

BAJORIA & ASSOCIATES

CHARTERED ACCOUNTANTS

1, BRITISH INDIA STREET, Room No. 209, KOLKATA - 69
PHONE : 033 2243-8388, E-mail : bajoria_amit@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To The Members
Raigarh Trading Company Limited,

Report on the Financial Statements :

We have audited the accompanying financial statements of M/S.Raigarh Trading Company Limited (" the Company") which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of Significant Accounting Policies and other explanatory information.

Management's Responsibility for the financial statements :

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act 1956 (" the act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2013 and
- (b) In the case of the Statement of Profit and Loss of the Profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.



BAJORIA & ASSOCIATES

CHARTERED ACCOUNTANTS

1, BRITISH INDIA STREET, Room No. 209, KOLKATA - 69
PHONE : 033 2243-8388, E-mail : bajoria_amit@rediffmail.com

Report on Other Legal and Regulatory Requirements :

1. As required by the Companies ("Auditors Report") Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the annexure a statement on the matters specified in paragraph 4 and 5 of the order,
2. As required by section 227(3) of the Act, we report that :
 - a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - b. In our opinion, proper books of accounts as required by the law have been kept by the Company so far as appears from our examination of those books:
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account :
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956; and
 - e. On the basis of written representations received from the directors as on March, 31, 2013 and taken record by the Board of Directors, none of the directors is disqualified as on March 31,2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place: Kolkata

Date : 20.08.2013



For **BAJORIA & ASSOCIATES**
Chartered Accountants
Firm Registration No. 323930E

A handwritten signature in black ink, appearing to read "Amit Bajoria".

AMIT BAJORIA
Proprietor
(M.No. 59519)

BAJORIA & ASSOCIATES

CHARTERED ACCOUNTANTS

1, BRITISH INDIA STREET, Room No. 209, KOLKATA - 69
PHONE : 033 2243-8388, E-mail: a_joria_amit@rediffmail.com

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE:

- 1)(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) No fixed assets have been disposed of during the year.
- 2)(a) The Physical verification of inventory has been conducted at reasonable intervals by the management;
- (b) The procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.
- (c) The company is maintaining proper records of inventory and no material discrepancies have been noticed on physical verification.
- 3)(a) The company has not granted any unsecured loan to any company covered in the register maintained under section 301 of the Companies Act, 1956,
- (b) Other terms and conditions of such loan granted by the company, are prima facie not prejudicial to the interest of the company;
- (c) Repayment of loan is regular.
- (d) There is no overdue amount of loans granted to the companies listed in the register maintained under section 301 of the companies Act, 1956.
- (e) The company has not taken any unsecured loan from any company covered in the register maintained under section 301 of the companies Act, 1956.
- 4) (a) The company has adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of and for sale of shares.
- 5) (a) The transactions that needed to be entered into register in pursuance of section 301 of the Act have been so entered.
- (b) The transactions have been made at prices, which are reasonable having regard to the prevailing market prices at the relevant time.
- 6)(a) The company has not accepted deposits from the public, and directives issued by the Reserve Bank of India and the provision of sections 58A and 58AA of the Act and rules framed there under, where applicable, have been complied with. The order passed by Company Law Board has also been complied with.
- 7) The company is having a paid up capital and reserves exceeding Rs.50 lakhs as at the commencement of the financial year concerned, and the company has an internal audit system commensurate with its size and nature of its business.
- 8) The maintenance of cost records as has been prescribed by the Central Government under clause (D) of sub-section (1) of section 209 of the Act is not applicable to the company.

