

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AKSHYA NIDHI LIMITED.

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **AKSHYA NIDHI LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit & Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified u/S 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

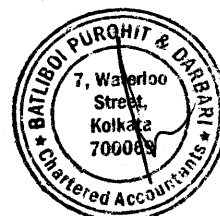
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit & Loss, of the Loss for the year ended on that date; and
- c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by 'the Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified u/S 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the Directors as on March 31, 2015, and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2015, from being appointed as a Director in terms of Section 164(2) of the Act.
 - f) The Company has adequate internal financial controls over financial reporting of the Company and the same are effectively in operation.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - I) The Company does not have any pending litigations as at 31st March 2015, which would have an impact on its financial position;
 - II) As per the nature and transactions of the Business, no provision for material foreseeable losses is required to be made.
 - III) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2015.

Place : Kolkata.

Date : 19 AUG 2015



For Batliboi, Purohit & Darbari
Chartered Accountants
Firm Registration No.303086E

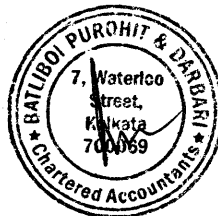
Hemal Mehta
Hemal Mehta
Partner

Membership No.063404

ANNEXURE TO INDEPENDENT AUDITORS' REPORT

Referred to in the Independent Auditors' Report of even date to the members of AKSHYA NIDHI LIMITED, the financial statements as of and for the year ended 31st March 2015.

- I. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- II. (a) The Company holds inventory of shares only, which has been verified by the management at reasonable intervals.
(b) The company has maintained proper records showing full particulars including quantitative details of its inventory.
- III. The Company has granted unsecured Loan to Free India Dry Accumulators Ltd. (subsidiary) covered in the Register maintained u/s 189 of the Companies Act 2013, the maximum amount of which involved during the year was Rs.1,500,000/-.
(a) According to the information and explanation provided to us there is no stipulation regarding the recovery of principal and interest on the loan provided to the subsidiary.
(b) As explained to us and on the basis of information provided to us the company has complied with the provisions of Companies Act 2013 for the recovery of principal and interest.
- IV. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of fixed assets and payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- V. The Company has not accepted any deposit from the public covered under section 73 to 76 of the Companies Act, 2013.
- VI. Maintenance of cost records under Sub-section (1) of Section 148 of the Act is not applicable for the current financial year.
- VII. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including income tax as applicable, with the appropriate authorities
(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, wealth tax, which have not been deposited on account of any dispute.



VIII. The Company has been registered for a period not less than five years.

The Company has no accumulated losses at the end of the Financial Year.

The company has incurred a Loss of Rs.77,231/-(After Tax) in the current year and profit of Rs.4,55,522/-(After Tax) in the Financial Year immediately preceding the current Financial Year.

IX. According to the records of the Company examined by us and the information and explanations given to us, the company does not have any borrowing from Financial Institution or Banks or Debenture Holders and therefore the question of repayment of principal and interest does not arise.

X. According to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution.

XI. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2015, we report that no fund raised on short-term basis have been used for long-term investment by the Company.

XII. During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by Company, noticed or reported during the year, not have been informed of any such case by the Management.

Place : Kolkata.

Date : 19 AUG 2015



For Batliboi, Purohit & Darbari
Chartered Accountants
Firm Registration No.303086E


