

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RAIGARH TRADING COMPANY LIMITED.

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **RAIGARH TRADING COMPANY LIMITED**. ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit & Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified u/S 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Consolidated Statement of Profit & Loss, of the Profit for the year ended on that date; and
- c) In the case of Consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

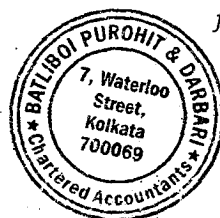
REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by 'The Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified u/S 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the Directors as on March 31, 2015, and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2015, from being appointed as a Director in terms of Section 164(2) of the Act.
 - f) The Company has adequate internal financial controls over financial reporting of the Company and the same are effectively in operation.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - I) The Company does not have any pending litigations as at 31st March 2015, which would have an impact on its financial position;
 - II) As per the nature and transactions of the Business, no provision for material foreseeable losses is required to be made.
 - III) No amount was required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2015.

Place : Kolkata.

Date :

18 AUG 2015



for **BATLIBOI, PUROHIT & DARBARI**
Chartered Accountants

Firm Registration No.303086E

Hemal Mehta
Hemal Mehta
Partner

Membership No.063404

- VIII. The Company has been registered for a period not less than five years; it has no accumulated losses as at the financial Year ended 31st March 2015.
- IX. According to the records of the Company examined by us and the information and explanations given to us, the Company has not obtained any loan from any financial institution or bank or debenture holders during the current financial year.
- X. According to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution.
- XI. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2015, we report that no fund raised on short-term basis have been used for long-term investment by the Company.
- XII. During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by Company, noticed or reported during the year, not have been informed of any such case by the Management.

Place : Kolkata.

Date : 18 AUG 2015



for **BATLIBOI, PUROHIT & DARBARI**

Chartered Accountants

Firm Registration No.303086E


(Hermal Mehta
Partner

Membership No.063404

RAIGARH TRADING COMPANY LIMITED
36, Chowringhee Road, Kolkata - 700071
Consolidated Balance Sheet as at 31st March 2015

	Note No.	As At 31st March 2015 (Rs.)	As At 31st March 2014 (Rs.)
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	2	12,50,000.00	12,50,000.00
b) Reserves and Surplus	3	12,67,76,834.46	12,65,28,756.62
2 Minority Interest	4	3,43,514.23	3,43,095.40
2 Non Current Liabilities			
a) Long-term Borrowings	5	46,27,590.00	1,20,52,065.00
c) Other Long-term Liabilities	6	3,47,476.56	21,88,787.56
d) Long-term Provisions	7	7,02,523.00	4,97,095.00
3 Current Liabilities			
a) Short-term Borrowings	8	-	2,67,91,013.00
b) Other Current Liabilities	9	19,33,840.08	41,99,573.00
c) Short-term Provisions	10	99,17,601.15	99,63,540.15
	TOTAL (I)	14,58,99,379.48	18,38,13,925.73
II ASSETS			
1 Non Current Assets			
a) Fixed Assets			
Tangible Assets	11	5,71,58,734.00	5,68,62,503.00
b) Non-Current Investments	12	3,33,69,735.57	2,22,43,518.50
c) Deferred Tax Assets	13	8,88,506.00	5,95,144.00
d) Long-term Loans & Advances	14	32,36,385.00	1,04,15,430.00
2 Current Assets			
a) Current Investments	15	1,65,25,503.75	-
b) Inventories	16	18,608.65	18,608.65
c) Trade receivables	17	31,05,349.00	8,91,02,630.00
d) Cash and Cash equivalents	18	1,53,10,988.51	23,95,077.58
e) Short-term Loans & Advances	19	1,62,85,569.00	21,81,014.00
	TOTAL (II)	14,58,99,379.48	18,38,13,925.73

Accompanying Notes are an integral part of financial statements.
This is the Balance Sheet referred to in our Report of even date.


for **BATLIBOI, PUROHIT & DARBARI**
Chartered Accountants
Firm Registration No.303086E

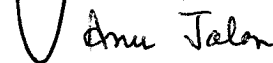

(Hemal Mehta)
Partner

Membership No.063404.



For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN : 00228963)


ANUSHREE JALAN
DIRECTOR (DIN: 00228828)

Place: Kolkata
Date :18.08.2015

RAIGARH TRADING COMPANY LIMITED

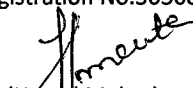
36, Chowringhee Road, Kolkata - 700071

Consolidated Statement of Profit and Loss Account for the year ended 31st March 2015