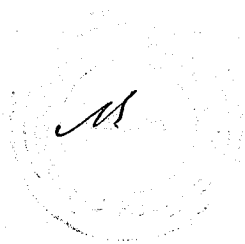


BAJORIA & ASSOCIATES

CHARTERED ACCOUNTANTS

1, BRITISH INDIA STREET, Room No. 209, KOLKATA - 69
PHONE : 033 2243-8388, E-mail : bajoria_amit@rediffmail.com

- 9) (a) The company is regular in depositing undisputed statutory dues including Provident Fund, Investors Education and Protection Fund, Employees State Insurance, Income tax, State tax, Wealth tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities, and there are no such dues as at the last day of the financial year concerned for a period of more than six months from the date they become payable.
- (b) There are no dues of Sales tax, Wealth tax, Income tax, Custom duty, Excise duty, cess that have not been deposited on account of any dispute.
- 10) The company has been registered for a period not less than five years and the Company does not have any accumulated losses nor has incurred cash losses during the financial year covered by our report and immediately preceding financial year.
- 11) The Company has not defaulted in repayment of dues to any financial institution or bank or debenture holder.
- 12) As explained to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) The company is dealing and trading in shares and other investments and proper record have been maintained of the transactions and contracts and timely entries have been made therein. The shares and investments have been held by the company in its own name except to the extent of the exemption as granted under section 49 of the act.
- 14) The company has not given any guarantee for loans taken by others from banks or financial institutions, the conditions of which are prejudicial to the company's interest.
- 15) There are no funds raised on short-term basis that have been used for long term investment and vice-versa.
- 16) The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Act.
- 17) No fraud on the company or by the company has been noticed or reported during the year.



Place: Kolkata

Dated : 20.08.2013

for **BAJORIA & ASSOCIATES**
Chartered Accountants
Firm Registration No. 323930E

AMIT BAJORIA
Proprietor

(M. No. 59519)

RAIGARH TRADING COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2013

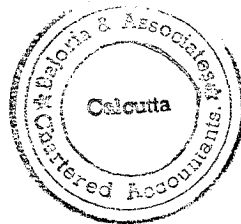
	NOTE NO.	AS AT 31ST MARCH, 2013 (Rs.)	AS AT 31ST MARCH, 2012 (Rs.)
I. EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a) Share capital	3	1,250,000.00	1,250,000.00
b) Reserves and surplus	4	17,591,091.47	17,540,694.77
2. NON CURRENT LIABILITIES			
a) Long term borrowings	5	-	373,126.00
b) Other long term liabilities	6	33,576.66	18,677.76
3. CURRENT LIABILITIES			
a) Other current liabilities	7	447,100.00	8,100.00
		19,321,768.13	19,190,598.53
II. ASSETS			
1. NON CURRENT ASSETS			
a) Fixed assets	8	28,617.00	28,617.00
b) Non-current investments	9	18,713,840.11	19,095,740.11
c) Deferred tax assets (NET)	10	473,310.00	243.00
2. CURRENT ASSETS			
a) Inventories	11	43,755.65	46,159.55
b) Cash and cash equivalents	12	18,728.37	13,821.87
c) Short term loans and advances	13	43,517.00	6,017.00
		19,321,768.13	19,190,598.53

The accompanying notes are an integral part
of the financial statements
This is the Balance Sheet referred to in our report of even date

For BAJORIA & ASSOCIATES
Chartered Accountants
Firm Registration No.323930E

Amit Bajoria

AMIT BAJORIA
Proprietor
(M. No. 59519)
PLACE : KOLKATA
DATED : 20.08.2013



For & on behalf of the board

A. Jalan
DIRECTOR
A. Jalan
DIRECTOR

RAIGARH TRADING COMPANY LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2013.

