

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RAIGARH TRADING COMPANY LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **RAIGARH TRADING COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

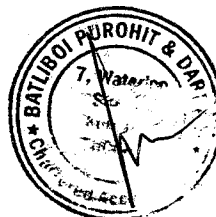
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There is no amount which is required to be transferred, to the Investor Education and Protection Fund by the Company.

For **Batliboi, Purohit & Darbari**

Chartered Accountants

Firm's Registration No. 303086E



HEMAL MEHTA

Partner

Membership No. 063404



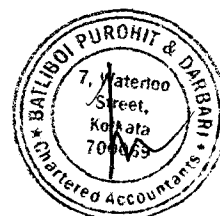
Place: Kolkata

Date: 23rd August, 2016

“Annexure A” to the Independent Auditor’s Report to the members of RAIGARH TRADING COMPANY LIMITED

Report on the matters specified in paragraph 3 of the Companies (Auditor’s Report) Order, 2016 (“the Order”) issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 (“the Act”) as referred to in paragraph 1 of ‘Report on Other Legal and Regulatory Requirements’ section.

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) These fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) We have checked the title deeds of immovable properties and the same are found to be in the name of the company.
- (ii) (a) The Company holds inventory of Shares only, which has been verified by the management at reasonable intervals.
- (b) No discrepancies were noticed on verification of the Inventory as compared to book records which has been properly dealt with in the Books of Account.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly clause 3(iii)(a),(b) & (c) of the Order are not applicable.
- (iv) The Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security given by it during the year.
- (v) The Company has not accepted deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable.
- (vi) In our opinion and according to the information and explanations given to us, during the year, maintenance of cost records specified under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the Company.

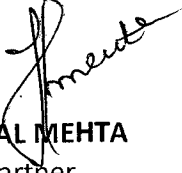


- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (b) According to the information and explanation given to us, the dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have been deposited.
- (viii) Based on the information and explanations given to us, the Company has not obtained any loan or borrowings from banks, financial institutions, Government or debenture holders.
- (ix) According to the information and explanations given to us, during the current financial year, the Company has not raised money by way of public offer (including debt instruments) and it has not given any guarantee for loan taken by others from a bank or financial institution.
- (x) No fraud by the Company or fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The Company is not a Nidhi Company, hence clause (xii) of the Order is not applicable to the Company;
- (xiii) In our opinion and according to the information and explanations given to us, the Company's transaction with its related party are in compliance with Sections 177 and 188 of the Companies Act 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) The company has not made both preferential allotment and private placement of shares and also fully & partly convertible debentures during the year under review. Hence section 42 of the Companies Act, 2013 is not applicable to the company.
- (xv) The company has not entered into with non-cash transactions with directors and persons connected with him. Hence the provisions of section 192 of Companies Act, 2013 are not applicable to the company.



- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934;

For **Batliboi, Purohit & Darbari**
Chartered Accountants
Firm's Registration No. 303086E



HEMAL MEHTA
Partner

Membership No. 063404



Place: Kolkata

Date: 23rd August, 2016

“Annexure B” to the Independent Auditor’s Report to the members of RAIGARH TRADING COMPANY LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”) as referred to in paragraph 2(f) of ‘Report on Other Legal and Regulatory Requirements’ section

We have audited the internal financial controls over financial reporting of **RAIGARH TRADING COMPANY LIMITED** (“the Company”) as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

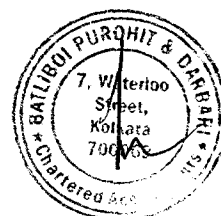
The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.



Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a

material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial

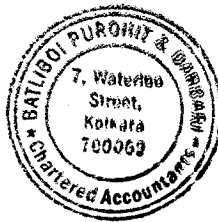
reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For **Batliboi, Purohit & Darbari**
Chartered Accountants
Firm's Registration No. 303086E



HEMAL MEHTA
Partner

Membership No. 063404



Place: Kolkata

Date: 23rd August, 2016

RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

BALANCE SHEET AS AT 31ST MARCH, 2016

Sl. No.		NOTE NO.	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
			(Rs.)	(Rs.)
I.	<u>EQUITY AND LIABILITIES</u>			
1	<u>SHAREHOLDERS' FUNDS</u>			
	a) Share capital	2	12,50,000.00	12,50,000.00
	b) Reserves and surplus	3	1,88,16,510.41	1,80,61,037.00
2	<u>NON CURRENT LIABILITIES</u>			
	a) Other long term liabilities	4	38,086.46	32,187.56
3	<u>CURRENT LIABILITIES</u>			
	a) Other current liabilities	5	75,444.05	78,047.23
			2,01,80,040.92	1,94,21,271.79
II.	<u>ASSETS</u>			
1	<u>NON CURRENT ASSETS</u>			
	a) Fixed assets	6	21,479.00	21,479.00
	b) Non-current investments	7	1,22,24,812.31	1,36,29,350.88
	c) Deferred tax assets (NET)	8	19,22,873.00	7,17,241.00
2	<u>CURRENT ASSETS</u>			
	a) Inventories	9	18,608.65	18,608.65
	b) Current investments	10	58,38,792.75	28,25,368.75
	c) Cash and cash equivalents	11	80,837.96	21,07,086.51
	d) Short term loans and advances	12	72,637.25	1,02,137.00
			2,01,80,040.92	1,94,21,271.79


The accompanying notes are an integral part of the financial statements

This is the Balance Sheet referred to in our report of even date

For BATLIBOI, PUROHIT & DARBARI

Chartered Accountants

Firm Registration No.303086E


(HEMAL MEHTA)
Partner

(Membership No. 063404)



For & on behalf of the board


H.K. JALAN

DIRECTOR (DIN : 00228963)


ANUSHREE JALAN

DIRECTOR (DIN : 00228828)

PLACE : KOLKATA

DATE : 23.08.2016

RAIGARH TRADING COMPANY LIMITED
36, Chowringhee Road, Kolkata - 700071

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

Sl. No.	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31ST MARCH 2016	FOR THE YEAR ENDED 31ST MARCH 2015
			(Rs.)	(Rs.)
I.	Revenue from operations	13	11,424.00	85,368.75
II.	Other Income	14	-	90,601.50
	Increase (Decrease) in Inventories		-	-
III.	Total Revenue		11,424.00	1,75,970.25
IV.	Expenses			
	Interest & Finance Charges on Loans	15	531.89	2,993.18
	Depreciation		-	7,138.00
	Other Expenses	16	4,61,050.70	1,92,770.40
	Total Expenses		4,61,582.59	2,02,901.58
V.	Profit / (Loss) before tax (III - IV)		(4,50,158.59)	(26,931.33)
VI.	Tax Expense:			
	Current Tax Expense		-	-
	Deferred Tax		12,05,632.00	1,39,869.00
			12,05,632.00	1,39,869.00
VII.	Profit / (Loss) for the year (V-VI)		7,55,473.41	1,12,937.67
VIII.	Earning per Equity Share			
	Basic & Diluted	17	Rs. 60.44	Rs. 9.04

The accompanying notes are an integral part of the financial statements
This is the Profit and Loss Account referred to in our report of even date

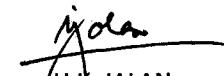
For BATLIBOI, PUROHIT & DARBARI
Chartered Accountants
Firm Registration No.303086E



(HEMAL MEHTA)
Partner

(Membership No. 063404)



For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN : 00228963)


ANUSHREE JALAN
DIRECTOR (DIN : 00228828)

