	1	-	-	7,000	12,22,995.00
xii	Den Networks Limited	10	-	-	7,000	9,37,444.00
xiii	Tata Global Beverages Ltd.	1	7,500	11,64,459.00	7,500	11,64,459.00
xiv	Peninsula Land Limited	2	46,921	13,95,636.00	30,000	10,14,206.00
xv	NIIT Technologies Ltd.	10	-	-	3,000	11,40,419.00
xvi	Godrej Industries Ltd.	1	-	-	3,502	10,19,404.00
xvii	Greenlam Industries Ltd.	10	100	32,556.00	-	-
xviii	Adore Fontech Limited	10	9,423	8,40,060.00	-	-
xix	Hindusthan Engineering & Industries Ltd.	10	27	270.00	27	270.00
xx	Akshya Nidhi Limited	10	37,050	54,06,215.00	36,050	53,03,215.00
			1,05,484	1,06,60,035.00	1,39,273	2,30,11,547.57
3	<u>Unquoted (Fully Paid up Equity Shares)</u>					
i	Shree Hanuman Jute Mills Pvt. Ltd.	10	37,460	97,30,194.00	37,460	97,30,194.00
ii	Zygo Flowers Limited	10	6,10,000	6,13,050.00	6,10,000	6,13,050.00
iii	M. P. Carbide & Chemicals Ltd.	10	5,65,000	5,655.00	5,65,000	5,655.00
iv	Marut Developers Private Ltd.	10	800	8,040.00	800	8,040.00
			12,13,260	1,03,56,939.00	12,13,260	1,03,56,939.00
4	<u>Port Folio Management</u>					
i	Aquamarine Investment Management LLP		-	1,29,97,931.00	-	-
			-	1,29,97,931.00	-	-
	<b>TOTAL (1+2+3+4)</b>		<b>13,18,756</b>	<b>3,40,16,154.00</b>	<b>13,52,545</b>	<b>3,33,69,735.57</b>

**Note:**

**Market Value of Quoted Investments**

Due to inadequate information in respect of Market Value of shares, the same could not be provided.

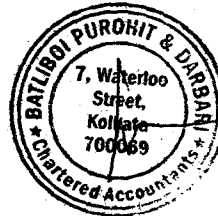


**RAIGARH TRADING COMPANY LIMITED**

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

NOTE NO.	PARTICULARS	As At	As At
		31st March 2016	31st March 2015
		(Rs.)	(Rs.)
13	<b><u>DEFERRED TAX ASSETS (NET)</u></b>		
	Deferred Tax Liabilities	(45,815.00)	(45,815.00)
	Deferred Tax Assets	28,63,897.00	9,34,321.00
		28,18,082.00	8,88,506.00
14	<b><u>LONG TERM LOANS &amp; ADVANCES</u></b>		
	Unsecured : Considered Good (Unless otherwise stated )		
	Other Deposits	32,37,805.00	32,36,385.00
		32,37,805.00	32,36,385.00
15	<b><u>CURRENT INVESTMENTS</u></b>		
	Investment in HDFC Liquid Fund Growth Plan	1,36,15,669.75	1,65,25,503.75
		1,36,15,669.75	1,65,25,503.75



**RAIGARH TRADING COMPANY LIMITED**

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

**NOTE NO. 16**

**INVENTORY**

SL.NO.	NAME OF THE COMPANY	FACE VALUE	AS AT 31ST MARCH, 2016		AS AT 31ST MARCH, 2015	
			Qty.	Amount (Rs.)	Qty.	Amount (Rs.)
	Quoted Equity Shares					
1	Mysore Paper Mills Ltd.	10/-	1,360	4,678.40	1,360	4,678.40
2	Hindusthan Engineering & Ind. Ltd.	10/-	74	740.00	74	740.00
3	M. P. Carbide & Chemicals Ltd.	10/-	30,000	3,000.00	30,000	3,000.00
	(A)		31,434	8,418.40	31,434	8,418.40
	Unquoted Equity Shares					
1	Western Bengal Co. Ltd.	10/-	2,450	5,097.00	2,450	5,097.00
2	Chandpur Jute Co. Ltd.	100/-	50	5,093.25	50	5,093.25
	(B)		2,500	10,190.25	2,500	10,190.25
	<b>TOTAL (A+B)</b>		<b>33,934</b>	<b>18,608.65</b>	<b>33,934</b>	<b>18,608.65</b>