Hemal Mehta
Partner

Membership No.063404

AKSHYA NIDHI LIMITED

36, CHOWRINGHEE ROAD, KOLKATA-700 071

BALANCE SHEET AS AT 31ST MARCH, 2015

PARTICULARS	NOTE NO.	AS AT	AS AT
		31ST MARCH, 2015	31ST MARCH, 2014
		AMOUNT(Rs.)	AMOUNT(Rs.)
I. EQUITIES AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a) Share capital	2	14,91,130.00	14,91,130.00
b) Reserves and surplus	3	3,65,08,319.56	3,76,50,191.39
2. NON CURRENT LIABILITIES			
Other long term liabilities	4	22,71,747.60	22,42,152.00
3. CURRENT LIABILITIES			
a) Short term borrowings	5	-	1,05,070.00
b) Other current liabilities	6	53,725.00	18,02,549.80
c) Short term Provisions	7	87,791.00	6,23,191.00
TOTAL (I)		4,04,12,713.16	4,39,14,284.19
II. ASSETS			
1. NON CURRENT ASSETS			
a) Fixed assets			
Tangible Assets	8	2,28,42,819.00	2,40,16,898.00
b) Non-current investments	9	1,41,39,975.84	1,56,59,975.84
c) Deferred tax assets	10	3,23,505.00	2,58,195.00
2. CURRENT ASSETS			
a) Inventories	11	2,64,532.60	2,64,532.60
b) Trade receivables	12	7,51,500.00	7,31,700.00
c) Cash and cash equivalents	13	11,379.32	18,87,691.75
d) Short term loans and advances	14	20,79,001.40	10,95,291.00
TOTAL (II)		4,04,12,713.16	4,39,14,284.19

Accompanying notes are an integral part
of the financial statements

This is the Balance Sheet referred to in our report of even date

For BATLIBOI PUROHIT & DARBARI
Chartered Accountants
Firm Registration No.303086E

(HEMAL MEHTA)
Partner

(Membership No. 063404)



For & on behalf of the board

H.K. JALAN
DIRECTOR (DIN : 00228963)

R.K. SHUKLA
DIRECTOR (DIN : 02016075)

PLACE : KOLKATA
DATE : 19.08.2015

AKSHYA NIDHI LIMITED
36, CHOWRINGHEE ROAD, KOLKATA-700 071

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015.

Sl.No.	PARTICULARS	NOTE NO	FOR THE	FOR THE
			YEAR ENDING	YEAR ENDING
			31ST MARCH, 2015	31ST MARCH, 2014
			AMOUNT(Rs.)	AMOUNT(Rs.)
I.	Revenue from operations	15	9,58,808.51	31,98,658.20
II	Other Income	16	14,716.00	8,84,605.00
III.	Total Revenue		9,73,524.51	40,83,263.20
IV.	Expenses			
	Change in Inventories	17	-	(96.00)
	Employees Benefit Expenses	18	5,69,660.00	6,17,101.00
	Interest & Finance Charges on Loans	19	2,982.00	3,83,941.00
	Depreciation	20	1,22,773.00	68,009.00
	Other Expenses	21	4,20,650.34	25,52,687.95
	Total Expenses		11,16,065.34	36,21,642.95
V.	Profit / (Loss) before tax (III - IV)		(1,42,540.83)	4,61,620.25
VI	Tax Expense:			
	Current Tax Expense		-	87,791.00
	Deferred Tax		65,310.00	81,693.00
			(65,310.00)	6,098.00
VII	Profit (Loss) for the period (V-VI)		(77,230.83)	4,55,522.25
VIII	Earning per Equity Share			
	Basic & Diluted	22	- Rs. 0.52	Rs. 3.06

Accompanying notes are an integral part of the financial statements

This is the Statement of Profit and Loss referred to in our report of even date

For BATLIBOI PUROHIT & DARBARI
Chartered Accountants
Firm Registration No.303086E

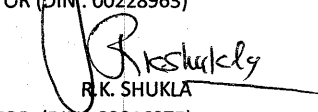

(HEMAL MEHTA)
Partner

(Membership No. 063404)



For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN: 00228963)


R.K. SHUKLA
DIRECTOR (DIN: 02016075)