		Note No.	For the year ended 31st March 2015	For the year ended 31st March 2014
			(Rs.)	(Rs.)
I	Revenue from operations	20	61,71,834.75	15,46,30,335.50
II	Other Income	21	93,67,210.50	28,04,344.45
III	Total Revenue		1,55,39,045.25	15,74,34,679.95
IV	Expenses			
	Purchase of Shares	22	-	7,54,17,749.00
	Material consumed / Expenses for Construction		-	23,71,307.00
	Changes in Inventories	23	-	1,81,24,800.00
	Employee's Benefit Expense	24	22,90,411.00	18,94,001.00
	Interest & Finance Charges on Loans	25	4,04,720.18	7,85,662.00
	Depreciation	26	5,92,184.00	1,68,349.00
	Other Administrative Expenses	27	1,22,78,981.40	79,71,351.94
	Total Expenses		1,55,66,296.58	10,67,33,219.94
V	Profit before exceptional items and Tax (III - IV)		(27,251.33)	5,07,01,460.01
VI	Investment Written-off		-	(56,44,845.00)
VII	Profit Before Tax (V - VI)		(27,251.33)	4,50,56,615.01
VIII	Tax Expense :			
	Current Tax expense for the current year		-	96,92,618.15
	Expense relating to earlier years		-	7,730.00
	Deferred Tax		2,93,362.00	4,50,738.00
			2,93,362.00	1,01,51,086.15
IX	Profit / (Loss) after Tax but before Minority Interest for the year (VII - VIII)		2,66,110.67	3,49,05,528.86
X	Minority Interest		473.48	1,06,793.97
	Profit / (Loss) for the year after tax & Minority Interest		2,65,637.19	3,47,98,734.89
XI	Earning per Equity Share Basic & Diluted	28	Rs. 21.25	Rs. 2,783.90

Accompanying Notes are an integral part of financial statements.
This is the Statement of Profit & Loss referred to in our Report of even date.


for BATLIBOI, PUROHIT & DARBARI
Chartered Accountants
Firm Registration No.303086E


(Hema Mehta)
Partner
Membership No.063404.



For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN: 00228963)


ANUSHREE JALAN
DIRECTOR (DIN: 00228828)

Place: Kolkata
Date : 18.08.2015

RAIGARH TRADING COMPANY LIMITED
36, Chowringhee Road, Kolkata - 700071

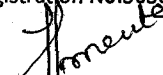
Consolidated Cash Flow Statement for the Year Ended 31st March, 2015

Sl. No.	PARTICULARS	FOR THE YEAR ENDED	FOR THE YEAR ENDED
		31ST MARCH, 2015	31ST MARCH, 2014
		Rs.	Rs.
A.	Cash Flow from Operating Activities		
	Profit / (Loss) before taxation for the year	(27,251.33)	4,50,56,615.01
	Add: Depreciation	5,92,184.00	1,68,349.00
	Operating profit / (loss) before working capital changes	5,64,932.67	4,52,24,964.01
	Adjustments for :		
	(Increase) / Decrease in Other current assets	-	3,22,339.00
	(Increase) / Decrease in Inventories	-	1,81,24,800.00
	Increase / (Decrease) in other Current Liabilities	(22,65,732.92)	26,87,706.00
	Increase / (Decrease) in other Long term Liabilities	(18,41,311.00)	(10,01,389.10)
	Increase / (Decrease) in Long Term Provisions	2,05,428.00	-
	Increase / (Decrease) in Short Term Provisions	(45,939.00)	2,63,192.00
	(Increase) / Decrease in Short term Loans & Advances	(1,41,04,555.00)	(8,41,921.00)
	(Increase) / Decrease in Trade Receivables	8,59,97,281.00	(8,90,34,785.00)
	(Increase) / Decrease in Long term Loans & Advances	71,79,045.00	4,71,730.00
	Net Cash Flow from Operating Activities	7,56,89,148.75	(2,37,83,364.09)
B.	Cash Flow from Investing Activities		
	(Purchase) / Sale of Fixed Assets	84,300.00	1,22,758.00
	(Purchase) / Sale of Fixed Assets	(9,90,329.00)	(7,95,482.00)
	(Increase) / Decrease in current Investments	(1,65,25,503.75)	-
	(Increase) / Decrease in non current Investments	(1,11,26,217.07)	26,42,823.30
	(Increase) / Decrease in Capital Work in Progress	-	-
	Net Cash used in Investing Activities	(2,85,57,749.82)	19,70,099.30
C.	Cash Flow from Financing Activities		
	Proceeds from issue of Share Capital	-	-
	Increase / (Decrease) in Short Term Borrowings	(2,67,91,013.00)	2,67,91,013.00
	Increase / (Decrease) in Long Term Borrowings	(74,24,475.00)	(29,14,753.00)
	Net Cash Flow from Financing Activities	(3,42,15,488.00)	2,38,76,260.00
	Net Increase/ (Decrease) of Cash and cash Equivalents	1,29,15,910.93	20,62,995.21
	Cash and cash Equivalents - Opening Balance	23,95,077.58	3,32,082.37
	Cash and cash Equivalents - Closing Balance	1,53,10,988.51	23,95,077.58

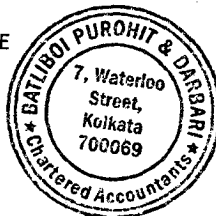
This is the Cash flow statement referred to in our report of even date for BATLIBOI, PUROHIT & DARBARI

Chartered Accountants

Firm Registration No.303086E

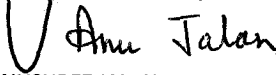

(Hemal Mehta)
Partner

Membership No.063404.