**RAIGARH TRADING COMPANY LIMITED**

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

NOTE NO.	PARTICULARS	As At 31st March 2016 (Rs.)	As At 31st March 2015 (Rs.)
17	<b><u>TRADE RECEIVABLES</u></b> More than Six months : Unsecured ; Considered good Others : Unsecured ; Considered good	42,001.00  30,79,376.00 31,21,377.00	25,973.00  30,79,376.00 31,05,349.00
18	<b><u>CASH &amp; CASH EQUIVALENTS</u></b> Cash in hand- As certified by the Management <u>Balances with Scheduled Bank on Current account with:</u> i) Central Bank of India, Raigarh ii) Citi Bank N.A. Kolkata iii) State Bank of Travancore, Kolkata (credit balance) iv) State Bank of Travancore - unpaid Dividend Account	65,515.33  1,415.00 6,520.00 (14,79,453.31) 5,485.94 (14,00,517.04)	69,302.83  5,415.00 1,50,74,333.00 1,56,451.74 5,485.94 1,53,10,988.51
19	<b><u>SHORT TERM LOANS &amp; ADVANCES</u></b> <u>Unsecured (Cosidered Good) unless otherwise stated :</u> Advance Income Tax  Tax Deducted at Source Income Tax Refundable Service Tax Receivable Interest recoverable from Related Parties Predeposit against Service Tax Other Advances	1,45,72,137.00  6,00,636.00 22,144.00 16,981.00 - 1,50,000.00 1,52,83,971.25 3,06,45,869.25	1,45,72,137.00  11,62,764.00 33,072.00 - 6,066.00 1,50,000.00 3,61,530.00 1,62,85,569.00



**RAIGARH TRADING COMPANY LIMITED**

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

NOTE NO.	PARTICULARS	For the year ended 31st March 2016 (Rs.)	For the year ended 31st March 2015 (Rs.)
<b>20</b>	<b><u>REVENUE FROM OPERATIONS</u></b>		
	Rent Income (Gross) (TDS Rs.1,06,400/-, Previous year Rs.1,24,373/-)	10,64,000.00	28,29,141.00
	General Service Charges Received (Gross) (TDS Rs .NIL Previous year Rs.18,324/-)	-	32,57,325.00
	Profit on Redemption of Mutual Fund	17,58,165.00	7,97,664.75
		<b>28,22,165.00</b>	<b>68,84,130.75</b>
<b>21</b>	<b><u>OTHER INCOME</u></b>		
	Fractional Entitlement of Shares	-	265.00
	Miscellaneous Income (Gross) ( TDS Rs. 30/- , Previous Year Rs.360/-)	-	1,500.00
	Profit on sale of Investments	14,92,476.00	14,51,105.50
	Interest on Income Tax Refund	40,964.00	-
	Interest Income (Gross) (T.D.S. Rs.1,386 /- , Previous Year Rs.1,906/-)	14,124.00	19,546.00
	Car Insurance Claim Received	40,753.00	-
	Dividend Income	1,83,032.00	82,479.00
	<b>(A)</b>	<b>17,71,349.00</b>	<b>15,54,895.50</b>
	<u>Other Non Operative Income:</u>		
	Liabilities No Longer Required written Back	42,15,361.00	71,00,019.00
	Sundry Balances written Back	8,109.00	-
	<b>(B)</b>	<b>42,23,470.00</b>	<b>71,00,019.00</b>
	<b>TOTAL (A+B)</b>	<b>59,94,819.00</b>	<b>86,54,914.50</b>
<b>22</b>	<b><u>PURCHASES OF SHARES</u></b>		
	Purchases of Shares	-	-
		-	-
<b>23</b>	<b><u>CHANGES IN INVENTORIES</u></b>		
	<b>CHANGES IN INVENTORIES OF SHARES</b>		
	Inventories at the begining of the year	18,608.65	18,608.65
	Less : Inventories at the end of the year	18,608.65	18,608.65
	Net (Increase) decrease	-	-



