

BAJORIA & ASSOCIATES

CHARTERED ACCOUNTANTS

5A (22) Buroshibtala Main Road, Purti Seasons, Summer
Block, Ground Floor, Kolkata -700 038, Ph : 91 3324987540
E-mail : amit @ structurerelements.com

INDEPENDENT AUDITOR'S REPORT

To The Members

Raigarh Trading Company Limited,

Report on the Financial Statements :

We have audited the accompanying financial statements of M/S.Raigarh Trading Company Limited ("the Company") which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of Significant Accounting Policies and other explanatory information.

Management's Responsibility for the financial statements :

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act 1956 ("the act") read with General Circular 15/2013 dated September, 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

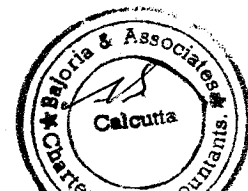
An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2014 and
- (b) In the case of the Statement of Profit and Loss of the Profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.



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Emphasis of Matters

We draw attention to the following points attached with the financial statement of the Company, regarding –

Unclaimed dividend of Rs.5,485.96 had been deposited in a separate bank account, which is not transferred to investors Education & Protection Fund established by the Central Government as required under section 205C of the Companies Act, 1956.(Also as pointed in Note No. 17.9)

Report on Other Legal and Regulatory Requirements :

1. As required by the Companies ("Auditors Report") Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the annexure a statement on the matters specified in paragraph 4 and 5 of the order,
2. As required by section 227(3) of the Act, we report that :
 - a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - b. In our opinion, proper books of accounts as required by the law have been kept by the Company so far as appears from our examination of those books:
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account :
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013; ; and
 - e. On the basis of written representations received from the directors as on March, 31, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31,2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place: Kolkata

Date : 25.08.2014



For **BAJORIA & ASSOCIATES**
Chartered Accountants
Firm Registration No. 323930E

AMIT BAJORIA
Proprietor
(M.No. 59519)

BAJORIA & ASSOCIATES

CHARTERED ACCOUNTANTS

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ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE:

- 1)(a)The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b)The fixed assets have been physically verified by the management at reasonable intervals and no materials discrepancies were noticed on such verification.
- (c) No fixed assets have been disposed of during the year.
- 2)(a) The Physical verification of inventory has been conducted at reasonable intervals by the management;
- (b) The procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.
- (c) The company is maintaining proper records of inventory and no material discrepancies have been noticed on physical verification.
- 3)(a) The company has granted unsecured loan to its subsidiary company Raigarh Jute & Textile Mills Ltd. Rs.12,00,000.00 covered in the register maintained under section 301 of the Companies Act, 1956, The year end balance such loan was amounting to Rs.7,00,000.00.
- (b) Other terms and conditions of such loan granted by the company, are prima facie not prejudicial to the interest of the company;
- (c) Repayment of loan is regular.
- (d) There is no overdue amount of loans granted to the companies listed in the register maintained under section 301 of the companies Act, 1956.
- (e) The company has not taken any unsecured loan from any company covered in the register maintained under section 301 of the companies Act, 1956.
- 4) (a) The company has adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of and for sale of shares.
- 5) (a) The transactions that needed to entered into register in pursuance of section 301 of the Act have been so entered.
- (b) The transactions have been made at prices, which are reasonable having regard to the prevailing market prices at the relevant time.
- 6)(a) The company has not accepted deposits from the public, and directives issued by the Reserve Bank of India and the provision of sections 58A and 58AA of the Act and rules framed there under, where applicable, have been complied with. The order passed by Company Law Board has also been complied with.
- 7) The company is having a paid up capital and reserves exceeding Rs.50 lakhs as at the commencement of the financial year concerned, and the company has an internal audit system commensurate with it size and nature of its business.
- 8) The maintenance of cost records as has been prescribed by the Central Government under clause (D) of sub-section (1) of section 209 of the Act is not applicable to the company.