For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN : 00228963)


ANUSHREE JALAN
DIRECTOR (DIN : 00228828)

Place: Kolkata

Date: 18.08.2015

RAIGARH TRADING COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

CORPORATE INFORMATION :

Raigarh Trading Company Limited was incorporated on 28.06.1944 with object of running the business of trading, dealing in shares, investment and finance. The company is a Public Limited Company listed in the Calcutta Stock Exchange Association Limited.

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES :

(1.1) Basis of Preparation of Financial Statement :

The Consolidated financial statement of the company are prepared and presented in accordance with the Generally accepted accounting principles in India under historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting of any addendum thereto are prescribed by the Central Government in consultation and recommendation of National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply with all material aspects with the Accounting Standards notified under section 211 (3C) [Companies (Accounting Standard) Rules 2006, as amended] and other relevant provisions of the Companies Act, 2013

In preparation of consolidated financial statements, all Assets and Liabilities have been classified as current or non current as per Companies normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of Business the time of their realization in cash & cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current / non current classification of assets and liabilities.

Estimates and assumptions are reviewed on an ongoing basis

The Accounting Policies, in all material aspects, have been consistently applied by the company and are consistent with those used in the previous year. The significant accounting policies followed by the company are stated below :

(1.2) Inventories:

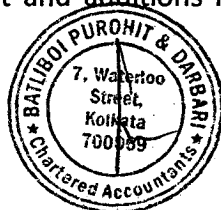
The company holds inventories of shares, which are valued at cost price or market price, whichever is lower.

(1.3) Investments:

Long-term investments are carried at cost after deducting provision, if any, for diminution in value considered being other than temporary nature.

(1.4) Tangible Fixed Assets:

Tangible Fixed assets are stated at cost of acquisition less depreciation .The cost of assets comprises of its purchase price and any directly attributable cost of bringing the assets into working condition for its intended use. The assets of subsidiary company were revalued during the year 1987 as per valuer's report and additions in valuation were recorded by creation of Revaluation Reserve.



RAIGARH TRADING COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

(1.5) Depreciation :

Depreciation on fixed assets has been provided on written down value method at the rates specified under Schedule II of the Companies Act, 2013. As a result of applicability Schedule II of the Companies Act, 2013, an amount of Rs. 48,477/- is charged in excess of the normal depreciation. No depreciation has been provided on the assets of Tollygunge since these are not used.

(1.6) Revenue Recognition :

Income on sale of investment is recognized on the date of contract note issued by the broker. Interest income is accounted on accrual basis. Dividend income is accounted when right to receive payment is established.

(1.7) Contingent Liabilities :

No provision is made for liabilities, which are of contingent in nature, but if material, these are disclosed by way of notes.

(1.8) Employee Benefits :

The company has no employee during the year. No amount is spent on employee benefit of short term nature and long term nature. Similarly, post employment benefits are not recognized. However the retirement benefits to employees of subsidiary company comprises payment under approved provident fund plans, retired leave encashment benefits and gratuity payable to eligible employees. The liability in respect of future payment of gratuity to retiring employees is provided on the basis of actual calculation.

(1.9) Basic & Diluted Earnings per share :

Basic and Diluted earning per share is computed in accordance with AS-20 "Earning per share" Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. Earning considered in ascertaining the company's earning per shares is the net profit for the period after deducting any attributable tax theretofore the period. For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for all dilutive potential equity shares

(1.10) Taxation:

Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognized at substantively enacted tax rate, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.



RAIGARH TRADING COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

(1.11) Segment Reporting:

The company has only one reportable business and geographical segment and hence further disclosure is not required under Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.

(1.12) Cash and cash equivalents(for the purpose of Cash Flow Statement):

Cash comprises cash in hand, balance held in current accounts with banks and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid Investments that are readily convertible into known amounts of cash and which are subject to Insignificant risk of changes in the value.

(1.13) Cash Flow Statement :

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(1.14) Principals of consolidation :

The consolidated Financial Statements relate to Raigarh Trading Company and its subsidiary company. The Consolidated Financial Statements have been prepared on the following basis: The Financial Statements of company and its subsidiary Company have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after fully eliminating intra group balances and intra group transactions resulting in unrealized profit or losses as per Accounting Standard 21-“ Consolidated Financial Statements “ notified by Companies (Accounting Standard) Rules, 2006

The difference between the cost of the investment in the subsidiary and the Company's share of net assets at the time of acquisition of shares in the subsidiary is recognized in Financial Statement as Goodwill or Capital Reserve as the case may be.

Minority Interest in the net assets of consolidated subsidiary is identified and presented in the consolidated balance sheet separately from the liabilities and the equity of the Company's Share holders.



RAIGARH TRADING COMPANY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

Minority Interest in the net assets consist of :

a) The amount of equity attributable to minorities at the date on which investment in subsidiary is made; and

b) The minorities' share of movement in the in equity since the date the parent subsidiary relationship came in to existence.


Minority Interest in the net profit in the year of consolidated subsidiary is identified and adjusted against the profit after tax of the Group.

The financial statements of the subsidiary company used in the consolidation are drawn up to same reporting dates as that of the Company's i.e. 31st March, 2015.

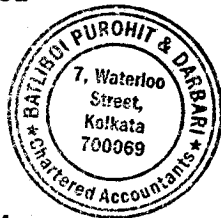
The particulars of subsidiary company which are included in the consolidation and the Company's holding therein.