PLACE : KOLKATA

DATED : 19.08.2015

AKSHYA NIDHI LIMITED
36, Chowringhee Road, Kolkata - 700071

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

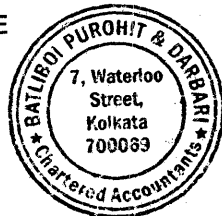
Sl. No.	Particulars	FOR THE YEAR ENDING 31ST MARCH, 2015 (Rs.)	FOR THE YEAR ENDING 31ST MARCH, 2014 (Rs.)
A.	Cash Flow from Operating Activities		
	Profit / (Loss) before taxation for the year	(1,42,540.83)	4,61,620.25
	Add: Depreciation	1,22,773.00	68,009.00
	Operating profit /(loss) before working capital changes	(19,767.83)	5,29,629.25
	Adjustments for :		
	Increase / (Decrease) in other Current Laibilities	(17,48,824.80)	(8,147.60)
	Increase / (Decrease) in Short term borrowings	(1,05,070.00)	(77,61,734.00)
	Increase / (Decrease) in Short term Provisions	(5,35,400.00)	
	Increase / (Decrease) in other Long term Laibilities	29,595.60	14,798.00
	(Increase) / Decrease in Short term Loans & Advances	(9,83,710.40)	33,84,928.00
	(Increase) / Decrease in Trade Recievables	(19,800.00)	(2,86,200.00)
	(Increase) / Decrease in Long term Loans & Advances	-	-
	Net Cash Flow from Operating Activities	(33,82,977.43)	(41,26,726.35)
B.	Cash Flow from Investing Activities		
	(Purchase) / Sale of Fixed Assets	(13,335.00)	-
	(Increase) / Decrease in current Investments	-	-
	(Increase) / Decrease in non current Investments	15,20,000.00	63,66,847.80
	(Increase) / Decrease in Inventories	-	(96.00)
	Net Cash used in Investing Activities	15,06,665.00	63,66,751.80
C.	Cash Flow from Financing Activities		
	Proceeds from issue of Share Capital	-	-
	Increase /(Decrease) in Long Term Borrowings	-	(4,93,200.00)
	Net Cash Flow from Financing Activities	-	(4,93,200.00)
	Net Increase/ (Decrease) of Cash and cash Equivalents	(18,76,312.43)	17,46,825.45
	Cash and cash Equivalents - Opening Balance	18,87,691.75	1,40,866.30
	Cash and cash Equivalents - Closing Balance	11,379.32	18,87,691.75

This is the Cash flow statement referred to in our report of even date

for BATLIBOI, PUROHIT & DARBARI
Chartered Accountants
Firm Registration No.303086E

(Hema Mehta)
Partner

Membership No.063404.



Place: Kolkata
Date : 19.08.2015

For & on behalf of the board

M. J. Jalan
H.K. JALAN
DIRECTOR (DIN : 00228963)

R.K. Shukla
R.K. SHUKLA
DIRECTOR (DIN : 02016075)

AKSHYA NIDHI LIMITED
36, CHOWRINGHEE ROAD, KOLKATA-700 071

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

NOTE 1

ACCOUNTING POLICIES & NOTES ON ACCOUNTS :

1.1 BASIS OF ACCOUNTING

- (a) The Financial Statements have been prepared in accordance with the Generally accepted accounting principles in India under historical cost convention on accrual basis. Pursuant to Section 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply with all material aspects with the Accounting Standards notified under section 211 (3C) [Companies (Accounting Standard) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.
- (b) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of business the time of their realization in cash & cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current / non current classification of assets and liabilities.

1.2 INVENTORIES

Shares held as Stock in Trade is valued Script wise at cost or Market Price whichever is lower.

1.3 TANGIBLE FIXED ASSETS

Tangible assets are stated at cost of acquisition, additions to value due to revaluation less depreciation. The cost of assets comprises of its purchase price and any directly attributable cost of bringing the assets in to working condition for its intended use. Certain Fixed Assets are revalued in earlier years, as per valuer's report and additions in the valuation were recorded by creation of Revaluation Reserve.

1.4 DEPRECIATION

Depreciation on fixed assets has been provided on written down value method at the rates as specified under Schedule II of the Companies Act, 2013.

1.5 REVENUE RECOGNITION

Revenue / income and cost / expenditure are generally accounted on accrual basis.

1.6 REVALUATION RESERVE

It represents the notional increase in the value of Fixed Assets belonging to the company, as per the valuer's report. Depreciation charged on revalued portion is adjusted with the Revaluation Reserve, without having any impact on the Profit & Loss Account.

1.7 TAXATION

Provision and Payment for current tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognised at substantively enacted tax rate, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.



AKSHYA NIDHI LIMITED
36, CHOWRINGHEE ROAD, KOLKATA-700 071

1.8 CONTINGENT LIABILITIES

No provision is made for liabilities which are contingent in nature, but if material, these are disclosed by way of notes.