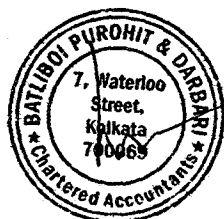
**RAIGARH TRADING COMPANY LIMITED**

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

NOTE NO.	PARTICULARS	For the year ended 31st March 2016 (Rs.)	For the year ended 31st March 2015 (Rs.)
24	<b>EMPLOYEE'S BENEFIT EXPENSE</b>		
	Salaries, Wages & Bonus	11,69,316.00	18,93,447.00
	Contribution to Provident Fund & Other Funds	86,958.00	1,00,782.00
	Contribution to Employees State Insurance	25,108.00	30,609.00
	Gratuity [Refer Note No. 28(3)]	1,73,291.00	2,29,659.00
	Workmen & Staff Welfare Expenses	38,427.00	35,914.00
		<b>14,93,100.00</b>	<b>22,90,411.00</b>

<u>Additional Disclosure Notes:</u>		For the year ended 31st March 2016 (Rs.)	For the year ended 31st March 2015 (Rs.)
<b>a. Defined Contribution Plans</b>			
Amount recognised in the Statement of Profit & Loss			
	Contribution to Provident Fund	38,544	43,801
	Contribution to Pension Fund	44,934	52,949
	Contribution to DLI	3,480	4,032
	Contribution to ESI	25,108	30,609
		<b>1,12,066</b>	<b>1,31,391</b>

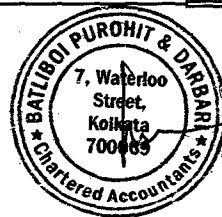


**RAIGARH TRADING COMPANY LIMITED**

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

NOTE NO.	PARTICULARS	For the year ended 31st March 2016 (Rs.)	For the year ended 31st March 2015 (Rs.)
<b>25</b>	<b><u>INTEREST &amp; FINANCE CHARGES</u></b>		
	Interest on Unsecured loan	-	2,76,731.00
	Interest Paid on Car Loan	70,142.00	98,801.00
	Interest Paid on Income Tax deducted at Source	1,510.00	395.00
	Other Interest Paid	3,350.89	6,101.18
	Interest on Service Tax	4,888.00	22,692.00
		<b>79,890.89</b>	<b>4,04,720.18</b>
<b>26</b>	<b><u>DEPRECIATION</u></b>		
	Depreciation on Tangible Assets	5,86,929.00	5,61,321.00
	Add : Amount adjusted as per schedule II of Companies Act, 2013	2,43,339.00	48,477.00
	Less : Adjusted against Revaluation Reserve to the extent of Depreciation on Revaluation	(16,206.00)	(17,614.00)
		<b>8,14,062.00</b>	<b>5,92,184.00</b>
<b>27</b>	<b><u>OTHER EXPENSES</u></b>		
	Power, Fuel & Electricity	1,62,026.00	2,05,246.00
	Repairs & Maintenance	19,83,486.00	1,38,832.00
	Rent Paid	26,434.00	2,06,434.00
	Rates & Taxes	25,65,610.00	25,86,756.00
	Car Insurance	12,810.00	8,913.00
	Travelling Expenditure	25,113.00	7,22,374.00
	Motor Car & Vehicles Expenses	1,27,057.00	42,488.00
	Telephone Charges	22,038.00	1,14,817.00
	Auditors' Remuneration :		
	Audit Fees	36,400.00	35,000.00
	Tax Audit Fee	-	15,000.00
	Miscellaneous Expenses	8,84,609.59	7,28,013.40
	Loss on sale of car	-	44,300.00
	Loss on sale of Investment	3,57,593.11	-
	Sundry Balances Written off	-	11,500.00
	Security Transaction Tax	18,660.00	25,125.00
	Irrecoverable loan given Written off	-	71,10,357.00
	TDS Written Off	1,564.00	1,23,057.00
	Professional Fees	91,740.00	1,60,769.00
		<b>63,15,140.70</b>	<b>1,22,78,981.40</b>





**RAIGARH TRADING COMPANY LIMITED**

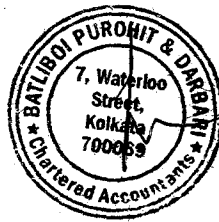
36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2016