NAME OF COMPANY	OWNERSHIP IN % EITHER DIRECTLY OR THROUGH SUBSIDIARY	COUNTRY OF INCORPORATION
Raigarh Jute & Textile Mills Limited	99.69 %	India


For BATLIBOI, PUROHIT & DARBARI
Chartered Accountants
Firm Registration No. 303086E



(Hemal Mehta)
Partner

Membership.No. 063404



For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN : 00228963)


ANUSHREE JALAN
DIRECTOR (DIN : 00228828)

Place: Kolkata
Date: 18.08.2015

RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

NOTE - '2'

SHARE CAPITAL

PARTICULARS	AS AT 31ST MARCH, 2015	AS AT 31ST MARCH, 2014
	(Rs.)	(Rs.)
Authorised		
25000 Equity Shares of Rs.100/- each with voting rights	25,00,000.00	25,00,000.00
Issued, Subscribed and Paid Up		
12500 Equity Shares of Rs. 100/- each (Fully paid up)	12,50,000.00	12,50,000.00
	12,50,000.00	12,50,000.00

Reconciliation of number of Shares and amount outstanding at the beginning and at the end of the reporting period end of the Year.

Equity Shares	31 st March, 2015		31 st March, 2014	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	12,500	12,50,000.00	12,500	12,50,000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	12,500	12,50,000.00	12,500	12,50,000.00

Rights, Preferences and Restrictions attached to shares

Equity Shares : The Company has equity shares having a par value of Rs.100 per share. Each share holder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company in proportion to their share holding after distribution of all preferential amount.

Details of shares held by the share holders holding more than 5% of the aggregate shares in the Company

Particulars	31 st March, 2015		31 st March, 2014	
	No. of shares	Percentage (%)	No. of shares	Percentage (%)
Equity Shares				
Akshya Nidhi Limited	2,140	17.12	2,140	17.12
Marut Developers Pvt. Ltd.	1,150	9.20	1,150	9.20
Sri H.K.Jalan	6,402	51.22	6,402	51.22
Varanasi Hotels & Esate Pvt. Ltd.	774	6.19	774	6.19

No Equity Share have been issued in the last five years under the Employees Stock Option Plan as consideration for as consideration for services rendered by employees.

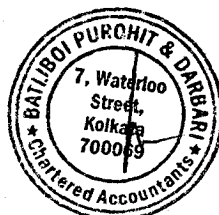


RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

NOTE NO.	PARTICULARS	As At 31st March 2015 (Rs.)	As At 31st March 2014 (Rs.)
3	<u>RESERVES & SURPLUS</u>		
	<u>General Reserve</u>		
	At the Commencement of the Year	1,79,46,577.26	1,75,89,569.40
	Add: Addition during the year.	1,12,937.67	3,57,007.86
	Closing Balance (I)	1,80,59,514.93	1,79,46,577.26
	<u>Charity Reserve</u>		
	At the Commencement of the Year	1,522.07	1,522.07
	Add: Addition during the year.	-	-
	Closing Balance (II)	1,522.07	1,522.07
	<u>Capital Reserve</u>		
	At the Commencement of the Year	45,18,732.70	45,18,732.70
	Add: Addition during the year.	-	-
	Closing Balance (III)	45,18,732.70	45,18,732.70
	<u>Capital Reserve (Cost of Control)</u>		
	At the Commencement of the Year	6,87,10,757.46	6,87,10,757.46
	Add: Addition during the year.	-	-
	Closing Balance (IV)	6,87,10,757.46	6,87,10,757.46
	<u>Revaluation Reserve</u>		
	At the Commencement of the Year	6,66,15,044.76	6,66,35,519.27
	less: transferred to Statement of Profit & Loss on of depreciation on revaluation of Fixed Assets	(17,559.35)	(20,474.51)
	Closing Balance (V)	6,65,97,485.41	6,66,15,044.76
	<u>Profit & Loss</u>		
	Balance as per last Financial Statements	(3,12,63,877.63)	(6,57,05,604.66)
	Add : profit / (Loss) during the year	1,52,699.52	3,44,41,727.03
	Closing Balance (VI)	(3,11,11,178.11)	(3,12,63,877.63)
	TOTAL (I+II+III+IV+V+VI)	12,67,76,834.46	12,65,28,756.62
4	<u>MINORITY INTEREST</u>		
	Equity Share Capital	2,19,470.23	2,19,470.23
	Capital Reserve	14,011.30	14,011.30
	Revaluation Reserve	2,06,499.59	2,06,554.24
	<u>Profit & Loss Account:</u>		
	- on opening Balance	(96,940.37)	(2,03,734.34)
	- on Profit/(loss) during the year.	473.48	1,06,793.97
		3,43,514.23	3,43,095.40