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- 9) (a) The company is regular in depositing undisputed statutory dues including Provident Fund, Investors Education and Protection Fund, Employees State Insurance, Income tax, State tax, Wealth tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities, and there are no such dues as at the last day of the financial year concerned for a period of more than six months from the date they become payable.
- (b) There are no dues of Sales tax, Wealth tax, Income tax, Custom duty, Excise duty, cess that have not been deposited on account of any dispute.
- 10) The company has been registered for a period not less than five years and the Company does not have any accumulated losses nor has incurred cash losses during the financial year covered by our report and immediately preceding financial year.
- 11) The Company has not defaulted in repayment of dues to any financial institution or bank or debenture holder.
- 12) As explained to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) The company is dealing and trading in shares and other investments and proper record have been maintained of the transactions and contracts and timely entries have been made therein. The shares and investments have been held by the company in its own name except to the extent of the exemption as granted under section 49 of the act.
- 14) The company has not given any guarantee for loans taken by others from banks or financial institutions, the conditions of which are prejudicial to the company's interest.
- 15) There are no funds raised on short-term basis that have been used for long term investment and vice-versa.
- 16) The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Act.
- 17) No fraud on the company or by the company has been noticed or reported during the year.

Place: Kolkata

Dated : 25.08.2014



For **BAJORIA & ASSOCIATES**
Chartered Accountants
Firm Registration No. 323930E

AMIT BAJORIA
Proprietor


(M. No. 59519)

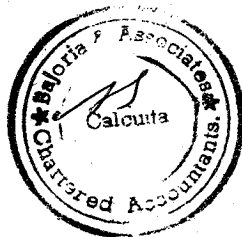
RAIGARH TRADING COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2014

	NOTE NO.	AS AT 31ST MARCH, 2014 (Rs.)	AS AT 31ST MARCH, 2013 (Rs.)
I. EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a) Share capital	2	12,50,000.00	12,50,000.00
b) Reserves and surplus	3	1,79,48,099.33	1,75,91,091.47
2. NON CURRENT LIABILITIES			
a) Other long term liabilities	4	32,187.56	33,576.66
3. CURRENT LIABILITIES			
a) Other current liabilities	5	1,06,178.15	4,47,100.00
		1,93,36,465.04	1,93,21,768.13
II. ASSETS			
1. NON CURRENT ASSETS			
a) Fixed assets	6	28,617.00	28,617.00
b) Non-current investments	7	1,75,91,263.81	1,87,13,840.11
c) Deferred tax assets (NET)	8	5,77,372.00	4,73,310.00
2. CURRENT ASSETS			
a) Inventories	9	43,755.65	43,755.65
b) Cash and cash equivalents	10	3,75,456.58	18,728.37
c) Short term loans and advances	11	7,20,000.00	43,517.00
		1,93,36,465.04	1,93,21,768.13

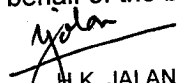
The accompanying notes are an integral part
of the financial statements
This is the Balance Sheet referred to in our report of even date

For BAJORIA & ASSOCIATES
Chartered Accountants
Firm Registration No. 323930E


AMIT BAJORIA
Proprietor
(M. No. 59519)
PLACE : KOLKATA
DATED : 25.08.2014



For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN : 00228963)


ANUSHREE JALAN
DIRECTOR (DIN : 00228828)

RAIGARH TRADING COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014.

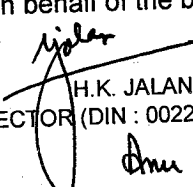
PARTICULARS	NOTE NO.	FOR THE	FOR THE
		YEAR ENDING ON 31ST MARCH, 2014 (Rs.)	YEAR ENDING ON 31ST MARCH, 2013 (Rs.)
I. Revenue from operations	12	17,21,892.95	190.50
II. Other Income	13	3,000.00	3,73,126.00
Increase (Decrease) in Inventories		-	(2,403.90)
III. Total Revenue		17,24,892.95	3,70,912.60
IV. Expenses			
Interest & Finance Charges on Loans	14	200.00	310.00
Depreciation	15	14,12,201.94	7,93,272.90
Other Expenses		14,12,401.94	7,93,582.90
Total Expenses			
V. (Loss) Profit before tax (III - IV)		3,12,491.01	(4,22,670.30)
VI. Tax Expense:			
Current Tax Expense for the current year		59,545.15	-
Current Tax Expense Relating to Earlier Years		-	-
Deferred Tax		1,04,062.00	4,73,067.00
		44,516.85	4,73,067.00
		3,57,007.86	50,396.70
VII. (Loss) Profit for the year (V-VI)			
VIII. Earning per Equity Share Basic & Diluted	16	Rs. 28.56	Rs. 4.03