1.9 INVESTMENTS :

Investments that are intended to be held for more than one year from date on which such investments are made, are classified as non current investment and the same are carried at cost after deducting provision, if any, for diminution in the value considered being other than temporary in nature.

1.10 EMPLOYEE BENEFIT:

No provision for liability towards gratuity is made the books as the Gratuity Act is not applicable to the Company.

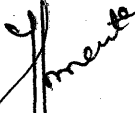
1.11 BASIC & DILUTED EARNING PER SHARE :

Basic and Diluted earning per share is computed in accordance with AS-20 " Earning per Share"
Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the company's earnings per share is the net profit for the period after deducting any attributable tax thereto for the period. For the purpose of calculating diluted earning per share , the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for all dilutive potential equity share.

for BATLIBOI, PUROHIT & DARBARI

Chartered Accountants

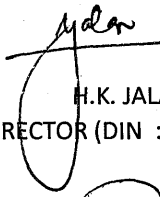
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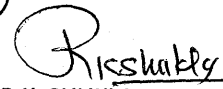

(Hemal Mehta)
Partner

Membership No.063404.



For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN : 00228963)


R.K. SHUKLA
DIRECTOR (DIN: 02016075)

Place: Kolkata

Date : 19.08.2015

AKSHYA NIDHI LIMITED
36, CHOWRINGHEE ROAD, KOLKATA-700 071

NOTE - '2'

SHARE CAPITAL

PARTICULARS		AS AT 31ST MARCH	AS AT 31ST MARCH
		2015	2014
		(Rs.)	(Rs.)
Authorised			
2,40,000	Equity Shares of Rs.10/- each with voting rights	24,00,000.00	24,00,000.00
		24,00,000.00	24,00,000.00
Issued, Subscribed and Paid Up			
1,20,000	Equity Shares of Rs. 10/- each fully paid up,	12,00,000.00	12,00,000.00
29,113	Equity Shares of Rs.10/- each fully called & paid up for consideration other than cash, issued to share holders of Amalgamated Company pursuant to a scheme of Amalgamation as sanctioned by the Hon'ble High Court.	2,91,130.00	2,91,130.00
1,49,113		14,91,130.00	14,91,130.00

NOTES :

Reconciliation of Number of Shares and amount outstanding at the beginning and at the end of the reporting period

Equity Shares	31 st March, 2015 No. of shares	31 st March, 2015 Amount	31 st March, 2014 No. of shares	31 st March, 2014 Amount
Balance at the beginning of the period	1,49,113	14,91,130.00	1,49,113	14,91,130.00
Add: Issued during the period	-	-	-	-
Outstanding at the end of the period	1,49,113	14,91,130.00	1,49,113	14,91,130.00

Rights, Preferences and Restrictions attached to shares

Equity Shares : The Company has equity shares having a par value of Rs.10 per share. Each share holder is eligible for one vote per share held. In the event of liquidation, equity share holders are eligible to receive the remaining assets of the company in proportion to their share holding after distribution of all preferential amount.

Details of shares held by the share holders holding more than 5% of the aggregate shares in the Company

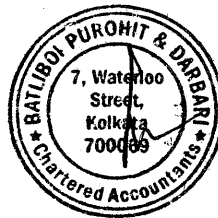
Particulars	31 st March, 2015 No. of shares	31 st March, 2015 Percentage(%)	31 st March, 2014 No. of shares	31 st March, 2014 Percentage(%)
Equity Shares held by:				
Smt. Anushree Jalan	11,587	7.77	12,587	8.44
Raigarh Trading Co. Ltd.	33,050	22.16	32,050	21.49
Sri H.K.Jalan	52,494	35.20	52,494	35.20
H.K.Jalan Mahabir Prasad & Son (HUF)	13,942	9.35	13,942	9.35
Shree Hanuman Jute Mills Pvt. Ltd.	25,163	16.88	20,429	13.70

No Equity Share have been issued in the last five years under the Employees Stock Option Plan as consideration for services rendered by employees