**NOTE 28**

**ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENT :**

- |   |   |                           |                           |
|---|---|---------------------------|---------------------------|
| 1 | <u>In compliance with the Accounting Standard "Accounting for Taxes on Income" (AS 22), issued by the Institute of Chartered Accountants of India, the break up of Deffered tax assets and liability is as under:</u> | As At 31st March,<br>2016 | As At 31st March,<br>2015 |
|   | Deffered Tax Asset  | (Rs.)<br>28,63,897.00     | (Rs.)<br>9,34,321.00      |
|   | Deffered Tax Laibility  | (45,815.00)               | (45,815.00)               |
|   | Deffered Tax Assets (Net)   | 28,18,082.00              | 8,88,506.00               |
- 
- |     |  |  |  |
|-----|--|--|--|
| 2   | <u>Basic and diluted earning per share computed in accordance with As-20 "Earning per share"</u> | For the year ended<br>31st March, 2016 | For the year ended<br>31st March, 2015 |
| (a) | Profit / (Loss) after Tax as per accounts  | Rs. 19,46,376.75                       | Rs. 2,65,637.19                        |
| (b) | Basic and Diluted weighted number of shares  | 12,500                                 | 12,500                                 |
| (c) | Nominal Value Per Shares   | Rs. 100.00                             | Rs. 100.00                             |
| (d) | Basic and diluted earning per share  | Rs. 155.71                             | Rs. 21.25                              |
- 3 Based on information presently available there are no amounts payable to parties up to 31.03.2016 mentioned in the Micro, Small and Medium Enterprises Development Act, 2006.
- 4 Number of employees who were in receipt of remuneration in aggregate of no less than Rs.60,00,000/- per anum were employed for whole year or Rs.5,00,000/- per month who were employed for part of the year - NIL
- 5 Equity Shares of M.P. Carbide & Chemicals Ltd. Have been valued at nominal value of Re.0.10
- 6 Although the market value of certain investments is lower than cost, considering long term nature of the investments, in the opinion of the management such decline is temporary in nature and no provision is made for diminution of value of such investments.
- 7 Unclaimed dividend of Rs. 5,485.95 had been deposited in separate bank account, which is not transferred to Investors Education & Protection Fund established by the Central Government as required under sec. 205 C of the Companies Act, 1956.



**RAIGARH TRADING COMPANY LIMITED**  
36, Chowringhee Road, Kolkata - 700071

8 Pursuant to compliance of AS-18 on related party disclosures, the relevant information is provided here in below: (These related party transaction are entered by subsidiary company )

Related party disclosures under AS-18

- |   |  |  |
|---|--|--|
| 1 | Subsidiary Company :   | Raigarh Jute & Textile Mills Limited   |
| 2 | Other Related Parties :  | 1) Shree Hanuman Jute Mills Pvt. Ltd.<br>2) Zygo Bonsai Pvt. Ltd.<br>3) Smt. Madhuri Devi Jalan<br>4) Sri Anant Veer Jalan<br>5) Sri Varun Jalan |
| 3 | Key Managerial Personnel :   | Sri H.K. Jalan   |
| 4 | List of relatives of key managerial Personnel and who have entered in to transactions with the company during the year : | Smt. Anushree Jalan  |


Transactions with the Related Parties by the company during the year :

Particulars	Name of Party	Key Managerial Person	Companies under the same Management	Relative of Director	Amount outstanding as on 31.03.2016
Rent & Service Tax Received	Shree Hanuman Jute Mills Pvt.Ltd.	-	3,01,620	-	NIL
Interest Recoverable on unsecured Loan	Zygo Bonsai Pvt. Ltd.	-	6,066	-	NIL

No amount pertaining to related parties have been provided for as doubtful debts. Also no amount has been written off.

9 Previous Years' figures have been regrouped/reclassified wherever necessary to correspond with the current years classification/ disclosure.

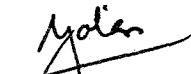
for BATLIBOI, PUROHIT & DARBARI  
Chartered Accountants  
Firm Registration No.303086E


  
(Hema Mehta)  
Partner

Membership No.063404.



For & on behalf of the board

  
H.K. JALAN  
DIRECTOR (DIN: 00228963)

  
ANUSHREE JALAN  
DIRECTOR (DIN: 00228828)

Place: Kolkata  
Date : 23.08.2016