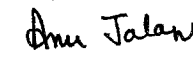
The accompanying notes are an integral part
of the financial statements
This is the Profit and Loss Account referred to in our report of even date
For BAJORIA & ASSOCIATES
Chartered Accountants
Firm Registration No.323930E



AMIT BAJORIA
Proprietor
(M. No. 59519)
PLACE : KOLKATA
DATED : 25.08.2014

For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN : 00228963)

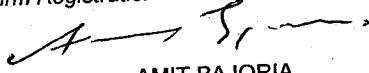

ANUSHREE JALAN
DIRECTOR (DIN : 00228828)

RAIGARH TRADING COMPANY LIMITED
Cash Flow Statement for the year ended 31 March, 2014

		For the year ended 31st March, 2014	For the year ended 31st March, 2013
(A) CASH FLOW FROM OPERATING ACTIVITIES		3,12,491.01	(4,22,670.30)
Net Profit /(Loss) Before Tax & Extraordinary items			
Adjustment For :		-	-
Depreciation		-	-
Deferred Revenue Expenditure (Amortised)		-	-
Profit & sale of Tangible Assets		200.00	310.00
Interest Paid		-	-
Assets Discarded		-	-
Operating Profit (Loss) before Working Capital Changes		3,12,691.01	(4,22,360.30)
Changes in Working Capital :			
Adjustment for (increase/ decrease in operating Assets		-	-
Increase in Trade Receivables		-	-
Increase in Trade Payable		(1,389.10)	14,898.90
Increase in Other Long Term Liabilities		(3,40,921.85)	4,39,000.00
Increase in Other current liabilities		(59,545.15)	-
Current Income Tax provision		-	(3,73,126.00)
Long Term Borrowings		-	2,403.90
Inventories		-	-
Cash generated from Operations		(4,01,856.10)	68,277.90
Net Cash from Operating Activities (A)		(89,165.09)	(3,39,183.50)
(B) CASH FLOW FROM INVESTING ACTIVITIES		11,22,576.30	3,81,900.00
Increase in Non Current Investements		-	-
Decrease in Fixed Assets		11,22,576.30	3,81,900.00
Net Cash form Investing Activities (B)		11,22,576.30	3,81,900.00
(C) CASH FLOW FROM FINANCING ACTIVITIES		(200.00)	(310.00)
Interest Paid		-	-
Increase in Short term Borrowings		-	-
Other non current assets		(6,76,483.00)	(37,500.00)
Increase in short Term Loans & Advances		(6,76,683.00)	(37,810.00)
Net Cash from (Used in) Financing Activities(C)		(6,76,683.00)	(37,810.00)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALANTS (A+B+C)		3,56,728.21	4,906.50
Cash & Cash Equivalants at the beginning of the year		18,728.37	13,821.87
Cash & Cash Equivalants at the end of the year		3,75,456.58	18,728.37
Cash & Cash Equivalents includes :			
Cash in Hand		3,262.33	1,506.83
With Schedules Bank in Current Account		3,66,708.31	11,735.60
Unpaid Dividend Account		5,485.94	5,485.94
		3,75,456.58	18,728.37

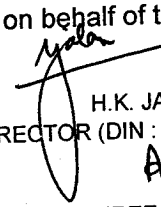
This is the Cash flow statement referred to in our report of even date

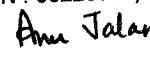
For BAJORIA & ASSOCIATES
Chartered Accountants
Firm Registration No.323930E