PARTICULARS	NOTE NO.	FOR THE	FOR THE
		YEAR ENDING ON 31ST MARCH, 2013 (Rs.)	YEAR ENDING ON 31ST MARCH, 2012 (Rs.)
I. Revenue from operations		-	-
II. Other Income	14	373,316.50	-
Increase (Decrease) in Inventories		(2,403.90)	1,373.60
III. Total Revenue		370,912.60	1,373.60
IV. Expenses			
Interest & Finance Charges on Loans	15	310.00	4,398.00
Depreciation		-	-
Other Administrative Expenses	16	793,272.90	489,088.75
Total Expenses		793,582.90	493,486.75
V. (Loss) Profit before tax (III - IV)		(422,670.30)	(492,113.15)
VI. Tax Expense:			
Current Tax Expense for the current year		-	-
Current Tax Expense Relating to Earlier Years		-	-
Deferred Tax		(473,067.00)	-
		(473,067.00)	-
VII. (Loss) Profit for the year (V-VI)		50,396.70	(492,113.15)
VIII. Earning per Equity Share Basic & Diluted	17	Rs. 4.03	(Rs. 39.37)

The accompanying notes are an integral part of the financial statements

This is the Profit and Loss Account referred to in our report of even date

For BAJORIA & ASSOCIATES

Chartered Accountants

Firm Registration No. 323930E

Amit Bajoria

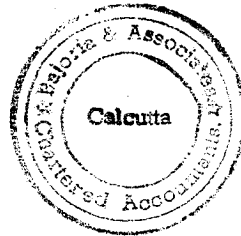
AMIT BAJORIA

Proprietor

(M. No. 59519)

PLACE : KOLKATA

DATED : 20.08.2013



For & on behalf of the board

A. Jalan
DIRECTOR
A. Jalan
DIRECTOR

RAIGARH TRADING COMPANY LIMITED
Cash Flow Statement for the year ended 31 March, 2013

		For the year ended 31st March, 2013	For the year ended 31st March, 2012
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit /(Loss) Before Tax & Extraordinary items		50,396.70	(492,113.15)
Adjustment For :			
Depreciation		-	-
Deferred Revenue Expenditure (Amortised)		-	-
Profit & sale of Tangible Assets		-	-
Interest Paid		310.00	4,398.00
Assets Discarded		-	-
Operating Loss before Working Capital Changes		50,706.70	(487,715.15)
Changes in Working Capital :			
Ajustment for (increase/ decrease in operating Assets			
Increase in Trade Receivables		-	-
Increase in Trade Payable		-	-
Income Tax paid for earlier years		-	-
Deferred Tax		(473,067.00)	-
Increase in Other current liabilities		439,000.00	6,000.00
Increase in Short Term Provisions		-	(6,886.00)
Long Term Borrowings		(373,126.00)	-
Increase in Other Long Term Liabilities		14,898.90	(12,378.25)
Increase in Long Term Provisions		-	-
Increase in Inventories		2,403.90	(1,373.60)
Cash generated from Operations		(389,890.20)	(14,637.85)
Net Cash from Operating Activities (A)		(339,183.50)	(502,353.00)
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Increase in Non Current Investements		381,900.00	1,636,140.00
Decrease in Fixed Assets		-	-
Net Cash form Investing Activities (B)		381,900.00	1,636,140.00
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid		(310.00)	(4,398.00)
Increase in Short term Borrowings		-	(1,165,176.00)
Other non current assets		-	-
Increase in short Term Loans & Advances		(37,500.00)	3,390.00
Net Cash from (Used in) Financing Activities(C)		(37,810.00)	(1,166,184.00)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALANTS (A+B+C)		4,906.50	(32,397.00)
Cash & Cash Equivalents at the beginning of the year		13,821.87	46,218.87
Cash & Cash Equivalents at the end of the year		18,728.37	13,821.87
Cash & Cash Equivalents includes :			
Cash in Hand		1,506.83	479.83
With Schedules Bank in Current Account		11,735.60	7,856.10
Unpaid Dividend Account		5,485.94	5,485.94
		18,728.37	13,821.87

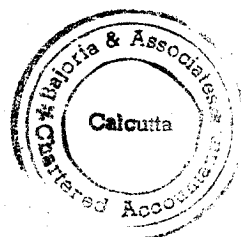
This is the Cash flow statement referred to in our report of even date

For **BAJORIA & ASSOCIATES**
Chartered Accountants
Firm Registration No.323930E

Amit Bajoria

AMIT BAJORIA
Proprietor
(M. No. 59519)