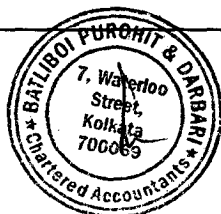


RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

NOTE NO.	PARTICULARS	As At 31st March 2015 (Rs.)	As At 31st March 2014 (Rs.)
5	<u>LONG TERM BORROWINGS</u>		
	Secured Loans		
	7% Mortgage Debentures		
	500 Debenture Bonds of Rs.1000/- each (secured by Second charge on Fixed Assets of the Company) Redeemable on 23rd May, 1986	-	5,00,000.00
	Kotak Mahindra Prime Limited - Car Loan	4,12,229.00	3,36,704.00
	From Others	42,15,361.00	1,12,15,361.00
		46,27,590.00	1,20,52,065.00
6	<u>OTHER LONG-TERM LIABILITIES</u>		
	Refundable Security Deposit	3,15,289.00	21,56,600.00
	Others	32,187.56	32,187.56
		3,47,476.56	21,88,787.56
7	<u>LONG TERM PROVISIONS</u>		
	Gratuity Payable [Refer Note No. 28 (3)]	7,02,523.00	4,97,095.00
		7,02,523.00	4,97,095.00
8	<u>SHORT TERM BORROWINGS</u>		
	Unsecured Loans		
	From Body Corporate	-	-
	Including Interest Accrued Rs.5,91,013/- of previous year	-	2,67,91,013.00
		-	2,67,91,013.00
9	<u>OTHER CURRENT LIABILITIES</u>		
	Kotak Mahindra Prime Limited (Car Loan and Interest)	5,66,280.00	2,69,880.00
	Other Liabilities	13,67,560.08	39,29,693.00
		19,33,840.08	41,99,573.00
10	<u>SHORT TERM PROVISIONS</u>		
	Provision for Tax		
	Provision for Taxation	99,17,601.15	99,45,474.15
	Provision for Fringe benefit Tax	-	18,066.00
		99,17,601.15	99,63,540.15



NOTE - 11
FIXED ASSETS

RAIGARH TRADING COMPANY LIMITED
36, Chowringhee Road, Kolkata - 700071
Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

Sl.No.	Description	GROSS BLOCK					DEPRECIATION			NET BLOCK	
		As at 01.04.2014	Addition during the year	Deduction during the year	As at 31.03.2015	Upto 31.03.2014	For the year	On Deduction	Upto 31.03.2015	As at 31.3.2015	As at 31.03.2015
TANGIBLE ASSETS											
1)	Land	5,49,64,216.00	-	-	5,49,64,216.00	-	-	-	-	5,49,64,216.00	5,49,64,216.00
2)	Building	16,47,101.00	-	-	16,47,101.00	11,64,853.00	31,711.00	-	11,96,564.00	4,50,537.00	4,82,277.00
3)	Computer & other Accessories	45,540.00	-	-	45,540.00	22,859.00	20,404.00	-	43,263.00	2,277.00	22,277.00
4)	Furniture & Fittings	73,850.00	-	-	73,850.00	51,817.00	18,341.00	-	70,158.00	3,692.00	22,277.00
5)	Electrical Installations	7,44,624.00	-	-	7,44,624.00	2,36,412.00	1,95,687.00	-	4,32,099.00	3,12,525.00	5,08,525.00
6)	Lift	2,16,141.00	-	-	2,16,141.00	2,05,768.00	-	-	2,05,768.00	10,373.00	10,373.00
7)	Motor Car & Vehicles	9,84,248.00	9,90,329.00	1,88,766.00	17,85,811.00	1,31,508.00	3,43,655.00	(1,04,466.00)	3,70,697.00	14,15,114.00	8,52,277.00
	TOTAL	5,86,75,720.00	9,90,329.00	1,88,766.00	5,94,77,283.00	18,13,217.00	6,09,798.00	(1,04,466.00)	23,18,549.00	5,71,58,734.00	5,68,62,503.00
	Previous year	5,87,20,807.00	7,95,482.00	8,40,569.00	5,86,75,720.00	23,42,141.00	1,88,887.00	7,17,811.00	18,13,217.00	5,68,62,503.00	



RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

NOTE - '12'

NON CURRENT INVESTMENT IN SHARES AND DEBENTURES.

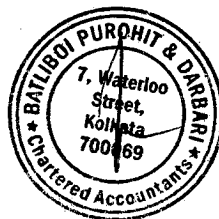
(AT COST)