AMIT BAJORIA
Proprietor
(M. No. 59519)

PLACE : KOLKATA
DATED : 25.08.2014

For & on behalf of the board


H.K. JALAN
DIRECTOR (DIN : 00228963)


ANUSHREE JALAN
DIRECTOR (DIN : 00228828)

RAIGARH TRADING COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES :

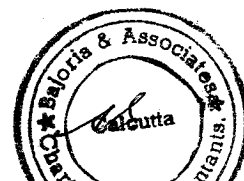
(1.1) Basis of Preparation of Financial Statement:

The financial statements of the Company are prepared and presented under historical cost convention and in accordance with Accounting Principles generally accepted in India and comply in all material aspect with the Accounting Standards notified by the Companies (Accounting Standards) Rules 2006 and the relevant provisions of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated September, 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of The Companies Act, 2013, The Company follows accrual method of accounting unless otherwise specifically stated.

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires the management to make estimates and assumptions that effect the reported amount of assets ,liabilities and contingent liabilities at the date of financial statements and income & expenses for the reporting period, Estimates and assumptions are reviewed on an ongoing basis.

The Accounting Policies, in all material aspects, have been consistently applied by the company and are consistent with those used in the previous year. The significant accounting policies followed by the Company are stated below :

- (1.2) Investments:
Long-term investments are carried at cost after deducting provision, if any, for diminution in value considered being other than temporary nature.
- (1.3) Fixed Assets:
Fixed assets are stated at cost of acquisition and subsequent improvements thereto including taxes, duties, freight and other expenses incidental to acquisition and installation of fixed assets.
- (1.4) Depreciation :
Depreciation on fixed assets has been provided on written down value method at the rates specified in the Income Tax Act, 1961. No depreciation is provided on buildings.
- (1.5) Revenue Recognition :
Income on sale of investment is recognized on the date of contract note issued by the broker. Interest income is accounted on accrual basis. Dividend income is accounted when right to receive payment is established.
- (1.6) Contingent Liabilities :
No provision is made for liabilities, which are of contingent in nature, but if material, these are disclosed by way of notes.
- (1.7) Employee benefits :
The company has no employee during the year. No amount is spent on employee benefit of short term nature and long term nature. Similarly, post employment benefits are not recognized.
- (1.8) Taxation:
Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognized at substantively enacted tax rate, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- (1.9) Segment Reporting:
The company has only one reportable business and geographical segment and hence further disclosure is not required under Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.
- (1.10) Cash and cash equivalents(for the purpose of Cash Flow Statement):
Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in the value.
- (1.11) Cash Flow Statement :
Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating , investing and financing activities of the Company are segregated based on the available information.



RAIGARH TRADING COMPANY LIMITED

		AS AT 31ST MARCH, 2014 (Rs.)	AS AT 31ST MARCH, 2013 (Rs.)
NOTE - '2'			
SHARE CAPITAL			
Authorised			
25000	Equity Shares of Rs.100/- each with voting rights	25,00,000.00	25,00,000.00
Issued,Subscribed and Paid Up			
12500	Equity Shares of Rs. 100/- each (Fully paid up) (Previous Year 12,500 equity shares)	12,50,000.00	12,50,000.00

NOTES :
Reconciliation of number of Shares and amount outstanding at the beginning and at the end of the reporting period

Equity Shares	31 st March, 2014 No. of shares	31 st March, 2014 Amount	31 st March, 2013 No. of shares	31 st March, 2013 Amount
At the beginning of the period	12,500	12,50,000.00	12,500	12,50,000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	12,500	12,50,000.00	12,500	12,50,000.00

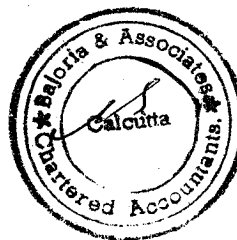
Rights, Preferences and Restrictions attached to shares

Equity Shares : The Company has equity shares having a par value of Rs.100 per share. Each share holder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company in proportion to their share holding after distribution of all preferential amount.