PLACE : KOLKATA
DATED : 20.08.2013



For & on behalf of the board

A. Jalan
DIRECTOR
A. Jalan
DIRECTOR

RAIGARH TRADING COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

1 CORPORATE INFORMATION :

Raigarh Trading Company Limited was incorporated on 28.06.1944 with object of running the business of trading, dealing in shares, investment and finance. The company is a Public Limited Company listed in the Calcutta Stock Exchange Association Limited

2 SUMMARY OF ACCOUNTING POLICIES :

- (a) Convention:
The financial statements are prepared in accordance with the applicable accounting standard and relevant presentational requirement of the Companies Act, 1956, on a going concern basis.
- (b) Basis of Accounting:
The Company maintains the accounts on accrual basis except where otherwise stated in accordance with normally accepted accounting principles.
- (c) Investments:
Long-term investments are carried at cost after deducting provision, if any, for diminution in value considered being other than temporary nature.
- (d) Fixed Assets:
Fixed assets are stated at cost of acquisition and subsequent improvements thereto including taxes, duties, freight and other expenses incidental to acquisition and installation of fixed assets.
- (e) Depreciation :
Depreciation on fixed assets has been provided on written down value method at the rates specified in the Income Tax Act, 1961. No depreciation is provided on buildings.
- (f) Revenue Recognition :
Income on sale of investment is recognized on the date of contract note issued by the broker. Interest income is accounted on accrual basis. Dividend income is accounted when right to receive payment is established.
- (g) Contingent Liabilities :
No provision is made for liabilities, which are of contingent in nature, but if material, these are disclosed by way of notes.
- (h) Employee benefits :
The company has no employee during the year. No amount is spent on employee benefit of short term nature and long term nature. Similarly, post employment benefits are not recognized.
- (i) Taxation:
Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognized at substantively enacted tax rate, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- (j) Segment Reporting:
The company has only one reportable business and geographical segment and hence further disclosure is not required under Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.
- (k) Cash and cash equivalents(for the purpose of Cash Flow Statement):
Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in the value.
- (l) Cash Flow Statement :
Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating , investing and financing activities of the Company are segregated based on the available information.

RAIGARH TRADING COMPANY LIMITED

		AS AT 31ST MARCH, 2013 (Rs.)	AS AT 31ST MARCH, 2012 (Rs.)
NOTE - '3'			
SHARE CAPITAL			
Authorised			
25000	Equity Shares of Rs.100/- each with voting rights	2,500,000.00	2,500,000.00
Issued,Subscribed and Paid Up			
12500	Equity Shares of Rs. 100/- each (Fully paid up) (Previous Year 12,500 equity shares)	1,250,000.00	1,250,000.00

NOTES :
Reconciliation of number of Shares and amount outstanding at the beginning and at the end of the reporting period

Equity Shares	31 st March, 2013 No. of shares	31 st March, 2013 Amount	31 st March, 2012 No. of shares	31 st March, 2012 Amount
At the beginning of the period	12,500	1,250,000.00	12,500	1,250,000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	12,500	1,250,000.00	12,500	1,250,000.00

Rights, Preferences and Restrictions attached to shares

Equity Shares : The Company has equity shares having a par value of Rs.100 per share. Each share holder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company in proportion to their share holding after distribution of all preferential amount.

Details of shares held by the share holders holding more than 5% of the aggregate shares in the Company

Particulars	31 st March, 2013 No. of shares	31 st March, 2013 Percentage	31 st March, 2012 No. of shares	31 st March, 2012 Percentage
Equity Shares				
Akshya Nidhi Limited	2,140	17.12	2,140	17.12
Marut Developers Pvt. Ltd.	1,150	9.20	1,150	9.20
Sri H.K.Jalan	6,402	51.22	6,402	51.22
Varanasi Hotels & Esate Pvt. Ltd.	774	6.19	774	6.19