AKSHYA NIDHI LIMITED
36, CHOWRINGHEE ROAD, KOLKATA-700 071

PARTICULARS	AS AT 31ST MARCH, 2015 (Rs.)	AS AT 31ST MARCH, 2014 (Rs.)
NOTE - '3'		
<u>RESERVES & SURPLUS</u>		
Amalgamation Reserve		
As at Commencement of the year	1,07,42,577.60	1,07,42,577.60
Add : Additions during the year	-	-
	1,07,42,577.60	1,07,42,577.60
Capital Reserve		
As at Commencement of the year	45,750.00	45,750.00
Add : Additions during the year	-	-
	45,750.00	45,750.00
General Reserve		
As at Commencement of the year	2,35,000.00	2,35,000.00
Add : Additions during the year	-	-
	2,35,000.00	2,35,000.00
Revaluation Reserve		
As at Commencement of the year	2,36,62,229.40	2,62,91,365.40
Less : Transferred to Statement of Profit & Loss on account of Depreciation on Revaluation of Fixed Assets	(10,64,641.00)	(26,29,136.00)
	2,25,97,588.40	2,36,62,229.40
Surplus		
As per Last Financial Statement	29,64,634.39	25,09,112.14
Profit (Loss) for the year as per Statement of profit & Loss	(77,230.83)	4,55,522.25
	28,87,403.56	29,64,634.39
TOTAL:	3,65,08,319.56	3,76,50,191.39



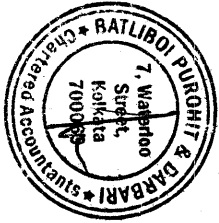
AKSHYA NIDHI LIMITED
36, CHOWRINGHEE ROAD, KOLKATA-700 071

PARTICULARS	AS AT 31ST MARCH, 2015	AS AT 31ST MARCH, 2014
NOTE - '4.'		
OTHER LONG TERM LAIBILITIES		
Advance-Shree Hanuman Jute Mills Pvt. Ltd. (Refer note no. 23.4)	20,00,000.00	20,00,000.00
Liabilities for Expenses	2,71,747.60	2,42,152.00
TOTAL:	22,71,747.60	22,42,152.00
NOTE - '5'		
SHORT TERM BORROWINGS		
Unsecured Loans (Refer note no. 23.4)		
Interest Accrued to related body corporate	-	37,096.00
Interest Accrued to other body corporate	-	67,974.00
TOTAL:	-	1,05,070.00
NOTE - '6'		
OTHER CURRENT LAIBILITIES		
TDS payable	-	16,189.00
Other Liabilities	53,725.00	17,86,360.80
TOTAL:	53,725.00	18,02,549.80
NOTE - '7'		
SHORT TERM PROVISIONS		
Provision for Tax	87,791.00	6,23,191.00
	87,791.00	6,23,191.00



NOTE - '8'
FIXED ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 01.04.2014	Addition during the year	Deduction during the year	As at 31.03.2015	Upto 31.03.2014	For the year	On deduc tion during the year	Upto 31.03.2015	As at 31.3.2015	As at 31.3.2014
TANGIBLE ASSETS Land & Building	4,90,523	-	-	4,90,523	2,55,907	15,066	-	2,70,973	2,19,550	2,34,616
	4,95,09,477	-	-	4,95,09,477	2,58,47,248	10,64,641	-	2,69,11,889	2,25,97,588	2,36,62,229
	5,00,00,000	-	-	5,00,00,000	2,61,03,155	10,79,707	-	2,71,82,862	2,28,17,138	2,38,96,845
Motor Car	7,99,257	-	-	7,99,257	6,79,204	98,307	-	7,77,511	21,746	1,20,053
	7,99,257	-	-	7,99,257	6,79,204	98,307	-	7,77,511	21,746	1,20,053
Computer	-	13,335	-	13,335	-	9,400	-	9,400	3,935	-
	-	13,335	-	13,335	-	9,400	-	9,400	3,935	-
TOTAL	5,07,99,257	13,335	-	5,08,12,592	2,67,82,359	11,87,414	-	2,79,69,773	2,28,42,819	2,40,16,898
Previous year	5,07,99,257	-	-	5,07,99,257	2,40,85,214	26,97,145	-	2,67,82,359	2,40,16,898	-