Details of shares held by the share holders holding more than 5% of the aggregate shares in the Company

Particulars	31 st March, 2014 No. of shares	31 st March, 2014 Percentage	31 st March, 2013 No. of shares	31 st March, 2013 Percentage
Equity Shares				
Akshya Nidhi Limited	2,140	17.12	2,140	17.12
Marut Developers Pvt. Ltd.	1,150	9.20	1,150	9.20
Sri H.K.Jalan	6,402	51.22	6,402	51.22
Varanasi Hotels & Esate Pvt. Ltd.	774	6.19	774	6.19

No Equity Share have been issued in the last five years under the Employees Stock Option Plan as consideration for services rendered by employees



RAIGARH TRADING COMPANY LIMITED

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AS AT 31ST MARCH, 2014 (Rs.)	AS AT 31ST MARCH, 2013 (Rs.)
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NOTE - '3'

RESERVES & SURPLUS

General Reserve

As at Commencement of the year

Surplus

Profit / (Loss) for the year as per
statement of profit & Loss

Charity Reserve

As at Commencement of the year

Additions during the year

1,75,89,569.40	1,75,39,172.70
3,57,007.86	50,396.70
1,79,46,577.26	1,75,89,569.40
1,522.07	1,522.07
-	-
1,522.07	1,522.07
1,79,48,099.33	1,75,91,091.47

NOTE - '4'

Other Long Term Liabilities

Others

32,187.56	33,576.66
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NOTE - '5'

Other Current Liabilities

Provision for Taxation

Less : Advance income Tax *

Others

59,545.15	-
6,017.00	-
53,528.15	-
52,650.00	4,47,100.00
1,06,178.15	4,47,100.00

* Advance Income Tax includes Tax deducted at Source



RAIGARH TRADING COMPANY LIMITED

NOTE -6:

Fixed Assets

(Amount in Rs.)

DESCRIPTION	GROSS				DEPRECIATION				NET BLOCK	
	As At 01.04.2013	Addition during the year	Deduction during the year	As At 31.03.2014	Up to 31.3.2013	For the year	On deduction during the year	Up to 31.3.2014	As At 31.03.2014	As At 31.03.2014
Land	18,620.00	-	-	18,620.00	-	-	-	-	18,620.00	18,620
Building	57,182.00	-	-	57,182.00	47,185.00	-	-	47,185.00	9,997.00	9,997
Total	75,802.00	-	-	75,802.00	47,185.00	-	-	47,185.00	28,617.00	28,617
Previous Year	75,802.00	-	-	75,802.00	47,185.00	-	-	47,185.00	28,617.00	28,617



RAIGARH TRADING COMPANY LIMITED

	AS AT 31ST MARCH, 2014	AS AT 31ST MARCH, 2013
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NOTE - '7'

NON CURRENT INVESTMENT (AT COST)	Face Value	Qty.	Rs.	P.	Qty.	Rs.	P.
Investments :							
Name of The Company							
Unquoted-							
Equity shares Fully Paid Up							
Raigarh Jute & Textile Mills Ltd.	10/-	70,78,053	30,69,772.31		70,78,053	30,69,772.31	
Shree Hanuman Jute Mills Pvt.Ltd.	10/-	21,000	64,37,025.00		21,000	64,37,025.00	
Marut Developers Pvt. Ltd.	10/-	300	3,015.00		300	3,015.00	
Cha De Magoma, S.A.		-	-		1,500	11,22,576.30	
Unquoted -							
Preference Shares fully paid-up							
Raigarh Jute & Textile Mills Ltd.	100/-	10,000	-		10,000	-	
			95,09,812.31			1,06,32,388.61	
Quoted- Equity shares Fully paid up							
Akshya Nidhi Limited	10/-	34,050	80,81,451.50		34,050	80,81,451.50	
			80,81,451.50			80,81,451.50	
			1,75,91,263.81			1,87,13,840.11	
Market Value of Quoted Investments							
Note : Due to inadequate information in respect of Market Value of shares, we are unable to provide the same							