No Equity Share have been issued in the last five years under the Employees Stock Option Plan as consideration for services rendered by employees



RAIGARH TRADING COMPANY LIMITED

--

AS AT 31ST MARCH, 2013 (Rs.)	AS AT 31ST MARCH, 2012 (Rs.)
------------------------------------	------------------------------------

NOTE - '4'

RESERVES & SURPLUS
General Reserve
As at Commencement of the year
Surplus
Profit / (Loss) for the year as per statement of profit & Loss
Charity Reserve
As at Commencement of the year
Additions during the year

17,539,172.70	18,031,285.85
50,396.70	(492,113.15)
17,589,569.40	17,539,172.70
1,522.07	1,522.07
-	-
1,522.07	1,522.07
17,591,091.47	17,540,694.77

NOTE - '5'

Long Term Borrowings
Unsecured Loans :
From body Corporate
Interest to body Corporate

-	200,000.00
-	173,126.00
-	373,126.00

NOTE - '6'

Other Long Term Liabilities
Others

33,576.66	18,677.76
-----------	-----------

NOTE - '7'

Other Current Liabilities
Advance against Sale of shares
Others

445,000.00	-
2,100.00	8,100.00
447,100.00	8,100.00

MS

RAIGARH TRADING COMPANY LIMITED

NOTE -8:
Fixed Assets

(Amount in Rs.)

DESCRIPTION	GROSS				BLOCK				DEPRECIATION				NET BLOCK	
	As At 01.04.2012	Addition during the year	Deduction during the year	As At 31.03.2013	Up to 31.3.2012	For the year	On deduction during the year	Up to 31.3.2013	As At 31.03.2013	As At 31.03.2013	As At 31.03.2012	As At 31.03.2013		
Land	18,620.00	-	-	18,620.00	-	-	-	-	18,620.00	18,620.00	18,620.00	18,620.00		
Building	57,182.00	-	-	57,182.00	47,185.00	-	-	47,185.00	9,997.00	9,997.00	9,997.00	9,997.00		
Total	75,802.00	-	-	75,802.00	47,185.00	-	-	47,185.00	28,617.00	28,617.00	28,617.00	28,617.00		
Previous Year	75,802.00	-	-	75,802.00	47,185.00	-	-	47,185.00	28,617.00	28,617.00	28,617.00	28,617.00		

Note : (Land Including Puri House Rs.2,583/-)

RAIGARH TRADING COMPANY LIMITED

		AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012			
NOTE - 9							
NON CURRENT INVESTMENT (AT COST)	Face Value	Qty.	Rs.	P.	Qty.	Rs.	P.
Investments :							
Name of The Company							
Unquoted- Equity shares Fully Paid Up							
Raigarh Jute & Textile Mills Ltd.	10/-	7,078,053	3,069,772.31		7,078,053	3,069,772.31	
Shree Hanuman Jute Mills Pvt.Ltd.	10/-	21,000	6,437,025.00		21,000	6,437,025.00	
Marut Developers Pvt. Ltd.	10/-	300	3,015.00		300	3,015.00	
Cha De Magoma, S.A.		1,500	1,122,576.30		1,500	1,122,576.30	
Unquoted - Preference Shares fully paid-up Raigarh Jute & Textile Mills Ltd.	100/-	10,000	-		10,000	-	
			10,632,388.61			10,632,388.61	
Quoted- Equity shares Fully paid up							
Akshya Nidhi Limited	10/-	34,050	8,081,451.50		35,950	8,463,351.50	
			8,081,451.50			8,463,351.50	
			18,713,840.11			19,095,740.11	
Market Value of Quoted Investments							
Note : Due to inadequate information in respect of Market Value of shares, we are unable to			-			-	

	AS AT 31ST MARCH, 2013 (Rs.)	AS AT 31ST MARCH, 2012 (Rs.)
--	------------------------------------	------------------------------------

NOTE-'10'

DEFERRED TAX LIABILITIES		
Refer note no. 18 (7)		
Deferred Tax Liabilities	-	-
Deferred Tax Assets	473,310.00	243.00