SL.NO.	NAME OF COMPANIES	FACE VALUE	AS AT 31ST MARCH, 2015		AS AT 31ST MARCH, 2014	
			QUANTITY	AMOUNT (Rs.)	QUANTITY	AMOUNT (Rs.)
1	<u>Quoted (Fully Paid up Preference Shares)</u>					
i	Gloster Jute Mills Ltd.	100	12	1,249.00	12	1,249.00
			12	1,249.00	12	1,249.00
2	<u>Quoted (Fully Paid up Equity Shares)</u>					
i	Radico Khaitan limited	2	10,000	8,36,585.00	-	-
ii	IPCA Laboratories Ltd	2	2,500	16,79,081.00	-	-
iii	ITC Limited	1	1,000	3,37,368.00	-	-
iv	AVT Natural Products Limited	1	13,894	5,75,743.00	-	-
v	SRF Limited	10	1,500	10,14,415.00	-	-
vi	United Breweries Limited	1	1,500	10,63,839.00	-	-
vii	D.B. Corporation Limited	10	3,000	9,07,867.00	-	-
viii	Lovable Lingerie Limited	10	7,500	26,15,113.57	-	-
ix	TTK Prestige Limited	10	300	11,57,188.00	-	-
x	Kirlosker Oil Engines Limited	10	4,000	10,21,936.00	-	-
xi	Carborundum Universal Limited	1	7,000	12,22,995.00	-	-
xii	Den Networks Limited	10	7,000	9,37,444.00	-	-
xiii	Tata Global Beverages Ltd.	1	7,500	11,64,459.00	-	-
xiv	Peninsula Land Limited	2	30,000	10,14,206.00	-	-
xv	NIIT Technologies Ltd.	10	3,000	11,40,419.00	-	-
xvi	Godrej Industries Ltd.	1	3,502	10,19,404.00	-	-
xvii	Merico Limited	1	-	-	10,000	21,54,042.00
xviii	Nestle India Limited	10	-	-	200	10,15,925.00
xix	Marico Kaya Enter prises Limited	10	-	-	200	-
xx	Hindusthan Engineering & Industries Ltd.	10	27	270.00	27	270.00
xxi	Akshya Nidhi Limited	10	36,050	53,03,215.00	36,050	86,87,466.50
xxii	Ashoka Viniyog Limited		-	-	2,500	25,147.00
			1,39,273	2,30,11,547.57	48,977	1,18,82,850.50
3	<u>Unquoted (Fully Paid up Equity Shares)</u>					
i	Shree Hanuman Jute Mills Pvt. Ltd.	10	37,460	97,30,194.00	37,460	97,30,194.00
ii	Zygo Flowers Limited	10	6,10,000	6,13,050.00	6,10,000	6,13,050.00
iii	M. P. Carbide & Chemicals Ltd.	10	5,65,000	5,655.00	5,65,000	5,655.00
iv	Marut Developers Private Ltd.	10	800	8,040.00	800	8,040.00
			12,13,260	1,03,56,939.00	12,13,260	1,03,56,939.00
4	<u>Debentures</u>					
i	Malanpur Steel Ltd.	100	-	-	62	2,480.00
			-	-	62	2,480.00
	TOTAL (1+2+3+4)		13,52,545	3,33,69,735.57	12,62,311	2,22,43,518.50

Note:

Market Value of Quoted Investments

Due to inadequate information in respect of Market Value of shares, the same could not be provided.



RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

NOTE NO.	PARTICULARS	As At 31st March 2015 (Rs.)	As At 31st March 2014 (Rs.)
13	<u>DEFERRED TAX ASSETS (NET)</u>		
	Deferred Tax Liabilities	(45,815.00)	-
	Deferred Tax Assets	9,34,321.00	5,95,144.00
		8,88,506.00	5,95,144.00
14	<u>LONG TERM LOANS & ADVANCES</u>		
	Unsecured : Considered Good (Unless otherwise stated)		
	Howrah Trading Co. Ltd.	-	71,10,357.00
	Other advances : considered good	-	80,220.00
	Other Deposits	32,36,385.00	32,24,853.00
		32,36,385.00	1,04,15,430.00
15	<u>CURRENT INVESTMENTS</u>		
	Investment in HDFC Liquid Fund Growth Plan	1,65,25,503.75	-
		1,65,25,503.75	-



RAIGARH TRADING COMPANY LIMITED

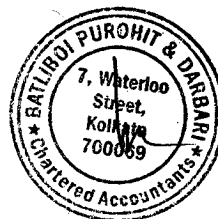
36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

NOTE NO. 16

INVENTORY

SL.NO.	NAME OF THE COMPANY	FACE VALUE	AS AT 31ST MARCH, 2015		AS AT 31ST MARCH, 2014	
			Qty.	Amount (Rs.)	Qty.	Amount (Rs.)
	Quoted Equity Shares					
1	Mysore Paper Mills Ltd.	10/-	1,360	4,678.40	1,360	4,678.40
2	Hindusthan Engineering & Ind. Ltd.	10/-	74	740.00	74	740.00
3	M. P. Carbide & Chemicals Ltd.	10/-	30,000	3,000.00	30,000	3,000.00
	(A)		31,434	8,418.40	31,434	8,418.40
	Unquoted Equity Shares					
1	Western Bengal Co. Ltd.	10/-	2,450	5,097.00	2,450	5,097.00
2	Chandpur Jute Co. Ltd.	100/-	50	5,093.25	50	5,093.25
	(B)		2,500	10,190.25	2,500	10,190.25
	TOTAL (A+B)		33,934	18,608.65	33,934	18,608.65