PLACE : KOLKATA
DATE : 23.08.2016

RAIGARH TRADING COMPANY LIMITED
36, Chowringhee Road, Kolkata - 700071

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Sl. No.	Particulars	FOR THE YEAR ENDED	FOR THE YEAR ENDED
		31ST MARCH, 2016	31ST MARCH, 2015
		Rs.	Rs.
A.	Cash Flow from Operating Activities		
	Profit / (Loss) before taxation for the year	(4,50,158.59)	(26,931.33)
	Add: Depreciation	-	7,138.00
	Operating profit / (loss) before working capital changes	(4,50,158.59)	(19,793.33)
	Adjustments for :		
	Increase / (Decrease) in other Current Laibilities	(2,603.18)	(34,147.92)
	Increase / (Decrease) in other Long term Laibilities	5,898.90	-
	Increase / (Decrease) in Provisions	-	-
	(Increase) / Decrease in Short term Loans & Advances	29,499.75	6,23,880.00
	(Increase) / Decrease in Trade Recievables	-	-
	(Increase) / Decrease in Long term Loans & Advances	-	-
	Net Cash Flow from Operating Activities	(4,17,363.12)	5,69,938.75
B.	Cash Flow from Investing Activities		
	(Purchase) / Sale of Fixed Assets	-	-
	(Increase) / Decrease in current Investments	(30,13,424.00)	(28,25,368.75)
	(Increase) / Decrease in non current Investments	14,04,538.57	39,87,059.93
	(Increase) / Decrease in Capital Work in Progress	-	-
	Net Cash used in Investing Activities	(16,08,885.43)	11,61,691.18
C.	Cash Flow from Financing Activities		
	Proceeds from issue of Share Capital	-	-
	Increase / (Decrease) in Short Term Borrowings	-	-
	Increase / (Decrease) in Long Term Borrowings	-	-
	Net Cash Flow from Financing Activities	-	-
	Net Increase/ (Decrease) of Cash and cash Equivalents	(20,26,248.55)	17,31,629.93
	Cash and cash Equivalents - Opening Balance	21,07,086.51	3,75,456.58
	Cash and cash Equivalents - Closing Balance	80,837.96	21,07,086.51

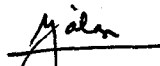
This is the Cash flow statement referred to in our report of even date
for BATLIBOI, PUROHIT & DARBARI


Chartered Accountants
Firm Registration No.303086E


(Hermal Mehta)
Partner
Membership No.063404.



For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN : 00228963)


ANUSHREE JALAN
DIRECTOR (DIN : 00228828)

Place: Kolkata
Date: 23.08.2016

RAIGARH TRADING COMPANY LIMITED

NOTES FORMING PART OF FINACIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2016

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES :

(1.1) Basis of Preparation of Financial Statement:

The Financial Statements Have been prepared in accordance with the Generally accepted accounting principles in India under historical cost convention on accrual basis. Pursuant to Section 133 of The Companies Act,2013 read with rule7 of the Companies (Accounts) Rules,2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply with all material aspects with the Accounting Standards notified under section 211 (3C) [Companies (Accounting Standard) Rules 2006, as amended] and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or noncurrent as per Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of Business the time of their realization in cash & cash equivalent, the Company has ascertained its operating cycle as twelve months for the purpose of current /non current classification of assets & liabilities.

The Accounting Policies, in all material aspects, have been consistently applied by the company and are consistent with those used in the previous year. The significant accounting policies followed by the Company are stated below :

(1.2) Inventories:

The Company holds inventory of shares, which are valued at cost or market price whichever is lower.

(1.3) Investments:

Long-term investments are carried at cost after deducting provision, if any, for diminution in value considered being other than temporary nature.

(1.4) Fixed Assets:

Fixed assets are stated at cost of acquisition and subsequent improvements thereto including taxes, duties, freight and other expenses incidental to acquisition and installation of fixed assets.

(1.5) Depreciation :

Depreciation on fixed assets has been provided on written down value method at the rates specified in the under schedule II of the Companies Act, 2013.

(1.6) Revenue Recognition :

Income on sale of investment is recognized on the date of contract note issued by the broker. Interest income is accounted on accrual basis. Dividend income is accounted when right to receive payment is established.

(1.7) Contingent Liabilities :

No provision is made for liabilities, which are of contingent in nature, but if material, these are disclosed by way of notes.



RAIGARH TRADING COMPANY LIMITED

NOTES FORMING PART OF FINACIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2016

(1.8) Employee benefits :

The company has no employee during the year. No amount is spent on employee benefit of short term nature and long term nature. Similarly, post employment benefits are not recognized.

(1.9) Taxation:

Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognized at substantively enacted tax rate, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

(1.10) Segment Reporting:

The company has only one reportable business and geographical segment and hence further disclosure is not required under Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.