NOTE -11

INVENTORY

NAME OF THE COMPANY	FACE VALUE	AS AT 31ST MARCH, 2013		AS AT 31ST MARCH, 2012	
		QUANTITY	AMOUNT	QUANTITY	AMOUNT
Quoted Equity Shares					
Ashoka Viniyog Limited.	10/-	2,500	25,147.00	2,500	25,147.00
Mysore Paper Mills Ltd.	10/-	1,360	4,678.40	1,360	7,004.00
Malanpur Steel Ltd.	10/-	-	-	261	78.30
Hindusthan Engineering & Ind. Ltd.	10/-	74	740.00	74	740.00
M. P. Carbide & Chemicals Ltd.	10/-	30,000	3,000.00	30,000	3,000.00
		33,934	33,565.40	34,195	35,969.30
Unquoted Equity Shares					
Western Bengal Co. Ltd.	10/-	2,450	5,097.00	2,450	5,097.00
Chandpur Jute Co. Ltd.	100/-	50	5,093.25	50	5,093.25
		2,500	10,190.25	2,500	10,190.25
		36,434	43,755.65	36,695	46,159.55

M.R.

RAIGARH TRADING COMPANY LIMITED

--

AS AT 31ST MARCH, 2013 (Rs.)	AS AT 31ST MARCH, 2012 (Rs.)
------------------------------------	------------------------------------

NOTE-12

CASH AND CASH EQUIVALENTS

Cash in hand (As certified by the management)
Balance with Scheduled Bank in in Current Account with State Bank of Travancore, Kolkata
State Bank of Travancore - Unpaid Dividend Account

1,506.83	479.83
11,735.60	7,856.10
5,485.94	5,485.94
18,728.37	13,821.87

NOTE -'13'

SHORT TERM LOANS AND ADVANCES

Advances : (Recoverable in cash or in kind or for value to be received)
Miscellaneous
Advance Income Tax (Net)

-	-
37,500.00	-
6,017.00	6,017.00
43,517.00	6,017.00

NOTE - 14

OTHER INCOME

Other Income :
Redemption of Shares & Debentures
Sundry Credit Balances written Back

190.50	-
373,126.00	-
373,316.50	-

NOTE - "15"

INTEREST & FINANCE CHARGES

Interest paid on un-secured Loan "
Interest Paid on TDS

-	4,398.00
310.00	-
310.00	4,398.00

NOTE - "16"

OTHER ADMINISTRATIVE EXPENSES

Bank Charges
Filing Fees
Legal Expenses
Listing Fees
Directors Fees
Audit Fees
Travelling & Conveyance
Miscellaneous Expenses
Loss on sale of Investments

3,220.00	840.00
24,500.00	11,500.00
498,563.00	38,860.00
5,898.90	5,790.75
-	800.00
2,100.00	2,100.00
73,247.00	281,768.00
1,444.00	6,810.00
184,300.00	140,620.00
793,272.90	489,088.75

NOTE - "17"

EARNING PER SHARE

Basic and Diluted "Earning Per Equity Share" computed in accordance with AS-20
Profit /(loss) after Tax as per Accounts
Basic & Diluted weighed No. equity of shares
Nominal Value per share (Rupees)
Basic & Diluted Earning per shares (Rupees)

50,396.70	(492,113.15)
12,500	12,500
100/- per share	100/- per share
Rs. 4.03	Rs. (39.37)

RAIGARH TRADING COMPANY LIMITED

18 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENT :

1. No depreciation has been provided on building at Chandan Nagar and land at Puri.
2. Long term investment includes 70,78,053 equity shares amounting to Rs.30,69,772.31 and 10000 Preference shares valued at nil of Raigarh Jute & Textile Mills Ltd. a subsidiary company of the company.
3. 30000 equity shares of M.P.Carbide & Chemicals Ltd. have been valued at notional value of Re.0.10.
4. Although the market value of certain investments is lower than cost, considering long term nature of the investments, in the opinion of the management such decline is temporary in nature and no provision is made for diminution of value of such investments.
5. Pursuant to compliance of AS – 18 on related party disclosures the relevant information are provided here in below :
 - a. Subsidiary Company : Raigarh Jute & Textile Mills Ltd.
 - b. Enterprises where key managerial personnel has significant control and which have entered into transaction with the Company during the year.
: Akshya Nidhi Limited
: Shree Hanuman Jute Mills Pvt. Ltd.
: Hemant Kumar & Sons (HUF)
 - c. Key Managerial Personnel : Sri H. K. Jalan
 - d. Transactions with related parties by the company during the year

Advance taken from Subsidiary Company	:	Raigarh Jute & Textile Mills Ltd. - Rs.4,45,000.00 Outstanding as on 31.03.2013- Rs.4,45,000.00
Unsecured loan taken From The Company under the same Management	:	M/s Akshya Nidhi Limited Interest for the year 31.03.2012 Rs.4,288/- is Outstanding as on 31.03.2013
Shares Sold to - The Company under the same Management :	:	M/s Shree Hanuman Jute Mills Pvt. Ltd. Sale Value of Shares Rs.1,66,400/-
Shares Sold to Others	:	Hemant Kumar & Sons (HUF) Sale Value of Shares Rs.31,200/-



RAIGARH TRADING COMPANY LIMITED

6. Earnings per share :

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extra ordinary items,if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and weighted average number of equity shares which could have been issued on the convention of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing **ordinary** operations. Potential dilutive equity shares are deem to be converted as at the belonging of the period unless they have been at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value(i.e. average market value of the outstanding shares). Dilutive potential equity share shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/ reverse share splits and bonus shares, as appropriate.

7 Deferred tax assets / liabilities calculated in accordance with Accounting Standard – 22 on "Taxation on Income":

PARTICULARS	As on 31.03.2013	As on 31.03.2012
Deferred Tax Liabilities (Net)	-	-
Deferred Tax Assets (Net)	473,310.00	243.00

8 Additional information pursuant to the provisions of Paragraphs 3 & 4 of Part II of the Schedule VI to the Companies Act, 1956 are not applicable.

Quantative details of closing stock of shares & Debentures :

	As at 31.03.2013		As at 31.03.2012	
	Quantity	Amount (Rs.)	Quantity	Amount (Rs.)
Opening Stock	36,695	46,159.55	36,695	44,785.95
Adjustment	NIL	2,325.60	NIL	1,373.60
Redemption	261	78.30	NIL	NIL
Closing Stock	36,434	43,755.65	36695	46,159.55

MS

RAIGARH TRADING COMPANY LIMITED

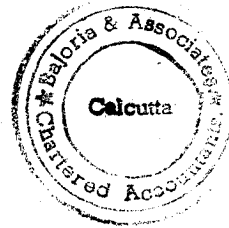
9. Unclaimed dividend of Rs.5485.96 had been deposited in a separate bank account, which is not transferred to Investors Education & Protection Fund established by the Central Government as required under Sec.205C of the Companies Act, 1956.
- 10 Based on available information, presently there are no amounts payable to Parties up to 31.03.2013 mentioned in Micro, Small & Medium enterprises Development Act, 2006.
- 11 Number of employees who were in receipt of remuneration in aggregate of not less than Rs.60,00,000/- per annum were employed for whole of the year or Rs.5,00,000/- per month who were employed for part of the year – Nil.
- 12 Previous year figures : The Revised Schedule VI has become effective from April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification disclosure .

For Bajoria & Associates
Chartered Accountants
Firm Registration No. 323930E

Amit Bajoria

Amit Bajoria
(Proprietor)
M.No. FCA-59519

Place: Kolkata
Date: 20.08.2013



For & on behalf of the board

A. Jalan

DIRECTOR

A. Jalan

DIRECTOR