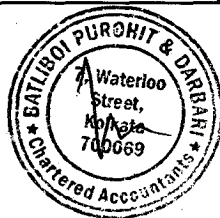


RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

NOTE NO.	PARTICULARS	As At 31st March 2015 (Rs.)	As At 31st March 2014 (Rs.)
17	<u>TRADE RECEIVABLES</u> More than Six months : Unsecured ; Considered good Others : Unsecured ; Considered good	25,973.00 30,79,376.00 31,05,349.00	- 8,91,02,630.00 8,91,02,630.00
18	<u>CASH & CASH EQUIVALENTS</u> Cash in hand- As certified by the Management <u>Balances with Scheduled Bank on Current account with:</u> i) Central Bank of India, Raigarh ii) Citi Bank N.A. Kolkata iii) State Bank of Travancore, Kolkata (credit balance) iv) State Bank of Travancore - unpaid Dividend Account	69,302.83 5,415.00 1,50,74,333.00 1,56,451.74 5,485.94 1,53,10,988.51	78,485.33 1,88,979.00 15,00,000.00 6,22,127.31 5,485.94 23,95,077.58
19	<u>SHORT TERM LOANS & ADVANCES</u> <u>Unsecured (Cosidered Good) unless otherwise stated :</u> Advance Income Tax Advance for Fringe Benefit Tax Tax Deducted at Source Income Tax Refundable Service Tax Receivable Interest recoverable from Related Parties Predeposit against Service Tax Other Advances	1,45,72,137.00 - 11,62,764.00 33,072.00 - 6,066.00 1,50,000.00 3,61,530.00 1,62,85,569.00	6,017.00 16,734.00 11,69,061.00 33,072.00 2,81,808.00 50,233.00 1,50,000.00 4,74,089.00 21,81,014.00



RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

NOTE NO.	PARTICULARS	For the year ended	For the year ended
		31st March 2015	31st March 2014
		(Rs.)	(Rs.)
20	<u>REVENUE FROM OPERATIONS</u>		
	Rent Income (Gross) (TDS Rs.1,24,373/-, Previous year Rs.2,61,331/-)	28,29,141.00	30,21,700.00
	General Service Charges Received (Gross) (TDS Rs.18,324/-, Previous year Rs.2,19,894/-)	32,57,325.00	23,67,900.00
	Sale of Hanuman Seva Kunj, Raigarh	-	11,40,00,000.00
	Sale of Shares	-	3,52,17,380.00
	Profit on Redemption of Mutual Fund	85,368.75	23,355.50
		61,71,834.75	15,46,30,335.50
21	<u>OTHER INCOME</u>		
	Fractional Entitlement of Shares	265.00	-
	Miscellaneous Income (Gross) (TDS Rs. 30/- , Previous Year Rs.360/-)	1,500.00	18,000.00
	Profit on sale of Investments	14,51,105.50	16,98,537.45
	Interest Income (Gross) (T.D.S. Rs.1,906 /- , Previous Year Rs.11,206/-)	19,546.00	2,72,622.00
	Profit on Redemption of Mutual Fund	7,12,296.00	3,00,399.00
	Dividend Income	82,479.00	17,500.00
		(A) 22,67,191.50	23,07,058.45
	<u>Other Non Operative Income:</u>		
	Liabilities No Longer Required written Back	71,00,019.00	4,97,286.00
		(B) 71,00,019.00	4,97,286.00
	TOTAL (A+B)	93,67,210.50	28,04,344.45
22	<u>PURCHASES OF SHARES</u>		
	Purchases of Shares	-	7,54,17,749.00
		-	7,54,17,749.00
23	<u>CHANGES IN INVENTORIES</u>		
	CHANGES IN INVENTORIES - WORK IN PROGRESS		
	Inventories at the beginning of the year	-	1,81,24,800.00
	Less : Inventories at the end of the year	-	-
	Net (Increase) decrease	-	1,81,24,800.00



RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

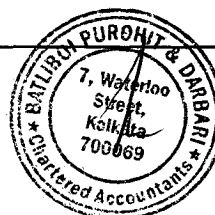
NOTE NO.	PARTICULARS	For the year ended 31st March 2015	For the year ended 31st March 2014
		(Rs.)	(Rs.)
24	EMPLOYEE'S BENEFIT EXPENSE		
	Salaries, Wages & Bonus	18,93,447.00	17,32,123.00
	Contribution to Provident Fund & Other Funds	1,00,782.00	89,785.00
	Contribution to Employees State Insurance	30,609.00	29,743.00
	Gratuity	2,29,659.00	-
	Workmen & Staff Welfare Expenses	35,914.00	42,350.00
		22,90,411.00	18,94,001.00

Additional Disclosure Notes:	For the year ended 31st March 2015	For the year ended 31st March 2014
	(Rs.)	(Rs.)
a. Defined Contribution Plans		
Amount recognised in the Statement of Profit & Loss		
i) Contribution to Provident Fund	43,801	42,563
ii) Contribution to Pension Fund	52,949	43,628
iii) Contribution to DLI	4,032	3,594
iv) Contribution to ESI	30,609	29,743
	1,31,391	1,19,528