(1.11) Cash and cash equivalents(for the purpose of Cash Flow Statement):

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition),highly liquid Investments that are readily convertible into known amounts of cash and which are subject to Insignificant risk of changes in the value.

(1.12) Cash Flow Statement :

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary Items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating , investing and financing activities of the Company are segregated based on the available information.

(1.13) Basic & Diluted Earning Per Shares

Basic and Diluted earning per share is computed in accordance with AS-20 "Earning per Shares" Basic earning per share is calculated by dividing the net profit or Loss for the period attributable to Equity shareholders by weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the company's earnings per share is the net profit for the period after deducting any attributable tax thereto for the period. For the purpose of calculating diluted Earning per share, the net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for all dilutive potential equity shares.

For BATLIBOI, PUROHIT & DARBARI
Chartered Accountants
Firm Registration No. 303086E

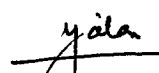

(HEMAL MEHTA)
PARTNER

Membership No. 063404



Place: Kolkata
Date: 23.08.2016

For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN : 00228963)



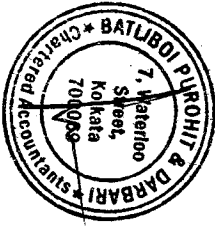
ANUSHREE JALAN
DIRECTOR (DIN : 00228828)

RAIGARH TRADING COMPANY LIMITED
36, Chowringhee Road, Kolkata - 700071

NOTE -'6'
FIXED ASSETS

(Amount in Rs.)

SL. No	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As At 01.04.2015	Addition during the Year	Deduction during the Year	As At 31.03.2016	Up to 31.03.2015	For the year	deduction during the Year	Up to 31.3.2016	As At 31.03.2016	As At 31.03.2015
1	Land at Jaipur	16,037.00	-	-	16,037.00	-	-	-	-	16,037.00	16,037.00
2	Land at Puri	2,583.00	-	-	2,583.00	-	-	-	-	2,583.00	2,583.00
3	Chandan Nagore House	57,182.00	-	-	57,182.00	54,323.00	-	-	54,323.00	2,859.00	2,859.00
	Total	75,802.00	-	-	75,802.00	54,323.00	-	-	54,323.00	21,479.00	21,479.00
	Previous Year	75,802.00	-	-	75,802.00	47,185.00	7,138.00	-	54,323.00	21,479.00	



RAIGARH TRADING COMPANY LIMITED

36, Chowringhee Road, Kolkata - 700071

NOTE - '2'

SHARE CAPITAL

PARTICULARS	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
	(Rs.)	(Rs.)
Authorised		
25000 Equity Shares of Rs.100/- each with voting rights	25,00,000.00	25,00,000.00
Issued, Subscribed and Paid Up		
12500 Equity Shares of Rs. 100/- each (Fully paid up)	12,50,000.00	12,50,000.00
	12,50,000.00	12,50,000.00

Reconciliation of number of Shares and amount outstanding at the beginning and at the end of the reporting end of the Year.

Equity Shares	31 st March, 2016		31 st March, 2015	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	12,500	12,50,000.00	12,500	12,50,000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	12,500	12,50,000.00	12,500	12,50,000.00

Rights, Preferences and Restrictions attached to shares

Equity Shares : The Company has equity shares having a par value of Rs.100 per share. Each share holder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company in proportion to their share holding after distribution of all preferential amount.

Details of shares held by the share holders holding more than 5% of the aggregate shares in the Company

Particulars	31 st March, 2016		31 st March, 2015	
	No. of shares	Percentage (%)	No. of shares	Percentage (%)
Equity Shares				
Akshya Nidhi Limited	2,140	17.12	2,140	17.12
Marut Developers Pvt. Ltd.	1,150	9.20	1,150	9.20
Sri H.K.Jalan	6,402	51.22	6,402	51.22
Varanasi Hotels & Estate Pvt. Ltd.	774	6.19	774	6.19

No Equity Share have been issued in the last five years under the Employees Stock Option Plan as consideration for services rendered by employees.