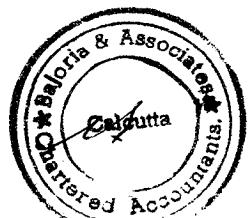
	AS AT 31ST MARCH, 2014 (Rs.)	AS AT 31ST MARCH, 2013 (Rs.)
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NOTE-'8'

DEFERRED TAX LIABILITIES		
Refer note no. 18 (7)		
Deferred Tax Liabilities	-	-
Deferred Tax Assets	5,77,372.00	4,73,310.00

NOTE -'9'

INVENTORY		AS AT 31ST MARCH, 2014.		AS AT 31ST MARCH, 2013	
NAME OF THE COMPANY	FACE VALUE	QUANTITY	AMOUNT	QUANTITY	AMOUNT
Quoted Equity Shares					
Ashoka Viniyog Limited.	10/-	2,500	25,147.00	2,500	25,147.00
Mysore Paper Mills Ltd.	10/-	1,360	4,678.40	1,360	4,678.40
Hindusthan Engineering & Ind. Ltd.	10/-	74	740.00	74	740.00
M. P. Carbide & Chemicals Ltd.	10/-	30,000	3,000.00	30,000	3,000.00
		33,934	33,565.40	33,934	33,565.40
Unquoted Equity Shares					
Western Bengal Co. Ltd.	10/-	2,450	5,097.00	2,450	5,097.00
Chandpur Jute Co. Ltd.	100/-	50	5,093.25	50	5,093.25
		2,500	10,190.25	2,500	10,190.25
		36,434	43,755.65	36,434	43,755.65



RAIGARH TRADING COMPANY LIMITED

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AS AT 31ST MARCH, 2014 (Rs.)	AS AT 31ST MARCH, 2013 (Rs.)
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NOTE - '10'

CASH AND CASH EQUIVALENTS

Cash in hand
(As certified by the management)

Balance with Scheduled Bank in
in Current Account with State Bank
of Travancore, Kolkata

State Bank of Travancore -
Unpaid Dividend Account

3,262.33	1,506.83
3,66,708.31	11,735.60
5,485.94	5,485.94
3,75,456.58	18,728.37

NOTE - '11'

SHORT TERM LOANS AND ADVANCES

Loans to Subsidiary :
Raigarh Jute & Textile Mills Ltd.
Advances : (Recoverable in cash
or in kind or for value to be
received)
Miscellaneous
Advance Income Tax (Net)

7,00,000.00	-
20,000.00	37,500.00
-	6,017.00
7,20,000.00	43,517.00

NOTE - '12'

REVENUE FROM OPERATION

Redemption of Shares & Debentures
Profit on Sale of Investment
Profit on Redemption of Mutual Fund

-	190.50
16,98,537.45	-
23,355.50	-
17,21,892.95	190.50

NOTE - '13'

OTHER INCOME

Other Income :
Sundry Credit Balances written Back

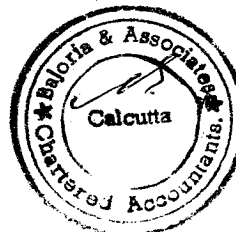
3,000.00	3,73,126.00
3,000.00	3,73,126.00

NOTE - '14'

INTEREST & FINANCE CHARGES

Interest Paid on TDS

200.00	310.00
200.00	310.00



RAIGARH TRADING COMPANY LIMITED

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AS AT 31ST MARCH, 2014 (Rs.)	AS AT 31ST MARCH, 2013 (Rs.)
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NOTE - "15"

OTHER EXPENSES

Professional Fee	
Audit Fees	
Miscellaneous Expenses	
Loss on sale of Investments	

12,49,950.00	4,98,563.00
10,000.00	2,100.00
1,52,251.94	1,08,309.90
-	1,84,300.00
14,12,201.94	7,93,272.90

NOTE - "16"

EARNING PER SHARE

Basic and Diluted "Earning Per Equity Share" computed in accordance with AS-20	
Profit/(loss) after Tax as per Accounts	
Basic & Diluted weighed No. equity of shares	
Nominal Value per share (Rupees)	
Basic & Diluted Earning per shares (Rupees)	