a) Provident Fund :	This is a defined contribution plan framed in accordance with the Employees Provident Fund and Misc. Provisions Act, 1952 and Employees' Pension Scheme (Paragraph 20 (4) in accordance with which eligible employees participate. Under the Plan both the employee and employer contribute monthly at a determined rate (currently upto 12% of employees salary subject to maximum of Rs. 1,800/-per month)
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b) Gratuity :	The Company operates a gratuity plan in the form of unfunded scheme. Every Employee is entitled to benefit equivalent to fifteen days salary last drawn for each completed year of service in accordance with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefits vest after five years' continuous service. The liability towards payment of Gratuity is not ascertained by any Registered Actuarial Valuer, such liability is determined on an assumption that all eligible employee retire as at end of the year, thus, incremental amount each year is charged to Profit & Loss Account.
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c) Leave Salary :	The leave salary encashment provision is unfunded. Leave accruing to an employee during the year is credited to the employees benefit account and accumulated as per rules of the Company. Maximum number of days that can be accumulated (w.r.t. privilege leave) as per company's norms is 42 days only. Any leave accumulated in excess of 42 days is paid of to the eligible employee during the year. No provision is made in the books for liability towards leave salary encashment. The liability towards leave salary encashment is not ascertained by any Registered Actuarial Valuer.
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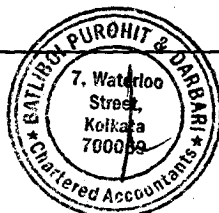


RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

NOTE NO.	PARTICULARS	For the year ended 31st March 2015	For the year ended 31st March 2014
		(Rs.)	(Rs.)
25	<u>INTEREST & FINANCE CHARGES</u>		
	Interest on Unsecured loan	2,76,731.00	7,01,836.00
	Interest Paid on Car Loan	98,801.00	42,661.00
	Interest Paid on Income Tax	5.00	3,238.00
	Other Interest Paid	3,498.00	36,233.00
	Interest on Service Tax	22,692.00	1,494.00
	Interest paid to Kotak Securities Limited	2,603.18	-
	Interest Paid on TDS	390.00	200.00
		4,04,720.18	7,85,662.00
26	<u>DEPRECIATION</u>		
	Depreciation on Tangible Assets	5,61,321.00	1,88,887.00
	Add : Amount adjusted as per schedule II of Companies Act, 2013	48,477.00	-
	Less : Adjusted against Revaluation Reserve to the extent of Depreciation on Revaluation	(17,614.00)	(20,538.00)
		5,92,184.00	1,68,349.00
27	<u>OTHER EXPENSES</u>		
	Power, Fuel & Electricity	2,05,246.00	2,16,847.00
	Repairs & Maintenance	1,38,832.00	2,03,042.00
	Rent Paid	2,06,434.00	2,06,434.00
	Rates & Taxes	25,86,756.00	17,02,770.00
	Car Insurance	8,913.00	7,561.00
	Borkerage & Commission	-	22,80,000.00
	Travelling Expenditure	7,22,374.00	3,00,466.00
	Motor Car & Vehicles Expenses	42,488.00	65,996.00
	Telephone Charges	1,14,817.00	79,645.00
	Auditors' Remuneration :		
	Audit Fees	35,000.00	35,000.00
	Tax Audit Fee	15,000.00	15,000.00
	Miscellaneous Expenses	7,28,013.40	11,69,428.94
	loss on sale of car	44,300.00	
	Sundry Balances Written off	11,500.00	3,213.00
	Security Transaction Tax	25,125.00	1,13,660.00
	Irrecoverable loan given Written off	71,10,357.00	-
	Irrecoverable Interest Written off	-	3,22,339.00
	TDS Written Off	1,23,057.00	
	Professional Fees	1,60,769.00	12,49,950.00
		1,22,78,981.40	79,71,351.94



RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

Notes to Consolidated Financial Statements for the Year ended 31st March, 2015

NOTE 28**ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENT :**

1	<u>In compliance with the Accounting Standard "Accounting for Taxes on Income" (AS 22), issued by the Institute of Chartered Accountants of India, the break up of Deferred tax assets and liability is as under:</u>	As At 31st March, 2015	As At 31st March, 2014
		(Rs.)	(Rs.)
	Deffered Tax Asset	9,34,321.00	5,95,144.00
	Deffered Tax Laibility	(45,815.00)	-
	Deffered Tax Assets (Net)	8,88,506.00	5,95,144.00

2	<u>Basic and diluted earning per share computed in accordance with As-20 "Earning per share"</u>	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	(a) Profit / (Loss) after Tax as per accounts	Rs. 2,65,637.19	Rs. 3,47,98,734.89
	(b) Basic and Diluted weighted number of shares	12,500	12,500
	(c) Nominal Value Per Shares	Rs. 100.00	Rs. 100.00
	(d) Basic and diluted earning per share	Rs. 21.25	Rs. 2,783.90

3 Based on information presently available there are no amounts payable to parties up to 31.03.2015 mentioned in the Micro, Small and Medium Enterprises Development Act, 2006.

4 Number of employees who were in receipt of remuneration in aggregate of no less than Rs.60,00,000/- per annum were employed for whole year or Rs.5,00,000/- per month who were employed for part of the year - NIL

5 Equity Shares of M.P. Carbide & Chemicals Ltd. Have been valued at nominal value of Re.0.10

6 Although the market value of certain investments is lower than cost, considering long term nature of the investments, in the opinion of the management such decline is temporary in nature and no provision is made for diminution of value of such investments.

7 Unclaimed dividend of Rs. 5,485.95 had been deposited in separate bank account, which is not transferred to Investors Education & Protection Fund established by the Central Government as required under sec. 205 C of the Companies Act, 1956.