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PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
	(Rs.)	(Rs.)
NOTE - '3'		
RESERVES & SURPLUS		
General Reserve		
As at Commencement of the year	1,80,59,514.93	1,79,46,577.26
Add :		
Profit for the year as per statement of profit & Loss	7,55,473.41	1,12,937.67
(A)	1,88,14,988.34	1,80,59,514.93
Charity Reserve		
As at Commencement of the year	1,522.07	1,522.07
Additions during the year	-	-
(B)	1,522.07	1,522.07
TOTAL (A+B)	1,88,16,510.41	1,80,61,037.00
NOTE - '4.'		
OTHER LONG TERM LAIBILITIES		
Others	38,086.46	32,187.56
	38,086.46	32,187.56
NOTE - '5'		
OTHER CURRENT LAIBILITIES		
Provision for Taxation	59,545.15	59,545.15
Others Current Laibilities	15,898.90	18,502.08
	75,444.05	78,047.23



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NOTE - '7'

NON CURRENT INVESTMENT (AT COST)

Name of The Company	Face Value (Rs.)	AS AT 31ST MARCH, 2016		AS AT 31ST MARCH, 2015	
		Qty.	Amount (Rs.)	Qty.	Amount (Rs.)
Unquoted-					
Equity shares Fully Paid Up					
Raigarh Jute & Textile Mills Ltd.	10/-	70,78,053	30,69,772.31	70,78,053	30,69,772.31
Shree Hanuman Jute Mills Pvt.Ltd.	10/-	21,000	64,37,025.00	21,000	64,37,025.00
Marut Developers Pvt. Ltd.	10/-	300	3,015.00	300	3,015.00
Unquoted -					
Preference Shares fully paid-up					
Raigarh Jute & Textile Mills Ltd.	100/-	10,000	-	10,000	-
			95,09,812.31		95,09,812.31
Quoted- Equity shares Fully paid up					
Akshya Nidhi Limited	10/-	14,000	27,15,000.00	33,050	26,12,000.00
Lovable Lingerie Limited	10/-	-	-	4,500	15,07,538.57
			27,15,000.00		41,19,538.57
			1,22,24,812.31		1,36,29,350.88

Note:

Market Value of Quoted Investments

Due to inadequate information in respect of Market Value of shares, the same could not be provided.

NOTE - '8'

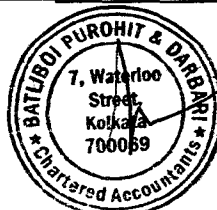
DEFERRED TAX LIABILITIES

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
	(Rs.)	(Rs.)
Deferred Tax Liabilities	-	-
Deferred Tax Assets	19,22,873.00	7,17,241.00
	19,22,873.00	7,17,241.00

NOTE - '9'

INVENTORY

NAME OF THE COMPANY	FACE VALUE	AS AT 31ST MARCH, 2016		AS AT 31ST MARCH, 2015	
		Qty.	Amount (Rs.)	Qty.	Amount (Rs.)
Quoted Equity Shares					
Mysore Paper Mills Ltd.	10/-	1,360	4,678.40	1,360	4,678.40
Hindusthan Engineering & Ind. Ltd.	10/-	74	740.00	74	740.00
M. P. Carbide & Chemicals Ltd.	10/-	30,000	3,000.00	30,000	3,000.00
(A)		31,434	8,418.40	31,434	8,418.40
Unquoted Equity Shares					
Western Bengal Co. Ltd.	10/-	2,450	5,097.00	2,450	5,097.00
Chandpur Jute Co. Ltd.	100/-	50	5,093.25	50	5,093.25
(B)		2,500	10,190.25	2,500	10,190.25
TOTAL (A+B)		33,934	18,608.65	33,934	18,608.65



RAIGARH TRADING COMPANY LIMITED
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PARTICULARS	AS AT 31ST MARCH 2016 (Rs.)	AS AT 31ST MARCH 2015 (Rs.)
NOTE- '10'		
CURRENT INVESTMENTS		
Investment in HDFC Liquid Fund Growth Plan	58,38,792.75	28,25,368.75
	58,38,792.75	28,25,368.75
NOTE- '11'		
CASH AND CASH EQUIVALENTS		
Cash in hand (As certified by the management)	1,355.33	523.83
Balance in Current Account with Scheduled Bank:		
i) State Bank Of Travancore, Kolkata	72,996.69	20,98,076.74
ii) Citi Bank N.A., Kolkata	1,000.00	3,000.00
iii) State Bank of Travancore - unpaid Dividend Account	5,485.94	5,485.94
	80,837.96	21,07,086.51
NOTE -'12'		
SHORT TERM LOANS AND ADVANCES		
Advance Tax	72,137.00	72,137.00
Other Advances	500.25	30,000.00
	72,637.25	1,02,137.00