AKSHYA NIDHI LIMITED
36, CHOWRINGHEE ROAD, KOLKATA-700 071

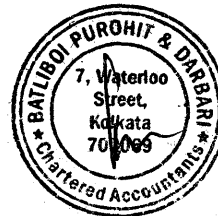
PARTICULARS	FACE VALUE	AS AT 31ST MARCH, 2015		AS AT 31ST MARCH, 2014	
		QUANTITY	AMOUNT (Rs.)	QUANTITY	AMOUNT (Rs.)
NOTE '9'					
NON CURRENT INVESTMENTS					
Equity / Preference Shares fully paid up					
Quoted :					
In Other Companies					
Raigarh Trading Company Ltd.	100/-	890	31,56,326.00	890	31,56,326.00
ITD Cementation India Ltd.(Bonus Shares)	10/-	50	-	50	-
ITD Cementation India Ltd.(Bonus Shares)	10/-	200	-	200	-
Southern Online Biotech Ltd.	10/-	13,000	3,90,000.00	13,000	3,90,000.00
		14,140	35,46,326.00	14,140	35,46,326.00
Unquoted (Equity Shares)					
In Subsidiary Companies					
Free India Dry Accumulators Ltd.	10/-	2,14,478	21,42,684.34	2,14,478	21,42,684.34
		2,14,478	21,42,684.34	2,14,478	21,42,684.34
Unquoted (Equity Shares)					
In Other Companies					
Marut Developers Private Ltd.	10/-	8,000	80,150.00	8,000	80,150.00
Shree Hanuman Jute Mills Pvt. Ltd.	10/-	51,010	83,59,762.50	51,010	83,59,762.50
Zygo Flowers Limited	10/-	11,000	11,053.00	11,000	11,053.00
Zenith Housing & Finance Pvt. Ltd	10/-	-	-	-	-
Cha De Magoma S.A.		-	-	-	-
		70,010	84,50,965.50	70,010	84,50,965.50
Bond :					
Rural Electrification Corporation Ltd.	10,000/-	-	-	152	15,20,000.00
		-	-	152	15,20,000.00
			84,50,965.50		99,70,965.50
			1,41,39,975.84		1,56,59,975.84
Market Value of quoted Investments			34,31,951.00		32,61,460.50

PARTICULARS	AS AT 31ST MARCH 2015	AS AT 31ST MARCH 2014
	(Rs.)	(Rs.)
NOTE - '10'		
DEFERRED TAX ASSET (NET)		
Deferred Tax Assets (Net)	3,23,505.00	2,58,195.00
	3,23,505.00	2,58,195.00



AKSHYA NIDHI LIMITED
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NAME OF THE COMPANY	AS AT 31ST MARCH,2015		AS AT 31S MARCH,2014	
	QUANTITY	AMOUNT (Rs.)	QUANTITY	AMOUNT (RS.)
NOTE -'11'				
<u>INVENTORY</u>				
<u>(QUOTED EQUITY SHARES)</u>				
<u>(IN DEMAT)</u>				
Eveready Industries (I) Ltd.	140	2,338.00	140	2,338.00
Mcleod Russel (I) Ltd.	40	-	40	-
Navinon Ltd.	150	300.00	150	300.00
Noel Agrotech Ltd.	200	160.00	200	160.00
NEPC Micon Ltd	100	282.00	100	282.00
Jardine Henderson, Ltd.	3	140.10	3	140.10
The Scottish Assam (India) Ltd.	200	2,640.00	200	2,640.00
Wilamson Magor & Co. Ltd.	40	474.00	40	474.00
<u>QUOTED EQUITY SHARES</u>				
<u>(WITHOUT DEMAT)</u>				
Adarsh Chemicals & Fertilizers Ltd.	140	70.00	140	70.00
Alexcon Extrusions Ltd.	5,000	5,525.00	5,000	5,525.00
Alliance Udyog Ltd.	50	50.00	50	50.00
Bubna Major Biotech Ltd	100	190.00	100	190.00
Bells Controls Ltd.	93	139.50	93	139.50
Delta Industries Ltd.	40	160.00	40	160.00
Debonair Agencies Ltd.	40,000	1,25,650.00	40,000	1,25,650.00
Indo Holland Agro Exports Ltd.	100	125.00	100	125.00
India Jute & Industries Ltd.	50	50.00	50	50.00
Karishma Floriculture Ltd.	200	800.00	200	800.00
Raigarh Trading Co, Ltd.	1,250	32,240.00	1,250	32,240.00
Surya Food Ltd.	15,100	15,150.00	15,100	15,150.00
Tirupati Tyres Limited	800	2,040.00	800	2,040.00
Unity Agrotech Ltd.	100	150.00	100	150.00
Valpus Biotech Ltd.	100	115.00	100	115.00
Xerox India Ltd.	48	744.00	48	744.00
	64,044	1,89,532.60	64,044	1,89,532.60
<u>Unquoted Equity Shares</u>				
Shree Drums Private Ltd.	3,000	-	3,000	-
M.P. Carbide & Chemicals Ltd.	1,32,200	-	1,32,200	-
Zygo Flowers Limited	10,000	75,000.00	10,000	75,000.00
	1,45,200	75,000.00	1,45,200	75,000.00
	2,09,244	2,64,532.60	2,09,244	2,64,532.60