3,57,007.86	50,396.70
12,500	12,500
100/- per share	100/- per share
Rs. 28.56	Rs. 4.03



RAIGARH TRADING COMPANY LIMITED

17 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENT :

1. No depreciation has been provided on building at Chandan Nagar and land at Puri.
2. Long term investment includes 70,78,053 equity shares amounting to Rs.30,69,772.31 and 10000 Preference shares valued at nil of Raigarh Jute & Textile Mills Ltd. a subsidiary company of the company.
3. 30000 equity shares of M.P. Carbide & Chemicals Ltd. have been valued at notional value of Re.0.10.
4. Although the market value of certain investments is lower than cost, considering long term nature of the investments, in the opinion of the management such decline is temporary in nature and no provision is made for diminution of value of such investments.
5. Pursuant to compliance of AS – 18 on related party disclosures the relevant information are provided here in below :

- a. Subsidiary Company : Raigarh Jute & Textile Mills Ltd.
- b. Enterprises where key managerial personnel has significant control and which have entered into transaction with the Company during the year. : Akshya Nidhi Limited
- c. Key Managerial Personnel : Sri H. K. Jalan
- d. Transactions with related parties by the company during the year

Interest Payable to	:	M/s Akshya Nidhi Limited
The Company under the same Management Refunded	Interest of Earlier year Refunded - Rs.4,288/-	
	Outstanding as on 31.03.2014	NIL
Loan Given to Subsidiary Co.	:	Raigarh Jute & Textile Mills Ltd. Rs.12,00,000.00
	Outstanding as on 31.03.2014	Rs. 7,00,000.00



RAIGARH TRADING COMPANY LIMITED

6. Earnings per share :

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and weighted average number of equity shares which could have been issued on the convention of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing **ordinary** operations. Potential dilutive equity shares are deemed to be converted as at the belonging of the period unless they have been at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value(i.e. average market value of the outstanding shares). Dilutive potential equity share shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/ reverse share splits and bonus shares, as appropriate.

7 Deferred tax assets / liabilities calculated in accordance with Accounting Standard – 22 on "Taxation on Income":

PARTICULARS	As on	As on
	31.03.2014	31.03.2013
	Rs.	Rs.
Deferred Tax Assets (Net)	577372.00	473310.00

8 Additional information pursuant to the provisions of Paragraphs 3 & 4 of Part II of the Schedule VI to the Companies Act, 1956 are not applicable.

Quantitative details of closing stock of shares & Debentures :

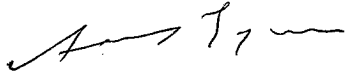
	As at 31.03.2014		As at 31.03.2013	
	Quantity	Amount (Rs.)	Quantity	Amount (Rs.)
Opening Stock	36,434	43,755.65	36,695	46,159.55
Adjustment	NIL	NIL	NIL	2325.60
Redemption	NIL	NIL	261	78.30
Closing Stock	36,434	43755.65	36434	43,755.65



RAIGARH TRADING COMPANY LIMITED

9. Unclaimed dividend of Rs.5485.96 had been deposited in a separate bank account, which is not transferred to Investors Education & Protection Fund established by the Central Government as required under Sec.205C of the Companies Act, 1956.
- 10 Based on available information, presently there are no amounts payable to Parties up to 31.03.2014 mentioned in Micro, Small & Medium enterprises Development Act, 2006.
- 11 Number of employees who were in receipt of remuneration in aggregate of not less than Rs.60,00,000/- per annum were employed for whole of the year or Rs.5,00,000/- per month who were employed for part of the year – Nil.
- 12 Previous year figures : Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification disclosure .

For Bajoria & Associates
Chartered Accountants
Firm Registration No. 323930E



Amit Bajoria
(Proprietor)
M.No. FCA-59519

Place: Kolkata
Date: 25.08.2014

For & on behalf of the board



DIRECTOR (DIN : 00228963)

Anu Jalan
ANUSHREE JALAN
DIRECTOR (DIN : 00228828)