RAIGARH TRADING COMPANY LIMITED

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PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2016	FOR THE YEAR ENDED 31ST MARCH 2015
	(Rs.)	(Rs.)
NOTE - '13'		
REVENUE FROM OPERATION		
Profit on Redemption of Mutual Fund	11,424.00	85,368.75
	11,424.00	85,368.75
NOTE - '14'		
OTHER INCOME		
Profit on Sale of Investment (net)	-	90,601.50
	-	90,601.50
NOTE - '15'		
INTEREST & FINANCE CHARGES		
Other Interest Paid	41.89	2,603.18
Interest Paid on TDS	490.00	390.00
	531.89	2,993.18
NOTE - "16"		
OTHER EXPENSES		
Professional Fee	66,240.00	1,60,769.00
Audit Fees	11,400.00	10,000.00
Loss on Sale of Investment (net)	3,57,593.11	-
Miscellaneous Expenses	25,817.59	22,001.40
	4,61,050.70	1,92,770.40
NOTE - "17"		
EARNING PER SHARE		
<u>Basic and Diluted "Earning Per Equity Share"</u> computed in accordance with AS-20		
Profit /(loss) after Tax as per Accounts	7,55,473.41	Rs. 1,12,937.67
Basic & Diluted weighed No. equity of shares	12,500	12,500
Nominal Value per share (Rupees)	Rs.100/- per share	Rs.100/- per share
Basic & Diluted Earning per shares (Rupees)	Rs. 60.44	Rs. 9.04



RAIGARH TRADING COMPANY LIMITED
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18 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENT :

1. Long term investment includes 70,78,053 equity shares amounting to Rs.30,69,772.31 and 10000 Preference shares of Raigarh Jute & Textile Mills Ltd., a subsidiary company are valued at NIL.

2. 30000 equity shares of M.P. Carbide & Chemicals Ltd. have been valued at notional value of Re.0.10.

3. Although the market value of certain investments is lower than cost, considering long term nature of the investments, in the opinion of the management such decline is temporary in nature and no provision is made for diminution of value of such investments.

4. Pursuant to compliance of AS – 18 on related party disclosures the relevant information are provided here in below :

a. Subsidiary Company : Raigarh Jute & Textile Mills Ltd.

b. Enterprises where key managerial personnel has significant control and which have entered into transaction with the Company during the year : Akshya Nidhi Limited

c. Key Managerial Personnel : Sri H. K. Jalan

d. Transactions with related parties by the company during the year - NIL

5. Deferred tax assets / liabilities calculated in accordance with Accounting Standard – 22 on "Taxation on Income":

PARTICULARS	As on 31.03.2016	As on 31.03.2015
	Rs.	Rs.
Deferred Tax Assets (Net)	19,22,873.00	7,17,241.00



RAIGARH TRADING COMPANY LIMITED
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6. Unclaimed dividend of Rs.5485.96 had been deposited in a separate bank account, which is not transferred to Investors Education & Protection Fund established by the Central Government as required under Sec.205C of the Companies Act, 1956.
7. Based on available information, presently there are no amounts payable to Parties up to 31.03.2016 mentioned in Micro, Small & Medium enterprises Development Act, 2006.
8. Number of employees who were in receipt of remuneration in aggregate of not less than Rs.60,00,000/- per annum were employed for whole of the year or Rs.5,00,000/- per month who were employed for part of the year – Nil.
9. Previous year figures : Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification disclosure .

For BATLIBOI, PUROHIT & DARBARI
Chartered Accountants
Firm Registration No. 303086E


(HEMA MEHTA)
PARTNER


Membership No. 063404

Place: Kolkata
Date : 23.08.2016



For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN : 00228963)


ANUSHREE JALAN
DIRECTOR (DIN : 00228828)