AKSHYA NIDHI LIMITED
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PARTICULARS	AS AT 31ST MARCH, 2015 (Rs.)	AS AT 31ST MARCH, 2014 (Rs.)
NOTE - '12'		
<u>TRADE RECEIVABLES</u>		
Less than six month		
Considered good		
Unsecured	7,51,500.00	7,31,700.00
TOTAL:	7,51,500.00	7,31,700.00
NOTE - '13'		
<u>CASH & CASH EQUIVALENTS</u>		
Cash in hand	2,466.40	293.40
<u>Balances with Scheduled Bank</u>		
in Current account with :		
Citi Bank, Chowringhee Road Branch, Kolkata	768.00	-
Uco Bank, Chowringhee Road Branch, Kolkata	5,222.94	5,222.94
State Bank of Travancore, Chowringhee Road Branch, Kolkata	2,921.98	18,82,175.41
TOTAL:	11,379.32	18,87,691.75
NOTE - '14'		
<u>SHORT TERM LOANS & ADVANCES</u>		
Loan to Related body Corporate (Unsecured : Considered good) (Refer note no. 23.4)	15,00,000.00	-
Accrued Interest on REC Bonds	-	68,400.00
Prepaid Expenses	41,940.40	8,385.00
Advance Against Expenses	22,000.00	3,000.00
Advance Tax	-	44,792.00
Income tax deducted at source	2,94,872.00	9,70,714.00
Income Tax refundable	2,20,189.00	-
TOTAL:	20,79,001.40	10,95,291.00



AKSHYA NIDHI LIMITED
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PARTICULARS	FOR THE YEAR ENDING	FOR THE YEAR ENDING
	31ST MARCH, 2015	31ST MARCH, 2014
	(Rs.)	(Rs.)
NOTE - '15'		
REVENUE FROM OPERATIONS		
Interest Received on Loan(Gross)	-	45,156.00
Dividend from Shares held as stock in trade	972.50	895.00
Rent Income (Gross)	9,00,000.00	9,00,000.00
(T.D.S, Rs.90,000/-Previous Year Rs.90,000/-)		
Profit on Sale of Investment	-	21,84,163.46
Profit on Redemption of Mutual Fund	57,836.01	68,443.74
TOTAL:	9,58,808.51	31,98,658.20
NOTE - '16'		
OTHER INCOME		
Interest on Income Tax Refund	7,158.00	-
Interest on REC Bonds	7,558.00	3,91,405.00
Sundry Balance Adjusted	-	4,93,200.00
TOTAL:	14,716.00	8,84,605.00
NOTE - '17'		
CHANGES IN INVENTORY		
(Shares held as stock in trade)		
Inventories at the beginning of the year	2,64,532.60	2,64,436.60
Less : Inventories at the end of the year	2,64,532.60	2,64,532.60
TOTAL:	-	(96.00)
NOTE - '18'		
EMPLOYEE BENEFIT EXPENSES		
Salaries, & Bonus	4,32,420.94	4,20,728.19
House Rent Allowance	58,898.67	59,965.71
Conveyance Allowance	65,851.62	64,215.38
Staff Welfare Expenses	12,488.77	21,422.72
Gratuity	-	50,769.00
TOTAL:	5,69,660.00	6,17,101.00

